

Economic Update

Budget 2026

INVEST
GRANDE PRAIRIE

CITY OF
GRANDE
prairie



Overview



Stable Growth



Upward Trends



Positive Outlook

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Alberta Population

Cities

Calgary	1,569,133
Edmonton	1,190,457
Red Deer	112,917
Lethbridge	111,400
Airdrie	88,471
St. Albert	73,110
Grande Prairie	70,385
Medicine Hat	67,909
Spruce Grove	42,513
Fort Saskatchewan	38,543

Counties/Special Municipalities

Strathcona County	105,218
Reg. Municipality of Wood Buffalo	80,568
Rocky View County	46,581
Parkland County	33,671
County of Grande Prairie No. 1	26,343
Foothills County	25,138
Red Deer County	21,728
Sturgeon County	20,879
Leduc County	15,570
Mackenzie County	14,055

Source: AB Regional Dashboard, Municipal Census

Grande Prairie is a vibrant, flourishing regional centre providing shopping and services for residents of Northwestern Alberta and Northeastern British Columbia.



\$123,000

Median Family
Income (2022)



70,385

Population
Estimate (2024)



\$381,210

Average
House Price (2025)



35.3

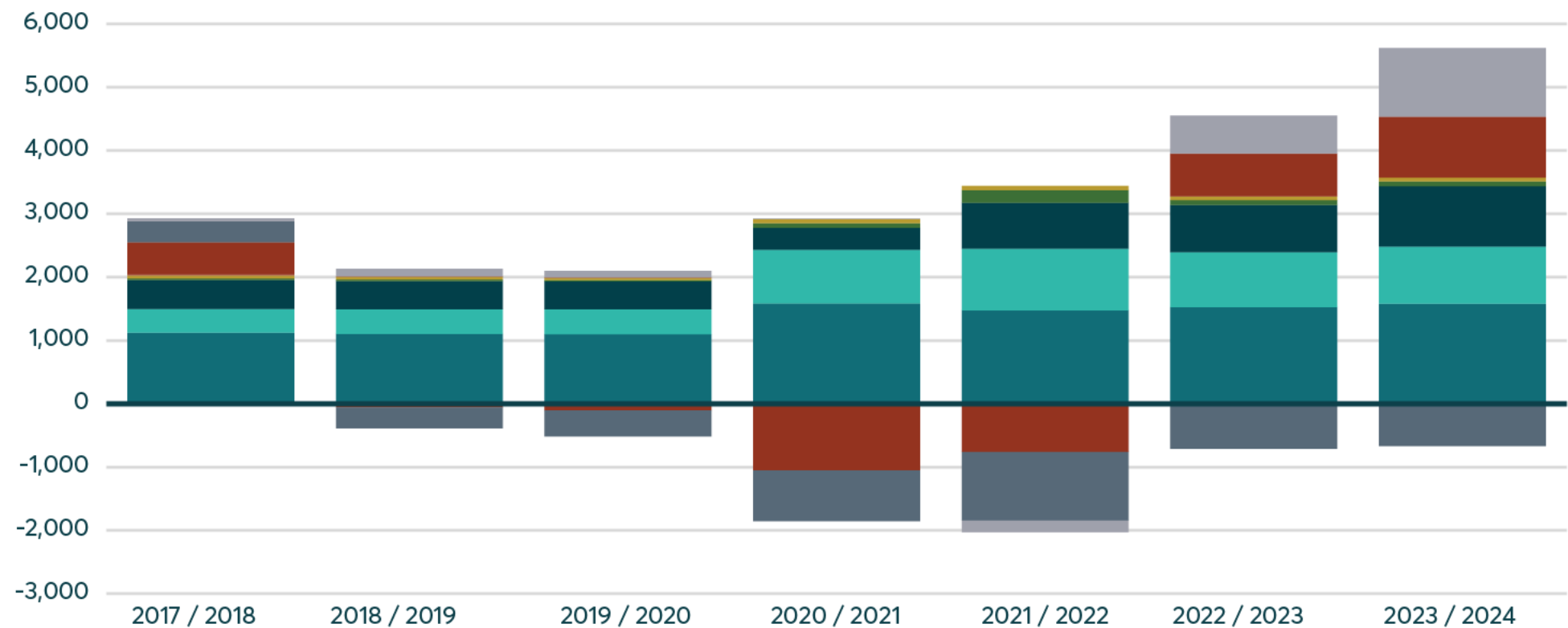
Median
Age (2024)

Source: AB Regional Dashboard, Municipal Census

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Population Growth



Our Community



More youth under 14
than adults over 60



16%
Visible Minority



13%
Immigrant Population



67
Distinct Ethnic
or Cultural Origins

Young and Diverse Population

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Healthcare



**Launch of Northern
Alberta Medical Program
(NAMP)**



Health Care Strategy



**Family Physician
Attraction Incentives
Program**



Maskwa Medical Centre



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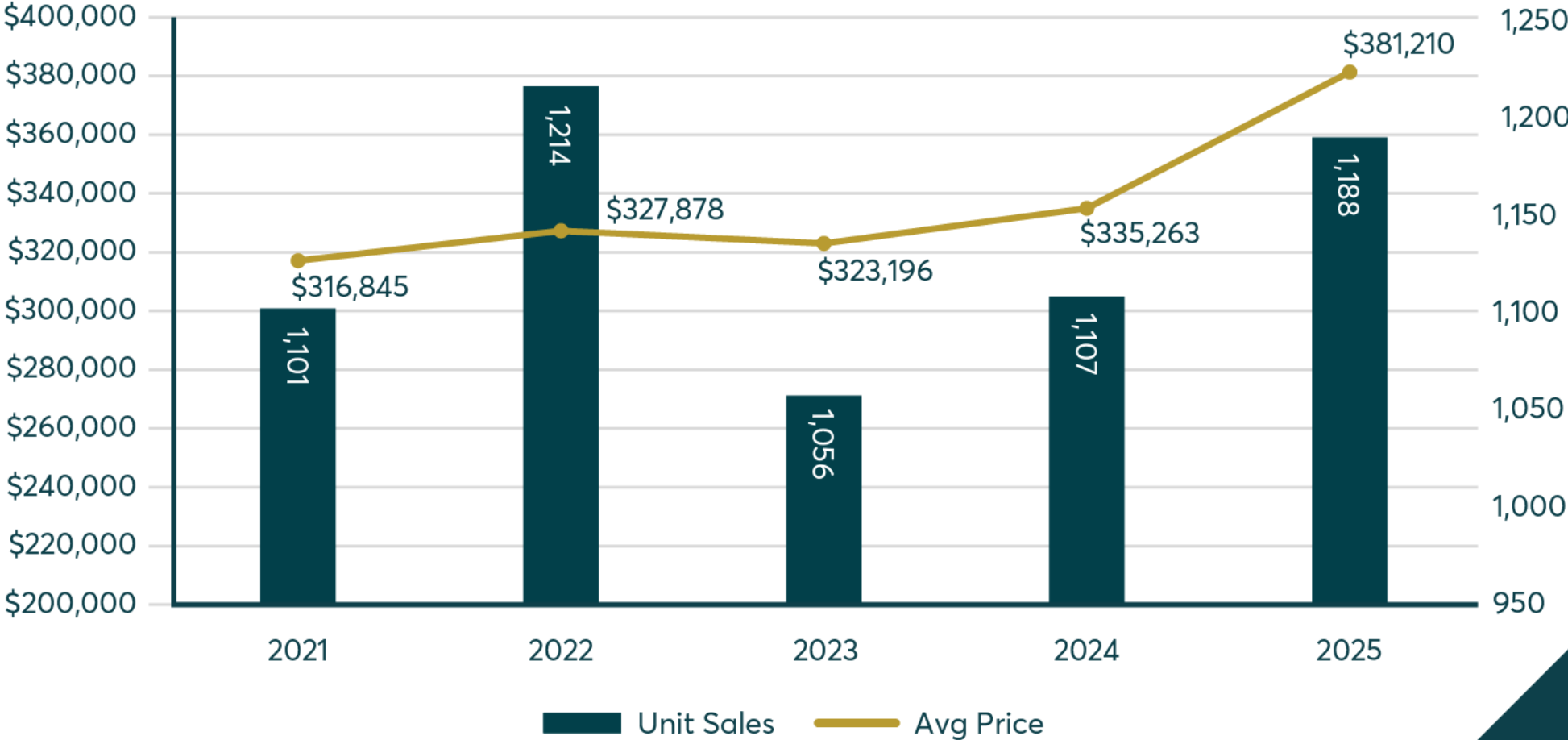
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Employment

Banff, Jasper, Athabasca, Rocky Mountain House, Grande Prairie, Peace River	Sep. 2023	Sep. 2024	Sep. 2025
Labour Force (000s)	195.9	212.5	202.7
Employed (000s)	184.2	201.7	188.8
Unemployed (000s)	11.8	10.9	13.9
Unemployment Rate	6.0%	5.1%	6.9%
Alberta	Sep. 2023	Sep. 2024	Sep. 2025
Labour Force (000s)	2,624.1	2,734.6	2,825.9
Employed (000s)	2,469.0	2,532.6	2,597.3
Unemployed (000s)	155.1	202.0	228.6
Unemployment Rate	5.9%	7.4%	8.1%

Source: Statistics Canada Labour Force Survey

Residential Sales



Starts

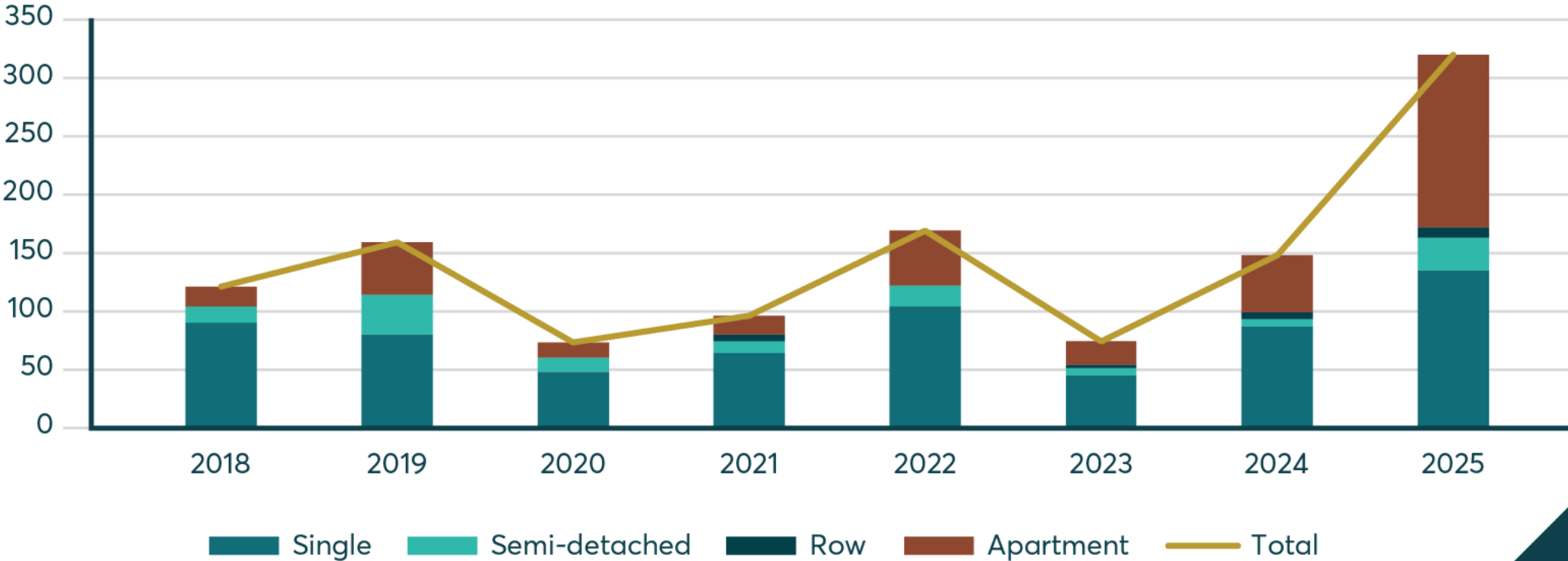
City of Grande Prairie	Sep. 2024	Sep. 2025	YTD 2024	YTD 2025
Single	13	22	87	135
Semi-detached	0	4	6	28
Row	0	3	6	9
Apartment	6	11	49	148
All	19	40	148	320

City of Grande Prairie	2021	2022	2023	2024
Vacancy Rate (%)	12.6	4.8	1.5	1.9

Source: CMHC Housing Information Portal

Starts

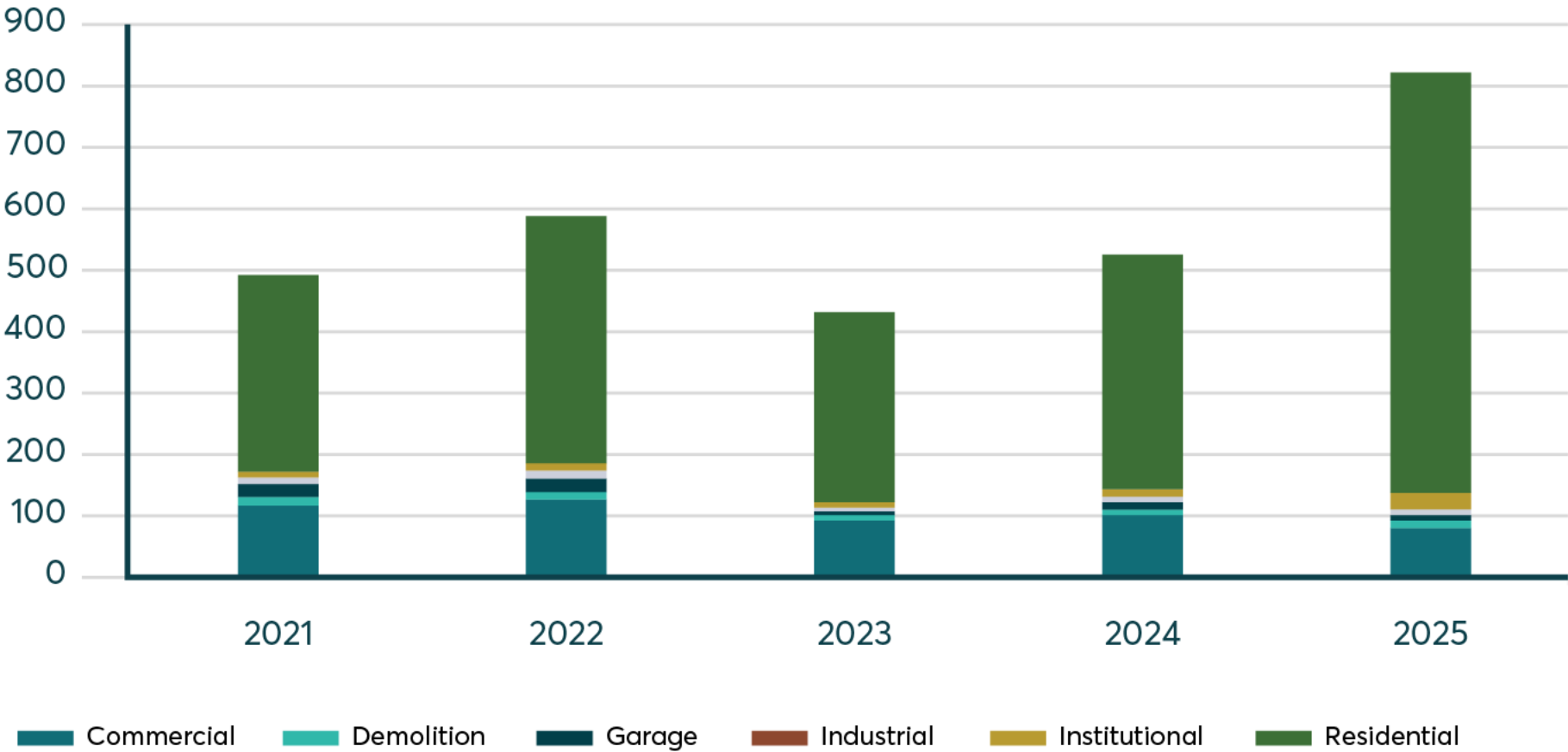
September YTD



Source: CMHC Housing Market Information Portal

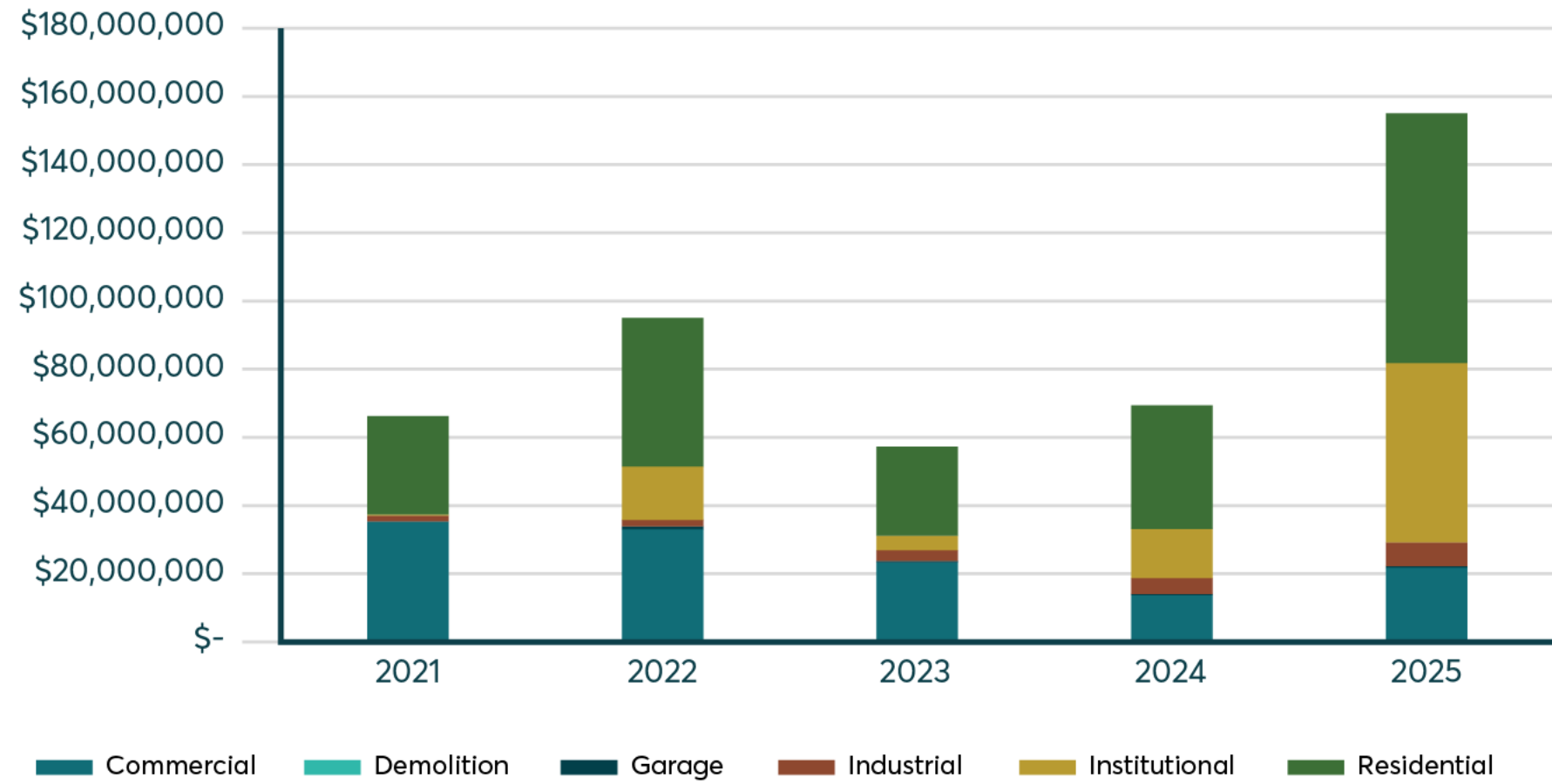
Building Permits Volume

September YTD



Building Permits Construction Value

September YTD



Industries



Oil & Gas



Forestry



**Business &
Government**



Agriculture



Healthcare



Services



Retail



Education



Commercial



Tourism

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Business Data



1949
Commercial
Business



389
Non-Resident
Business



658
Home Based
Business



**99 Home
Businesses**



**125 Home
Office**



**434 Primarily
Off-site**

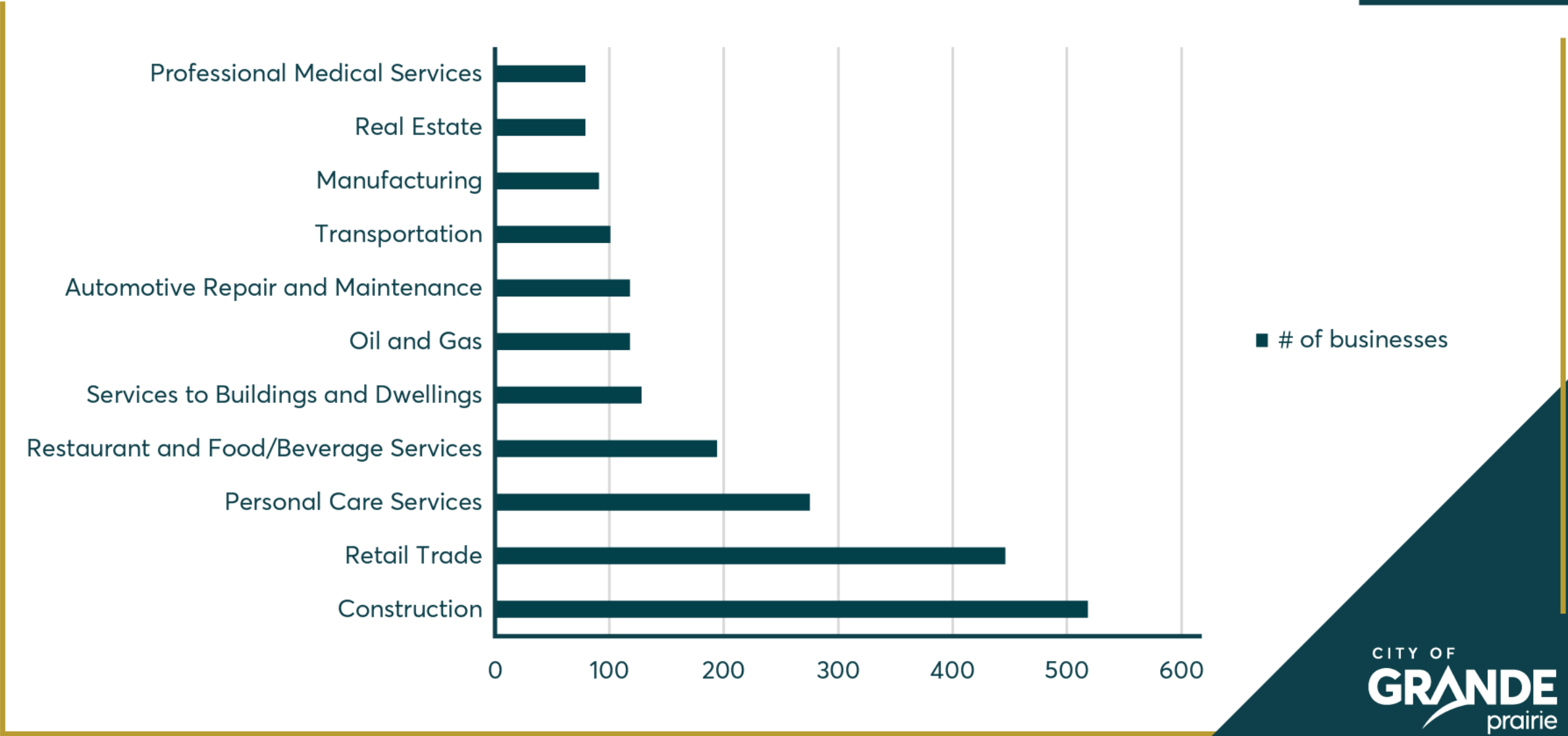


2,996 Total Businesses (2024)

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Business Industries



Top Producers

2024

Tourmaline Oil Corp.	68
Canadian Natural Resources Ltd.	57
Veren Inc.	51
Arc Resources Ltd.	47
Paramount Resources Ltd.	29
Nuvista Energy Ltd.	27
Strathcona Resources Ltd.	25
Birchcliff Energy Ltd.	24
Cenovus Energy Inc.	17
Shell Canada Ltd.	17
Total Licenses	530

2025

Canadian Natural Resources Ltd.	115
Arc Resources Ltd.	93
Tourmaline Oil Corp.	47
Ovintiv Canada ULC	46
Nuvista Energy Ltd.	44
Veren Inc.	33
Shell Canada Ltd.	30
Advantage Energy Ltd.	25
Strathcona Resources Ltd.	22
Kelt Exploration Ltd.	19
Total Licenses	474

Source: Alberta Energy Regulator

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Regional Capital Projects and Infrastructure

Wonder Valley AI Data Centre Park (Phase 1)	12 B	Aquatera Water Treatment Plant (WTP) Reservoir Expansion	21 M
Northern Petrochemical Ammonia and Methanol Production Facility	2.5 B	Opal Gas Power Project	21 M
Grande Prairie Mainline Loop No. 4 and Berland River Compressor Station Addition	500 M	Grande Prairie Multisport Dome	16.9 M
Pipestone II Natural Gas Plant	365 M	Peace Wapiti 9–12 Academy Replacement	10 M
Greenview Geothermal Power Plant (Alberta No. 1)	106 M	Rising Above Ministries Facility Expansion	5 M
Maskwa Medical Centre	35.5 M	Grande Prairie Composite High School Addition	-
Recovery Communities (10 - Grande Prairie)	35 M	Ekona Plant One (Hydrogen)	-
		Prairie Lights Power Gas Project	-

Source: Alberta Major Projects and other

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Questions



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Contact



EcDevInfo@cityofgp.com



@InvestGrandePrairie



311 or 780-538-0300



investgrandeprairie.ca

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