

FINANCIAL REPORT 2025 Q4

Issued April 2026

CITY OF
GRANDE
prairie



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UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the Year Ending December 31, 2025

	Year Ending December 2025	Year Ending December 2024
	(unaudited)	(unaudited)
Financial Assets		
Cash and Cash Equivalents	\$9,128,289	\$8,849,884
Accounts Receivables	\$24,677,146	\$25,047,757
Taxes and Grants in Lieu of Taxes	\$7,581,417	\$7,126,603
Land Held for Sale	\$76,200	\$686,716
Agreements Receivable	\$13,086,581	\$10,653,409
Portfolio Investments	\$110,157,244	\$118,372,763
Investment in Governments Business Enterprise	\$176,389,378	\$162,536,512
	\$341,096,255	\$333,273,644
Financial Liabilities		
Accounts Payable and Accrued Liabilities	\$20,066,612	\$27,656,811
Trust Accounts	\$1,567,072	\$1,586,479
Deferred Revenue	\$19,528,599	\$20,570,452
Asset Retirement Obligation	\$27,499,625	\$27,275,368
Long Term Debt	\$120,986,003	\$123,991,160
	\$189,647,911	\$201,080,269
Net Financial Assets	\$151,448,344	\$132,193,375
Non-Financial Assets		
Tangible Capital Assets	\$723,981,841	\$720,186,012
Inventories of Supplies	\$1,196,477	\$1,090,945
Prepaid Expenses	\$1,030,164	\$950,206
	\$726,208,482	\$722,227,163
Accumulated Surplus	\$877,656,826	\$854,420,538

UNCONSOLIDATED STATEMENT OF OPERATIONS BY OBJECT

For the Year Ending December 31, 2025

	Year Ending December 2025	Year Ending December 2024
	(unaudited)	(unaudited)
Revenues		
Net Municipal Taxes	\$134,638,755	\$131,071,106
User Fees and Sale of Goods	\$12,166,293	\$12,283,376
Operating Government Transfers	\$21,904,512	\$20,104,964
Interest and Investment Earnings	\$4,901,353	\$5,868,229
Penalties and Cost of Taxes	\$2,194,115	\$2,105,954
Franchise Fees	\$15,921,060	\$15,812,385
Fines, Rentals, Licenses and Permits	\$6,935,194	\$5,615,516
Court Fines	\$1,715,106	\$2,034,678
Transfers from Other Organizations	\$345,843	\$457,980
Other Operating Revenues	\$344,376	\$1,691,920
	\$201,066,607	\$197,046,108
Expenditures		
Salaries, Wages and Benefits	\$109,643,580	\$101,571,462
Contracted and General Services	\$37,663,017	\$40,930,464
Materials, Goods and Utilities	\$20,915,537	\$22,914,148
Provision for Allowances	\$344,480	\$433,001
Transfers to Other Organizations	\$13,800,116	\$20,977,913
Bank Charges and Short Term Interest	\$458,317	\$368,331
Interest on Long Term Debt	\$4,189,338	\$4,347,624
Amortization	\$34,015,733	\$32,993,233
Accretion	\$224,257	\$206,599
	\$221,254,375	\$224,742,775
Annual Deficit Before Other Items	(\$20,187,768)	(\$27,696,667)

	Year Ending December 2025	Year Ending December 2024
	(unaudited)	(unaudited)
Other Items		
Significant Concessionary Terms Revenue	\$4,744,703	\$5,020,946
Contributed Tangible Capital Assets	\$2,309,733	\$72,000
Capital Government Transfers	\$15,884,440	\$17,275,086
Developer Levies	\$860,685	\$133,414
Gain (Loss) On Disposal of Tangible Capital Assets	(\$22,837)	\$299,316
Increase in Investment in Government Business Enterprise	\$17,976,497	\$16,162,027
	\$41,753,221	\$38,962,790
Annual Surplus		
	\$21,565,453	\$11,266,123
Remeasurement Gains and Losses		
Change in Unrealized Remeasurement Gain (Loss)	\$1,670,835	(\$48,755)
Accumulated Surplus at Beginning of Year		
	\$854,420,538	\$843,203,170
Accumulated Surplus at End of Year		
	\$877,656,826	\$854,420,538

OPERATING VARIANCES

For the Year Ending December 31, 2025

Department	Description	Total
City Manager		
Council/ City Manager's Office	Surplus due to operational savings for councillor vacancy and savings on travel.	\$126,000
City Solicitor	Surplus due to savings on external legal fees.	\$51,000
Human Resources	Surplus due to savings on software and duty to accommodate costs.	\$34,000
Investment & Strategy		
Chief Strategy Officer	Surplus due to savings in travel, meetings and other operational savings.	\$8,000
Communications	Surplus due to savings in professional services, printing and binding, travel and other goods and services.	\$30,000
Community Connections	Surplus due to discontinuation of Regional Recreation, and savings in utilities, repairs and maintenance and off-site storage units. This is partially offset by operational support for art gallery move during MCC renovations.	\$14,000
Invest Grande Prairie	Surplus due to savings on consulting, advertising, promotions and sponsorships and unbudgeted rent revenue.	\$226,000
Legislative & Executive Services	Surplus due to savings in organizational insurance premiums, printing & binding, and other operational supplies.	\$373,000
Financial & Administrative Services		
Financial Management	Surplus due to savings in audit fees, travel and supplies.	\$69,000
Geographical & Information Technology Services	Savings in software, hardware, data communications and travel partially offset by reduction to Policing Services cross charges for internal IT services.	\$61,000
Procurement & Supply Chain Management	Shortfall due to increased software costs, building sign replacement and carpet cleaning partially offset by savings in utilities.	(\$14,000)
Taxation & Assessment	Surplus due to increase in tax certificates and savings in travel, software and consulting services.	\$129,000
Operational Services		
Chief Operating Officer	Surplus due to savings in travel, public relations, general goods and supplies.	\$23,000
Corporate Facility Management	Shortfall due to increased cost of repairs during Eastlink shutdown and other repairs at various city facilities and not recognizing budgeted revenue from ATCO for invested streetlights.	(\$734,000)
Development Services	Surplus due to multi-family developments, residential and commercial alterations, higher subdivision applications, and increased value in development activities. Additional operational savings in travel, engineering work and other general goods and supplies.	\$1,079,000

Department	Description	Total
Engineering & Transportation Services	Surplus due to reductions in spending on construction and maintenance materials such as chemicals, gravel, salt, etc. Additional revenues in engineering permits and dust suppression.	\$595,000
Environment & Parks	Surplus due to decreased repairs required for parks infrastructure, utility savings, reduced water sampling and environmental service costs and increased revenues for cemetery and ball tournaments.	\$142,000
Fleet Management	Shortfall due to loss of external revenues due to technician availability, increased costs for parts and contracted repairs, partially offset by increased internal recoveries.	(\$254,000)
Transit Services	Surplus due to receipt of grant funding for Low Income Transit, partially offsetting increased enrollment in Transit Access Program and strong ridership resulting in increased revenues.	\$77,000
Public & Protective Services		
Chief Public & Protective Services Officer	Shortfall due to recruitment costs.	(\$23,000)
Emergency Management	Deficit resulting from training allocation to support training and recruitment incentives for PSCC partially offset by a surplus in general operating expenses due to no Emergency Coordination Centre currently operating.	(\$141,000)
Events & Programming	Shortfall due to losses on shows and reduced rental revenue at Montrose Cultural Centre.	(\$312,000)
Grande Prairie Fire Department	Surplus due to additional grant funding and emergency response deployment recovery received, MVC billing invoiced, savings in data communications, utilities, and other operational expenses.	\$439,000
Housing & Community Development	Surplus due to reduced advances, increased home support revenue, savings in maintenance for outreach facility partially offset by delays in Cedar Point tenancy and increased repairs at Cedar Point.	\$101,000
Recreation	Surplus due to strong memberships, punch pass and drop in revenues, savings on utilities due to decreased carbon tax, and savings on pool chemicals and freight. Additional savings due to Multisport Dome operations delayed to 2026.	\$1,253,000
Fiscal Services		
Fiscal Services	Deficit due to contractual obligations related to labour negotiations, decrease in revenue collected for court fines, and organizational managed manpower savings lower than budget. Partially offset by receipt of ICF funding for capital, savings from deferral of debt payments for Multisport Dome, and increase in investment and franchise fee revenues.	(\$2,316,000)
Operating Surplus		\$1,036,000
Policing Services		\$2,750,000
Total Operating Surplus		\$3,786,000

SALARY VARIANCES

For the Year Ending December 31, 2025

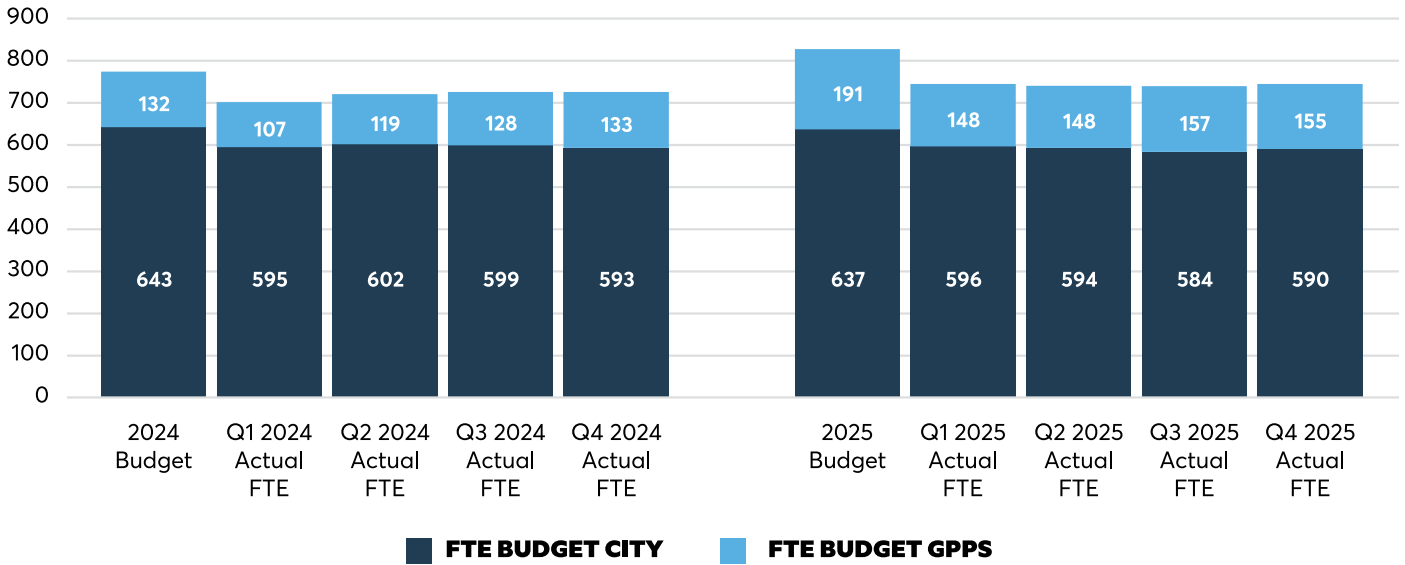
Actual Salary Variance to Year End

	Actual	Budget	Variance
Salaries	\$85,069,870	\$86,318,354	\$1,248,484
Benefits	\$21,078,742	\$19,975,578	(\$1,103,164)
Elected Officials Salaries	\$780,049	\$863,134	\$83,085
Per Diem	\$105,700	\$153,850	\$48,150
Overtime	\$2,609,219	\$1,600,163	(\$1,009,056)
	\$109,643,580	\$108,911,079	(732,501)

FULL TIME EQUIVALENT (FTE) & STAFF COMPLEMENT REPORTING

For the Year Ending December 31, 2025

Permanent Position Year End Actual FTE Count vs FTE Budget



Temporary and Casual Position Hours Worked and Count of Employees

	Q4 2024 Count Employees	Q1 2025 Count Employees	Q2 2025 Count Employees	Q3 2025 Count Employees	Q4 2025 Count Employees	Cumulative Regular Hours Worked 2025	Cumulative Overtime Hours Worked 2025
Temporary Positions	92	78	220	196	92	170,499	1,584
Casual Positions	286	277	263	266	284	105,134	906

Note:

Regular hours worked includes the following categories of employee pay codes:

- Regular hours worked and statutory holiday hours
- Vacation hours and paid approved leave hours utilized
- Sick time and paid approved medical leave

Overtime Hours

- Overtime hours paid or taken as time in lieu

Hours worked does not include hours related to additional pay amounts such as: crew chief, shift differential, or standby pay.

UNCONSOLIDATED SUPPLEMENTAL BREAKDOWN OF ACCUMULATED SURPLUS

For the Year Ended December 31, 2025

	Opening Balance Jan. 1, 2025	Additions 2025	Reductions 2025	Closing Balance Dec. 31, 2025	Committed Funding 2025	Available Funding Dec. 31, 2025
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Unrestricted Surplus (Deficit)	\$20,880,975	\$90,641,318	(\$93,871,252)	\$17,651,041	(\$17,651,041)	-
Restricted Surplus						
Cemetery Perpetual Care	\$4,652,528	\$273,519	-	\$4,926,047	-	\$4,926,047
Community Enhancement Fund	-	\$721,657	(\$126,190)	\$595,467	(\$353,648)	\$241,819
Council’s Strategic Initiatives Fund	-	\$4,022,923	(\$1,510,886)	\$2,512,037	(\$1,841,833)	\$670,204
Facility Renewal	\$12,274,114	\$3,722,417	(\$2,631,058)	\$13,365,472	(\$6,024,210)	\$7,341,262
Financial Stabilization	\$18,024,646	-	(\$1,283,948)	\$16,740,699	(\$4,201,992)	\$12,538,706
Fleet Reserve	\$9,918,240	\$3,584,252	(\$4,791,848)	\$8,710,644	(\$1,694,587)	\$7,016,057
Future Expenditures	\$32,809,731	\$18,688,850	(\$17,851,055)	\$33,647,526	(\$31,439,308)	\$2,208,218
Pinnacle Ridge Special Tax	\$29,965	\$300	(\$902)	\$29,363	-	\$29,363
Public Art	\$219,605	-	(\$219,605)	-	-	-
Public Housing	\$155,548	\$1,560	-	\$157,108	-	\$157,108
Public Reserve	\$3,226,180	\$20,460	(\$1,582,620)	\$1,664,020	(\$1,643,284)	\$20,736
Transportation System Levy	\$9,911,516	\$959,805	(\$181,661)	\$10,689,660	-	\$10,689,660
	\$91,222,073	\$31,995,743	(\$30,179,773)	\$93,038,043	(\$47,198,863)	\$45,839,181
Equity in Investments	\$162,536,512	\$17,976,497	(\$4,123,631)	\$176,389,378	(\$176,389,378)	-
Equity in Tangible Capital Assets	\$578,867,933	\$43,899,012	(\$34,772,461)	\$587,994,484	(\$587,994,484)	-
Remeasurement Gains & Losses	\$913,045	\$1,670,835	-	\$2,583,880	(\$2,583,880)	-
Total Accumulated Surplus	\$854,420,538	\$186,183,405	(\$162,947,117)	\$877,656,826	(\$831,817,645)	\$45,839,181

Note: Committed funding includes approved transfers for operating and capital projects. Available funding does not incorporate minimum reserve balances in accordance with Policy 346. Funding will be recognized as expenditures are finalized.

SUMMARY OF CAPITAL PROJECTS

For the Year Ending December 31, 2025

	Opening Balance	Approved Capital Budget & Grants	YTD Expenditures	Transfer to/from Capital Projects	Surplus Funds to Reserves	Closing Balance
City Manager						
City Managers Office	\$3,500,000	-	(\$3,500,000)	-	-	-
Investment & Strategy						
Community Connections	\$3,141,519	\$549,805	(\$217,015)	\$1,698	(\$106,023)	\$3,369,985
Invest Grande Prairie	\$1,674,169	\$313,500	(\$442,979)	\$277,962	(\$76,751)	\$1,745,901
Legislative & Executive Services	\$59,675	-	-	-	-	\$59,675
Financial & Administrative Services						
Financial Management	\$1,044,036	\$625,000	(\$63,118)	\$200,000	-	\$1,805,918
GIS & ITS	\$2,090,871	\$692,000	(\$919,187)	(\$200,000)	(\$37,943)	\$1,625,741
Operational Services						
Corporate Facilities Management	\$7,804,457	\$4,952,000	(\$2,679,874)	(\$101,885)	(\$981,675)	\$8,993,023
Development Services	\$1,178,817	-	-	-	(\$1,000,000)	\$178,817
Engineering & Transportation Services	\$21,125,585	\$28,494,402	(\$23,089,322)	\$116,500	(\$846,173)	\$25,801,023
Environment & Parks	\$1,374,636	\$1,537,615	(\$1,112,676)	(\$59,683)	-	\$1,739,891
Fleet Management	\$4,181,235	\$2,305,200	(\$5,605,140)	\$813,292	-	\$1,694,587
Transit Services	\$763,551	-	-	(\$712,584)	(\$40,967)	\$10,000
Public & Protective Services						
Emergency Management	\$166,433	\$2,750,000	(\$1,331,569)	\$1,000,000	-	\$2,584,864
Events & Programming	\$133,501	-	(\$4,367)	-	(\$4,135)	\$125,000
Fire Department	\$563,694	\$546,000	(\$699,702)	\$127,970	(\$44,993)	\$492,969
Housing & Community Development	\$378,560	-	(\$360,537)	-	(\$18,023)	-
Recreation	\$11,285,191	\$3,475,000	(\$3,253,539)	\$9,265	-	\$11,515,917
Municipal Capital Projects	\$60,465,930	\$46,240,522	(\$43,279,022)	\$1,472,565	(\$3,156,683)	\$61,743,313
Policing Services	\$457,591	\$3,493,000	(\$1,517,554)	(\$1,639,923)	-	\$793,114
Total Capital Projects	\$60,923,521	\$49,733,522	(\$44,796,576)	(\$167,358)	(\$3,156,683)	\$62,536,427

DETAIL LISTING OF CAPITAL PROJECTS

For the Year Ending December 31, 2025

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
City Manager												
City Managers Office												
2024	CM24001	Maskwa Medical Center Loan	\$3,500,000	\$0	(\$3,500,000)	\$0	\$0	\$0	\$0	\$0	June 2025	100%
City Manager Total:			\$3,500,000	\$0	(\$3,500,000)	\$0	\$0	\$0	\$0	\$0		

Investment & Strategy												
Community Connections												
2017 – 2018	N-64036	South Peace Regional Archives/ Museum Upgrades	\$805,544	\$0	\$0	\$0	\$0	\$805,544	\$805,544	\$0	Dec 2026	10%
2020	N-64040	Forbes Homestead Historical Site	\$40,738	\$0	(\$40,738)	\$0	\$0	\$0	\$0	\$0	Aug 2026	50%
2020	N-64041	Heritage Village Assessment - Consultant Report Recommendations	\$158,520	\$0	(\$57,117)	\$0	\$0	\$101,403	\$101,403	\$0	Dec 2026	10%
2020	N-64042	Recreation Needs Assessment - Avondale ARP	\$6,023	\$0	\$0	\$0	(\$6,023)	\$0	\$0	\$0	June 2025	100%
2020	N-68070	Heritage Village Fire Hall Slab Replacement	\$30,000	\$0	\$0	\$0	\$0	\$30,000	\$30,000	\$0	Dec 2026	0%
2022	N-64046	Museum - Heritage Discovery Centre Demolition	\$89,058	\$0	(\$9,552)	\$0	\$0	\$79,506	\$15,000	\$64,506	Dec 2026	90%
2022	N-64511	Community Rec & Sports Development - Legion Field Repairs	\$1,220,000	\$0	\$0	\$0	\$0	\$1,220,000	\$1,220,000	\$0	Sep 2026	10%
2023	SD23004	Indoor Climbing Wall - Engineering/Feasibility Review	\$335,000	\$0	(\$24,820)	\$0	\$0	\$310,180	\$310,180	\$0	Jan 2026	25%
2023	SD23005	Long Term Exhibit Space Strategy for Heritage Resources	\$150,000	\$0	\$0	\$0	\$0	\$150,000	\$150,000	\$0	Dec 2026	0%
2023	SD23009	2025 Special Olympics Alberta Summer Games Grant Funding	\$10,000	\$50,000	\$0	\$0	(\$60,000)	\$0	\$0	\$0	Sep 2025	100%
2023	SD23010	Curling Club Grant for Parking Lot Surfacing	\$115,000	\$0	(\$19,290)	\$0	\$0	\$95,710	\$95,710	\$0	Sep 2026	50%
2024	SD24001	2024 Community Group Funding	\$86,514	\$0	\$0	\$0	\$0	\$86,514	\$86,514	\$0	Dec 2026	50%

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
2024	SD24003	Muskosepi Park Lawn Bowling Turf Replacement & Upgrades	\$37,269	\$0	(\$38,968)	\$1,698	\$0	\$0	\$0	\$0	Jan 2026	90%
2024	SD24005	Special Olympics Alberta Summer Games	\$40,000	\$0	\$0	\$0	(\$40,000)	\$0	\$0	\$0	Dec 2025	100%
2024	SD24006	Cricket Practice Pitch Fencing	\$6,000	\$0	\$0	(\$6,000)	\$0	\$0	\$0	\$0	Sep 2025	100%
2024	SD24008	Campbell Cabin Roof Replacement	\$11,853	\$0	\$0	\$0	\$0	\$11,853	\$11,853	\$0	Jan 2026	90%
2025	SD25001	Community Group Funding - Nitehawk Snowmaking Guns & Snowcat	\$0	\$123,375	\$0	\$0	\$0	\$123,375	\$123,375	\$0	Jan 2026	0%
2025	SD25002	Cricket Pitch	\$0	\$165,000	\$0	\$6,000	\$0	\$171,000	\$171,000	\$0	Sep 2026	10%
2025	SD25003	Museum - West Trailer Roof	\$0	\$11,430	(\$11,430)	\$0	\$0	\$0	\$0	\$0	Sep 2025	100%
2025	SD25004	South Bear Creek Park Beach Volleyball Expansion	\$0	\$200,000	(\$15,100)	\$0	\$0	\$184,900	\$184,900	\$0	Sep 2026	10%
Community Connections Total:			\$3,141,519	\$549,805	(\$217,015)	\$1,698	(\$106,023)	\$3,369,985	\$3,305,478	\$64,506		

Invest GP												
Annual	N-19343	Council Economic Recovery Fund	\$421,334	\$0	(\$106,318)	(\$190,658)	(\$76,751)	\$47,607	\$47,607	\$0	-	-
Annual	N-19361	Business Retention/Expansion Grants	\$0	\$0	\$0	\$0	\$0	\$0	-	\$0	-	-
2021	N-19362	DIG Municipal Funded Grants	\$1,163,855	\$0	(\$99,847)	\$427,620	\$0	\$1,491,627	\$1,491,627	\$0	Dec 2026	75%
Annual	N-19363	New Business Development Grants	\$0	\$0	\$0	\$0	\$0	\$0	-	\$0	-	-
2022	N-19345	Richmond Industrial Area Revitalization	\$47,896	\$0	\$0	(\$47,896)	\$0	\$0	\$0	\$0	Jun 2025	100%
2023	ED23001	Regional Workforce Partnership	\$0	\$83,500	(\$83,500)	\$0	\$0	\$0	\$0	\$0	Dec 2026	90%
2024	ED24001	Health Care Attraction & Retention Strategy	\$41,085	\$100,000	(\$53,814)	\$0	\$0	\$87,270	\$87,270	\$0	Dec 2026	25%
2025	ED25001	Economic Corridors Project	\$0	\$80,000	(\$77,000)	\$41,000	\$0	\$44,000	\$44,000	\$0	Dec 2026	90%
2025	ED25002	Fibre Project	\$0	\$50,000	(\$22,500)	\$47,896	\$0	\$75,396	\$75,396	\$0	Dec 2026	90%
Invest GP Total:			\$1,674,169	\$313,500	(\$442,979)	\$277,962	(\$76,751)	\$1,745,901	\$1,745,901	\$0		

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
Legislative Services												
2024	IA24001	Indigenous Relations Framework Action Items	\$59,675	\$0	\$0	\$0	\$0	\$59,675	\$59,675	\$0	Aug 2026	60%
Legislative Services Total:			\$59,675	\$0	\$0	\$0	\$0	\$59,675	\$59,675	\$0		
Investment & Strategy Total:			\$4,875,364	\$863,305	(\$659,994)	\$279,660	(\$182,774)	\$5,175,561	\$5,111,054	\$64,506		
Financial & Administrative Services												
Financial Management												
2021	N-19336	ERP System Procurement & Implementation	\$181,416	\$0	(\$63,118)	\$0	\$0	\$118,298	\$118,298	\$0	Dec 2026	90%
2021	N-19500	Enterprise Asset Management Implementation	\$862,620	\$625,000	\$0	\$200,000	\$0	\$1,687,620	\$1,687,620	\$0	Dec 2028	25%
Financial Management Total:			\$1,044,036	\$625,000	(\$63,118)	\$200,000	\$0	\$1,805,918	\$1,805,918	\$0		
GIS & ITS												
Annual	N-19313	Corporate Initiatives	\$262,440	\$0	\$0	(\$9,580)	\$0	\$252,860	\$252,860	\$0	-	-
Annual	IT24001	2024 Corporate IT Initiatives	\$225,000	\$0	\$0	(\$200,000)	\$0	\$25,000	\$25,000	\$0	-	-
Annual	N-19301	Municipal Wireless Project	\$413,406	\$0	(\$12,933)	(\$95,081)	\$0	\$305,392	\$305,392	\$0	-	-
2024	IT24002	2024 Municipal Wireless Project	\$43,902	\$0	(\$48,983)	\$5,081	\$0	\$0	\$0	\$0	Dec 2025	100%
Annual	N-19315	Security & Disaster Recovery	\$478,788	\$0	(\$42,937)	\$0	(\$37,943)	\$397,908	\$397,908	\$0	-	-
Annual	N-19305	Business Application and Upgrades	\$667,335	\$0	(\$13,820)	(\$200,000)	\$0	\$453,515	\$453,515	\$0	-	-
Annual	IT25001	Corporate IT Initiatives	\$0	\$500,000	(\$738,117)	\$299,580	\$0	\$61,464	\$61,464	\$0	-	-
Annual	IT25002	Security & Disaster Recovery	\$0	\$102,000	\$0	\$0	\$0	\$102,000	\$102,000	\$0	-	-
Annual	IT25003	Video Surveillance	\$0	\$90,000	(\$62,397)	\$0	\$0	\$27,603	\$27,603	\$0	-	-
GIS & ITS Total:			\$2,090,871	\$692,000	(\$919,187)	(\$200,000)	(\$37,943)	\$1,625,741	\$1,625,741	\$0		
Financial & Administrative Services Total:			\$3,134,907	\$1,317,000	(\$982,305)	\$0	(\$37,943)	\$3,431,659	\$3,431,659	\$0		

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
Operational Services												
Corporate Facilities Management												
2015	N-64114	MCC Emergency Generator	\$220,000	\$0	\$0	(\$44,000)	\$0	\$176,000	\$176,000	\$0	Dec 2026	0%
2016	N-68054	Golden Age Centre Sprinkler System	\$76,885	\$0	\$0	(\$76,885)	\$0	\$0	\$0	\$0	Sep 2026	100%
2019	N-68061	Corporate Facility Building Condition Reports	\$244,189	\$0	(\$47,500)	(\$118,000)	\$0	\$78,689	\$78,689	\$0	Feb 2026	90%
Annual	N-68064	Accessibility Initiatives	\$54,781	\$0	\$0	\$0	\$0	\$54,781	\$54,781	\$0	-	-
2020	N-60913	ELC Pool Sanitation System Replacement	\$192,675	\$0	(\$162,265)	\$0	\$0	\$30,410	\$30,410	\$0	Feb 2026	90%
2020	N-68068	Eastlink Centre LED & Lighting Enhancements	\$50,000	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$0	Dec 2026	0%
2020	N-68071	Leisure Centre - Selective Demolition	\$986,325	\$0	\$0	(\$25,000)	(\$961,325)	\$0	\$0	\$0	Dec 2024	100%
2020	N-68072	Montrose Cultural Centre Engineering Deficiencies	\$670,448	\$0	(\$23,473)	(\$646,975)	\$0	\$0	\$0	\$0	Mar 2025	100%
2021	N-19382	Clean Energy Improvement Program - Residential	\$1,891,039	\$0	(\$620,365)	\$0	\$0	\$1,270,675	\$1,070,675	\$200,000	May 2027	75%
2022	N-19384	Transit Solar Panel & Battery Energy Storage System Upgrade	\$1,016,477	\$0	(\$79,812)	(\$289,543)	\$0	\$647,122	\$5,800	\$641,322	Apr 2025	90%*
2023	CF23001	North Fire Hall Slab & Aprons Replacements	\$60,350	\$0	\$0	(\$40,000)	(\$20,350)	\$0	\$0	\$0	Dec 2024	100%
2023	CF23002	North Fire Hall Stucco & Roof Replacement	\$150,000	\$0	\$0	\$30,000	\$0	\$180,000	\$180,000	\$0	Oct 2026	25%
2023	CF23003	Service Centre Exterior Remediation	\$401,249	\$0	(\$30,575)	\$0	\$0	\$370,674	\$370,674	\$0	Nov 2026	10%
2024	CF24001	Bandaged Paws Mechanical Upgrades	\$228,400	\$0	\$0	\$0	\$0	\$228,400	\$228,400	\$0	Oct 2026	10%
2024	CF24004	Design Works Centre Front Entrance Paving Stones	\$115,738	\$0	(\$55,320)	\$0	\$0	\$60,418	\$0	\$60,418	Feb 2026	90%
2024	CF24005	2024 Facilities - Emergency Repairs	\$67,559	\$0	\$0	(\$67,559)	\$0	\$0	\$0	\$0	Jun 2025	100%
2024	CF24006	Museum Roof	\$277,200	\$0	(\$246,312)	(\$30,148)	\$0	\$740	\$740	\$0	Jul 2025	90%
2024	CF24007	RCMP Parkade Floor Replacement	\$590,180	\$0	(\$193,291)	(\$96,757)	\$0	\$300,132		\$300,132	Jul 2025	90%
2024	CF24008	RCMP Rooftop Unit RTU-02 Replacement	\$270,000	\$0		\$54,000	\$0	\$324,000	\$324,000	\$0	Dec 2026	50%
2024	CF24009	Service Centre Washroom - Changeroom Upgrades	\$240,962	\$0	\$0	\$0	\$0	\$240,962	\$240,962	\$0	Apr 2026	50%

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
2024	CF24010	MCC Remediation - Phase 2 & 3 - Original Contract Library, Theresa Sergeant Hall & Art Gallery Design	\$0	\$3,347,000	(\$164,284)	\$980,423		\$4,163,139	\$4,163,139	\$0	Nov 2026	50%
2024	CF24011	MCC Remediation - Phase 2 & 3 - Envelope Remediation Design	\$0	\$0	(\$217,800)	\$272,000		\$54,200	\$54,200	\$0	Nov 2026	50%
2025	CF25001	Bonnets Energy Centre - Exterior Doors	\$0	\$255,000	(\$145,885)	(\$51,000)	\$0	\$58,115	\$0	\$58,115	Feb 2026	90%
2025	CF25002	Centre 2000 - Sun Dial Brick Refurbishment	\$0	\$50,000	(\$51,580)	\$10,000	\$0	\$8,420	\$0	\$8,420	Feb 2026	90%
2025	CF25003	Climate Adaptation Planning	\$0	\$150,000	\$0	\$0	\$0	\$150,000	\$150,000	\$0	Dec 2027	10%
Annual	CF25004	Facilities - Emergency Repairs	\$0	\$150,000	(\$186,771)	\$37,559	\$0	\$788	\$0	\$788	-	-
2025	CF25005	ELC Lazy River Liner Replacement	\$0	\$1,000,000	(\$454,642)	\$0		\$545,358	\$545,358	\$0	Feb 2026	90%
Corporate Facilities Management Total:			\$7,804,457	\$4,952,000	(\$2,679,874)	(\$101,885)	(\$981,675)	\$8,993,023	\$7,723,827	\$1,269,195		

Development Services												
Annual	N-17552	Planning Document Reviews & Update	\$148,817	\$0	\$0	\$0	\$0	\$148,817	\$148,817	\$0	-	-
2016	N-17557	Post Annex. Planning (Area Structure Plan)	\$30,000	\$0	\$0	\$0	\$0	\$30,000	\$30,000	\$0	On-Hold	0%
2022	N-17561	Avondale Area Redevelopment Plan	\$1,000,000	\$0	\$0	\$0	(\$1,000,000)	\$0	\$0	\$0	-	-
Development Services Total:			\$1,178,817	\$0	\$0	\$0	(\$1,000,000)	\$178,817	\$178,817	\$0		

Engineering & Transportation												
2019 - 2022	N-34344	2019-2022 Bridge Maintenance & Replacement Program	\$7,059	\$0	(\$5,081)	(\$1,978)	\$0	\$0	\$0	\$0	Jun 2025	100%
Annual	EN23001	2023 Bridges - Existing	\$164,646	\$0	(\$25,394)	(\$130,000)	\$0	\$9,252	\$9,252	\$0	-	-
Annual	EN24002	2024 Bridges - Existing	\$62,525	\$0	(\$46,166)	\$0	\$0	\$16,359	\$16,359	\$0	-	-
Annual	EN25002	Bridges - Repair & Maintenance Program	\$0	\$450,000	(\$41,799)	\$131,978	\$0	\$540,179	\$540,179	\$0	-	-
Bridge Programs Total:			\$234,230	\$450,000	(\$118,440)	\$0	\$0	\$565,791	\$565,791	\$0		

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
2025	EN25015	Land Acquisition & Development - Multisport Dome	\$0	\$2,566,565	(\$1,991,549)	\$0	\$0	\$575,016	\$575,016	\$0	TBD	10%
Land Acquisitions Total:			\$0	\$2,566,565	(\$1,991,549)	\$0	\$0	\$575,016	\$575,016	\$0		
2019 – 2022	N-34356	2019–2022 Concrete Crushing Program	\$546,257	\$0	\$0	(\$546,257)	\$0	\$0	\$0	\$0	Apr 2025	100%
Annual	EN24008	2024 Roads - Concrete Crushing Program	\$500,000	\$0	\$0	\$546,257	\$0	\$1,046,257	\$1,046,257	\$0	-	-
Concrete Crushing Total:			\$1,046,257	\$0	\$0	\$0	\$0	\$1,046,257	\$1,046,257	\$0		
2015 - 2018	N-34288	Downtown Rehab/ Streetscape Upgrades	\$71,731	\$0	(\$1,293)	\$0	(\$70,438)	\$0	\$0	\$0	Jun 2025	100%
Downtown Rehab Total:			\$71,731	\$0	(\$1,293)	\$0	(\$70,438)	\$0	\$0	\$0		
2021 – 2022	N-34385	Inspection Programs	\$152,733	\$0	\$0	(\$152,733)	\$0	\$0	\$0	\$0	Apr 2025	100%
2023	EN23008	2023 Inspection Program	\$287,193	\$0	\$0	(\$287,193)	\$0	\$0	\$0	\$0	Apr 2025	100%
Annual	EN24003	2024 Inspection Programs	\$524,440	\$0	(\$43,880)	\$0	\$0	\$480,560	\$480,560	\$0	-	-
Annual	EN25005	Inspection Programs	\$0	\$292,000	(\$233,230)	\$439,926	\$0	\$498,696	\$498,696	\$0	-	-
Inspection Programs Total:			\$964,366	\$292,000	(\$277,111)	\$0	\$0	\$979,256	\$979,256	\$0		
2016 – 2022	N-34316	Traffic Signals & Geometric Upgrades - 132 Ave & 97B St	\$235,309	\$0	(\$1,100)	-	(\$234,209)	\$0	\$0	\$0	Sept 2022	100%*
2019 – 2022	N-34354	2019–2022 Intersection Improvement Program	\$576,721	\$0	(\$5,122)	\$0	\$0	\$571,599	\$571,599	\$0	Sept 2023	90%*
2019 – 2022	N-34362	2019–2022 New Traffic Signals - Growth Related	\$281,995	\$0	\$0	\$0	(\$281,995)	\$0	\$0	\$0	Oct 2024	100%
Annual	EN24004	2024 Intersection Improvements	\$1,546,719	\$0	(\$1,252,802)	\$0	\$0	\$293,917	\$293,917	\$0	-	-
Annual	EN25011	Roads - Intersection Improvement Program	\$0	\$1,500,000	(\$184,396)	\$0	\$0	\$1,315,604	\$1,315,604	\$0	-	-
Intersection Improvement Total:			\$2,640,745	\$1,500,000	(\$1,443,420)	\$0	(\$516,204)	\$2,181,121	\$2,181,120	\$0		

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
Annual	N-34391	2022 Sidewalk/Trail Program	\$497,772	\$0	(\$1,515)	(\$203,000)	(\$197,772)	\$95,485	\$95,485	\$0	-	-*
Annual	EN23006	2023 Pedestrian Links	\$286,106	\$0	(\$6,420)	\$0	\$0	\$279,685	\$279,685	\$0	-	-*
Annual	EN24005	2024 Pedestrian Links	\$454,852	\$0	(\$6,322)	\$0	\$0	\$448,530	\$448,530	\$0	-	-*
Annual	EN25007	Pathway & Sidewalk - Rehabilitation Program	\$0	\$500,000	(\$100,800)	\$203,000	\$0	\$602,200	\$602,200	\$0	-	-
Pedestrian Links Total:			\$1,238,730	\$500,000	(\$115,057)	\$0	(\$197,772)	\$1,425,901	\$1,425,901	\$0		

2018	N-34339	Plans & Studies - Intersection Improvement Study	\$96,022	\$0	\$0	\$0	\$0	\$96,022	\$96,022	\$0	TBD	TBD
2022	N-34393	Plans & Studies	\$125,678	\$0	\$0	(\$125,678)	\$0	\$0	\$0	\$0	Jun 2025	100%
2022	N-34394	Roads - New Construction Design	\$431,981	\$0	(\$15,222)	\$0	\$0	\$416,758	\$416,758	\$0	Feb 2026	75%
2023	EN23007	Design & Construction Standards Review	\$125,000	\$0	\$0	(\$125,000)	\$0	\$0	\$0	\$0	Dec 2025	100%
2024	EN24001	Avondale Road Access & Servicing Study	\$106,000	\$0	\$0	\$0	\$0	\$106,000	\$106,000	\$0	TBD	TBD
2024	EN24006	2024 Plans & Studies	\$230,000	\$0	(\$209,006)	\$10,678	\$0	\$31,672	\$31,672	\$0	Mar 2026	75%
2025	EN25008	Plans & Studies	\$0	\$575,000	(\$217,886)	\$115,000	\$0	\$472,114	\$472,114	\$0	TBD	TBD
2025	EN25003	Design & Construction Manual Update	\$0	\$125,000	\$0	\$125,000	\$0	\$250,000	\$250,000	\$0	TBD	TBD
Plans and Studies Total:			\$1,114,681	\$700,000	(\$442,115)	\$0	\$0	\$1,372,565	\$1,372,566	\$0		

2023	EN23004	2023 Railway Crossing Maintenance	\$437,134	\$0	(\$18,056)	\$0	\$0	\$419,079	\$419,079	\$0	TBD	TBD
Railway Crossing Total:			\$437,134	\$0	(\$18,056)	\$0	\$0	\$419,079	\$419,079	\$0		

Annual	N-34353	2019 Road Rehab/Overlay & Resurfacing Program	\$43,808	\$0	\$0	\$0	\$0	\$43,808	\$43,808	\$0	-	-
2019	N-34355	2019 Old Hwy 43 Rehab/Overlay	\$5,498,448	\$1,750,000	(\$807,424)	\$0	\$0	\$6,441,024	\$6,441,024	\$0	TBD	10%
2021	N-34376	Roads - Existing	\$27,528	\$0	\$993	(\$28,520)	\$0	\$0	\$0	\$0	Dec 2025	100%*
2021	N-34379	Road Rehab 2021 Stimulus	\$6,646	\$0	\$0	\$0	(\$6,646)	\$0	\$0	\$0	Dec 2021	100%*
Annual	N-34389	2022 Road Rehab Program	\$55,987	\$0	\$6,530	\$0	\$0	\$62,517	\$62,517	\$0	-	-*

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Annual	EN23005	2023 Roads - Existing	\$1,041,863	\$0	(\$83,471)	(\$800,000)	\$0	\$158,392	\$158,392	\$0	-	-*
Annual	EN24009	2024 Roads - Existing	\$2,021,721	\$0	(\$193,639)	(\$1,200,000)	\$0	\$628,082	\$628,082	\$0	-	-*
Annual	EN23009	2023 Rehab - Minor Resurfacing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	-*
Annual	EN24010	2024 Roads - Minor Resurfacing	\$26,677	\$0	\$0	(\$26,677)	\$0	\$0	\$0	\$0	-	-*
Annual	EN24011	2024 Roads - Paved Lanes	\$124,309	\$0	\$0	\$0	\$0	\$124,309	\$124,309	\$0	-	-*
2025	EN25009	Roads - 105 Street & 96 Ave Paving Design	\$0	\$50,000	(\$40,664)	\$6,000	\$0	\$15,337	\$15,337	\$0	TBD	TBD
2025	EN25010	Roads - 99 Street & 128 Ave Paving Design	\$0	\$70,000	(\$37,330)	(\$6,000)	\$0	\$26,670	\$26,670	\$0	TBD	TBD
Annual	EN25012	Roads - Minor Resurfacing Program	\$0	\$725,337	(\$646,083)	\$26,677	\$0	\$105,931	\$105,931	\$0	-	-
Annual	EN25013	Roads - Rehabilitation Program	\$0	\$13,568,000	(\$13,392,503)	\$2,028,520	\$0	\$2,204,017	\$2,204,017	\$0	-	-
Roads Program Total:			\$8,846,987	\$16,163,337	(\$15,193,592)	\$0	(\$6,646)	\$9,810,086	\$9,810,086	\$0		
2017	N-34332	Storm - Richmond Industrial Storm Pond South Lot 8 U Storage	\$485,505	\$0	(\$2,250)	\$0	\$0	\$483,255	\$483,255	\$0	Jan 2028	25%
2020	N-34374	Spillway Repairs	\$0	\$0	(\$54,339)	\$54,339	\$0	\$0	\$0	\$0	TBD	75%
Annual	N-34386	Storm - Replacement & Rehab Program	\$433,093	\$0	(\$7,682)	\$0	\$0	\$425,411	\$425,411	\$0	-	-*
2021	N-34390	Slope Repair North of 68th Avenue	\$1,043	\$0	(\$1,043)	\$0	\$0	\$0	\$0	\$0	Oct 2025	100%*
Annual	N-34392	2022 Storm Replacement Rehab Project	\$289,734	\$0	(\$5,895)	\$0	\$0	\$283,839	\$283,839	\$0	-	-*
Annual	EN23010	2023 Storm - Replacement & Rehab Program	\$262,634	\$0	(\$438,374)	\$175,740	\$0	\$0	\$0	\$0	-	-*
2024	EN24007	2024 PUL Drainage Repairs	\$100,000	\$0	\$0	\$0	\$0	\$100,000	\$100,000	\$0	TBD	TBD
2024	EN24012	Spillway & Dam Armouring	\$14,037	\$1,600,000	(\$1,901,853)	\$396,643	\$0	\$108,827	\$108,827	\$0	Dec 2027	90%
Annual	EN24013	2024 Stormwater Capital Improvements	\$2,592,728	\$0	(\$194,452)	(\$1,796,643)	\$0	\$601,633	\$601,633	\$0	-	-
Annual	EN25014	Stormwater - Capital Improvements	\$0	\$4,200,000	(\$553,023)	\$1,400,000	\$0	\$5,046,977	\$5,046,977	\$0	-	-
Storm Programs Total:			\$4,178,775	\$5,800,000	(\$3,158,911)	\$230,079	\$0	\$7,049,943	\$7,049,943	\$0		

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2018	N-34338	Bridge & Pedestrian Link Maskwoteh/Hospital Connection	\$40,392	\$0	\$0	\$0	(\$40,392)	\$0	\$0	\$0	Oct 2022	100%
Bridge & Pedestrian Links Project Total:			\$40,392	\$0	\$0	\$0	(\$40,392)	\$0	\$0	\$0		
2018 – 2022	N-54150	Playground Replacement Program	\$138,548	\$0	\$0	(\$138,548)	\$0	\$0	\$0	\$0	Dec 2025	100%*
2020	N-34372	Smith Subdivision Improvements	\$162,774	\$0	(\$2,572)	\$0	\$0	\$160,202	\$160,202	\$0	Oct 2024	90%*
2021	N-34387	108 Street Upgrades (132 Ave - North City Limit)	\$6,752	\$0	\$0	\$0	(\$6,752)	\$0	\$0	\$0	Sep 2024	100%
2025	EN25006	Infrastructure Upgrade at Borstad Hill - Electrical Scope 1	\$0	\$250,000	(\$259,305)	\$25,000	\$0	\$15,695	\$15,695	\$0	Dec 2027	90%
2025	EN25004	Grande Spirit Foundation - Lot Servicing	\$0	\$200,000	\$0	\$0	\$0	\$200,000	\$200,000	\$0	Dec 2027	10%
Infrastructure Upgrade Projects Total:			\$308,074	\$450,000	(\$261,877)	(\$113,548)	(\$6,752)	\$375,897	\$375,897	\$0		
2024	TP24001	Wayfinding Signage	\$3,481	\$0	\$0	\$0	(\$3,481)	\$0	\$0	\$0	Oct 2024	100%
2025	EN25001	Bear Paw Driving Range Pole Decommissioning	\$0	\$72,500	(\$67,901)	\$0	(\$4,488)	\$111	\$111	\$0	Sep 2027	90%*
Misc. Projects Total:			\$3,481	\$72,500	(\$67,901)	\$0	(\$7,969)	\$111	\$111	\$0		
Engineering & Transportation Total:			\$21,125,585	\$28,494,402	(\$23,089,322)	\$116,530	(\$846,173)	\$25,801,022	\$25,801,022	\$0		
Environment & Parks												
2019 – 2023	N-54151	Playground Surface Replacement	\$31,507	\$0	(\$14,958)	(\$16,549)	\$0	\$0	\$0	\$0	Dec 2025	100%
2024	PK24003	2024 Playground & Amenity Replacement	\$66,221	\$0	(\$4,500)	(\$61,721)	\$0	\$0	\$0	\$0	Aug 2026	90%
Annual	PK24004	2024 Playground Resurfacing	\$16,435	\$0	\$0	\$16,549	\$0	\$32,983	\$32,983	\$0	-	-
2024	PK24005	2024 SBC - Diamond Renewal	\$44,863	\$0	(\$3,640)	(\$41,223)	\$0	\$0	\$0	\$0	Dec 2025	100%
2024	PK24007	2024 Tree Replacement Program	\$116,000	\$0	(\$79,815)	(\$36,186)	\$0	\$0	\$0	\$0	Sep 2026	100%
2023	PK23004	Urban Forest Strategy Phase 1A & 2	\$62,517	\$0	(\$204)	\$0	\$0	\$62,313	\$62,313	\$0	Sep 2026	50%

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2024	PK24008	Urban Forest Strategy Phase 1D	\$38,784	\$100,000	(\$91,383)	(\$345)	\$0	\$47,057	\$47,057	\$0	Dec 2026	75%
2013	N-65026	North Bear Creek Phase 1	\$105,257	\$0	\$0	\$0	\$0	\$105,257	\$105,257	\$0	Dec 2026	10%
2015	N-54134	Arterial Roadway Enhancement Plan	\$2,202	\$0	\$0	(\$2,202)	\$0	\$0	\$0	\$0	Oct 2025	100%
2015	N-54138	Cemetery Improvements	\$77,965	\$0	(\$2,760)	\$0	\$0	\$75,204	\$75,204	\$0	On-Going	50%
2015	N-65038	S.B.C. Refurbish Wee Links Golf	\$15,992	\$0	\$0	\$0	\$0	\$15,992	\$15,992	\$0	On-Going	50%
2016	N-65045	Bear Creek South - 1 New Ball Diamonds on West Side	\$20,284	\$0	\$0	\$0	\$0	\$20,284	\$20,284	\$0	Oct 2026	50%
2016	N-65046	Bear Creek South - BMX Track	\$12,055	\$0	\$0	\$0	\$0	\$12,055	\$12,055	\$0	Dec 2026	75%
2017	N-65049	Bear Creek South - Rehab Dugouts (East Side)	\$60,000	\$0	\$0	\$0	\$0	\$60,000	\$60,000	\$0	Dec 2026	0%
2018	N-54149	Park Barriers	\$213,245	\$0	\$0	\$0	\$0	\$213,245	\$213,245	\$0	On-Going	50%
2022	N-54160	SBC - Diamond Lighting Replacement	\$81,609	\$0	(\$1,639)	\$0	\$0	\$79,970	\$79,970	\$0	Sep 2025	90%
2022	N-54163	Swanavon Rink Replacement Design	\$15,740	\$0	\$0	\$0	\$0	\$15,740	\$15,740	\$0	Dec 2026	0%
2023	PK23001	Covered Outdoor Structures	\$125,000	\$0	\$0	\$0	\$0	\$125,000	\$125,000	\$0	Dec 2026	0%
2023	PK23003	Natural Trail Repair	\$39,410	\$0	\$19	\$0	\$0	\$39,429	\$39,429	\$0	Dec 2026	75%
2024	PK24001	Blade Sharpener	\$11,387	\$0	(\$4,086)	\$0	\$0	\$7,301	\$7,301	\$0	Dec 2026	75%
2024	PK24002	Muskoseepi Tennis & Basketball Court Rehab	\$118,164	\$0	(\$85,477)	\$0	\$0	\$32,686	\$32,686	\$0	Aug 2025	90%
2024	PK24006	2024 SBC - Natural Playground	\$100,000	\$0	\$0	\$0	\$0	\$100,000	\$100,000	\$0	Dec 2026	0%
2025	PK25001	Community Enhancement	\$0	\$200,000	\$0	(\$200,000)	\$0	\$0	\$0	\$0	Oct 2025	100%
2025	PK25002	Parkside Dugouts	\$0	\$80,000	(\$100,350)	\$20,350	\$0	\$0	\$0	\$0	Dec 2025	100%
2025	PK25003	Playground & Amenity Replacement	\$0	\$300,000	(\$458,937)	\$200,270	\$0	\$41,332	\$41,332	\$0	Sep 2025	90%*
2025	PK25004	South Bear Creek Amenity Renewal	\$0	\$50,000	(\$11,736)	\$24,843	\$0	\$63,107	\$63,107	\$0	On-Going	50%
2025	PK25005	Tree Replacement Program	\$0	\$100,000	\$0	\$36,186	\$0	\$136,186	\$0	\$136,186	Feb 2026	90%
2025	PK25006	2025 South Bear Creek Fire Mitigation	\$0	\$101,205	(\$101,550)	\$345	\$0	\$0	\$0	\$0	Oct 2025	100%
2025	PK25007	Crystal Lake Tree Planting	\$0	\$181,410	(\$25,470)	\$0	\$0	\$155,940	\$155,940	\$0	Nov 2026	25%
2025	PK25008	Beautification of the Triangle Median, Bioswaled Median	\$0	\$60,000	\$0	\$0	\$0	\$60,000	\$60,000	\$0	Dec 2026	10%
2025	PK25009	100 Avenue/100 Street Parkette	\$0	\$35,000	(\$5,051)	\$0	\$0	\$29,949	\$29,949	\$0	June 2026	50%

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
2025	PK25010	Tree Grove Installations	\$0	\$150,000	(\$112,350)	\$0	\$0	\$37,650	\$37,650	\$0	Dec 2026	75%
2025	PK25011	Muskoseepi Pavilion Dock & Fence	\$0	\$160,000	\$0	\$0	\$0	\$160,000	\$160,000	\$0	Dec 2026	0%
2025	PK25012	Muskoseepi Pond Lighting	\$0	\$20,000	(\$8,789)	\$0	\$0	\$11,211	\$11,211	\$0	Dec 2026	25%
Environment & Parks Total:			\$1,374,636	\$1,537,615	(\$1,112,676)	(\$59,683)	\$0	\$1,739,891	\$1,603,706	\$136,186		

Fleet Management												
Annual	FL25001	Fleet Equipment/Vehicle Replacement	\$0	\$2,305,200	(\$628,155)	\$0	\$0	\$1,677,045	\$1,677,045	\$0	-	-
Annual	FL24001	2024 Fleet Equipment/Vehicle Replacement	\$4,181,235	\$0	(\$4,976,985)	\$813,292	\$0	\$17,542	\$0	\$17,542	-	-
Fleet Total:			\$4,181,235	\$2,305,200	(\$5,605,140)	\$813,292	\$0	\$1,694,587	\$1,677,045	\$17,542		

Transit Services												
2016	N-13078	Transit Bus Purchase-Community Mobility Plan Recommendations	\$712,584	\$0	\$0	(\$712,584)	\$0	\$0	\$0	\$0	Feb 2026	90%
2015 – 2023	N-13077	Transit Accessible Shelters/Stops	\$40,967	\$0	\$0	\$0	(\$40,967)	\$0	\$0	\$0	May 2025	100%
2024	TT24001	Transit Schedule Holders	\$10,000	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$0	TBD	0%
Transit Services Total:			\$763,551	\$0	\$0	(\$712,584)	(\$40,967)	\$10,000	\$10,000	\$0		

Operational Services Total:			\$36,428,280	\$37,289,217	(\$32,487,012)	\$55,670	(\$2,868,815)	\$38,417,340	\$36,994,416	\$1,422,923		
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Public & Protective Services												
Emergency Management												
2019	N-24554	Emergency Coordination Centre Upgrade	\$166,433	\$0	\$0	\$0	\$0	\$166,433	\$166,433	\$0	Dec 2026	0%
2025	FR25003	Integrated Emergency Communication Centre	\$0	\$2,750,000	(\$1,331,569)	\$1,000,000	\$0	\$2,418,432	\$2,418,432	(\$0)	Oct 2026	50%
Emergency Management Total:			\$166,433	\$2,750,000	(\$1,331,569)	\$1,000,000	\$0	\$2,584,865	\$2,584,865	(\$0)		

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
Events & Programming												
2022	N-62058	Bonnets Energy Centre/Arena Business Case	\$75,000	\$0	\$0	\$0	\$0	\$75,000	\$75,000	\$0	Dec 2026	0%
2020	N-62052	Bonnets Energy Centre Vision	\$4,950	\$0	(\$1,470)	\$0	(\$3,480)	\$0	\$0	\$0	Jun 2025	100%
2023	EE23001	Events & Entertainment - Event Inventory	\$3,551	\$0	(\$2,896)	\$0	(\$655)	\$0	\$0	\$0	Jun 2025	100%
2023	EE23002	MCC Teresa Sargent Hall Sound Enhancement	\$50,000	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$0	Dec 2026	0%
Events & Programming Total:			\$133,501	\$0	(\$4,367)	\$0	(\$4,135)	\$125,000	\$125,000	\$0		

Fire Department												
2015 – 2021	N-19317	Fire & Dispatch Technologies	\$430,073	\$0	(\$508,301)	\$130,222	\$0	\$51,995	\$51,995	\$0	Jun 2026	75%
2021	N-23593	Next Generation 911 Upgrade for GP911	\$133,621	\$0	\$0	\$0	\$0	\$133,621	\$133,621	\$0	Jun 2026	75%
2025	FR25004	FireSmart Home Assessments	\$0	\$86,000	(\$41,007)	\$0	(\$44,993)	\$0	\$0	\$0	Feb 2026	90%
Annual	FR25001	Fire Equipment Replacement	\$0	\$250,000	(\$150,394)	(\$2,252)	\$0	\$97,354	\$97,354	\$0	-	-
2025	FR25002	Voice Logger Replacement (portable & mobile radios)	\$0	\$210,000	\$0	\$0	\$0	\$210,000	\$210,000	\$0	Dec 2026	0%
Fire Department Total:			\$563,694	\$546,000	(\$699,702)	\$127,970	(\$44,493)	\$492,969	\$492,969	\$0		

Housing & Community Development												
2021	N-15998	Cedar Point Purchase and Renovation	\$45,560	\$0	(\$27,537)	\$0	(\$18,023)	\$0	\$0	\$0	Apr 2025	100%
2024	HH24001	Rising Above Residential Addiction Treatment Facility	\$333,000	\$0	(\$333,000)	\$0	\$0	\$0	\$0	\$0	Apr 2025	100%
Housing & Community Development Total:			\$378,560	\$0	(\$360,537)	\$0	(\$18,023)	\$0	\$0	\$0		

Year	Project Number	Project Name	Carry Forward Budget	2025 Budget & Approved Changes	YTD Expenditures	Transfers to/from Capital Projects	Surplus Funds to Reserves/ Grants	Available Funds at Q4 2025	Remaining Cost to Completion	Forecasted Project Surplus / (Deficit)	Est. Completion Date (Month & Year)	% of Completion
Recreation												
2022	N-64051	Sound Attenuation Activity Centre	\$47,168	\$0	\$0	\$0	\$0	\$47,168	\$47,168	\$0	Dec 2026	25%
2020	N-64508	Ernie Radbourne Garage Renovation	\$75,000	\$0	\$0	\$0	\$0	\$75,000	\$75,000	\$0	Dec 2026	10%
2020	N-64509	Ernie Radbourne Pavilion 35 Year Anniversary Enhancements	\$13,214	\$0	(\$2,855)	\$0	\$0	\$10,359	\$10,359	\$0	Jun 2026	75%
2021	N-60550	Twin Ice Arena Enhancements	\$33,898	\$0	(\$27,671)	\$0	\$0	\$6,227	\$6,227	\$0	May 2026	90%
2020	N-60914	ELC 10 Year Anniversary Enhancements	\$15,912	\$0	(\$8,000)	\$0	\$0	\$7,912	\$7,911	\$0	Sep 2026	90%
2021	N-64045	Soccer Facility - Seed Funding	\$100,000	\$0	\$0	(\$100,000)	\$0	\$0	\$0	\$0	Dec 2025	100%
2023	SD23006	Retrofit Warehouse Buildings for Recreation	\$1,000,000	\$0	\$0	(\$1,000,000)	\$0	\$0	\$0	\$0	Aug 2025	100%
2024	SD24007	Multisport Dome	\$10,000,000	\$3,465,000	(\$3,207,558)	\$1,109,265	\$0	\$11,366,707	\$11,366,707	\$0	Jul 2026	25%
2025	CK25001	CKC - Tennis & Basketball Court Rehabilitation (Geotechnical)	\$0	\$10,000	(\$7,455)	\$0	\$0	\$2,545	\$2,545	\$0	Dec 2027	25%
Recreation Total:			\$11,285,191	\$3,475,000	(\$3,253,539)	\$9,265	\$0	\$11,515,917	\$11,515,916	\$0		
Public & Protective Services Total:			\$12,527,380	\$6,771,000	(\$5,649,713)	\$1,137,235	(\$67,151)	\$14,718,751	\$14,718,751	(\$0)		
Municipal Capital Projects			\$60,465,930	\$46,240,522	(\$43,279,022)	\$1,472,565	(\$3,156,683)	\$61,743,313	\$60,255,881	\$1,487,428		
Grande Prairie Police Service			\$457,591	\$3,493,000	(\$1,517,554)	(\$1,639,923)	\$0	\$793,114	\$793,114	\$0		
Total Capital Projects			\$60,923,521	\$49,733,522	(\$44,796,576)	(\$167,358)	(\$3,156,683)	\$62,536,427	\$61,048,995	\$1,487,428		

An asterisk (*) denotes capital projects that remain open following substantial completion. Funding for annual capital programs is carried forward to support ongoing delivery. For other projects, subsequent to year-end, surplus funds are reviewed and unallocated for future use as appropriate, taking into consideration final project closeout requirements.

RECONCILIATION OF CAPITAL PROJECTS BY FUNDING SOURCE

For the Year Ending December 31, 2025

Breakdown of Capital Project Balance by Funding Source	
Capital Tax Levied	\$21,995,466
Reserve Funded Projects	\$20,146,181
Grant Funded Projects	\$2,074,022
Municipal Sustainability Initiative	\$83,516
Local Government Fiscal Framework	\$267,726
Canada Community-Building Fund	\$3,950,874
General Debenture / Long-Term Debt	\$14,018,642
Total Funding within Capital Projects	\$62,536,427

Supplemental Breakdown of Capital Funding Carryforward	
Grant Funded Projects	
Fire Department - 911 Call Grant	\$777,513
Corporate Facility Management - Green Municipal Fund Grant	\$463,877
Parks - Green Municipal Fund Grant	\$75,000
Policing Services - GOA Municipal Transition Grant	\$363,274
Legislative & Executive Services - Legacy Fund Grant	\$29,838
Environment & Parks - FRIAA Grant	\$155,940
Community Connections - Alberta Games	\$208,580
	\$2,074,022

Municipal Sustainability Initiative

Allocated Funding Included in Capital Project Carryforward (by Department)

Engineering & Transportation	\$83,516
Allocated Funding	\$83,516
Unallocated Funding	\$6,624
	\$90,140

Local Government Fiscal Framework

Allocated Funding Included in Capital Project Carryforward (by Department)

Engineering & Transportation	\$267,726
Allocated Funding	\$267,726
Unallocated Funding	\$91,138
	\$358,864

Canada Community Building Fund

Allocated Funding Included in Capital Projects Carryforward (by Department)

Engineering & Transportation	\$3,171,065
Corporate Facilities Management & Energy	\$647,122
Environment & Parks	\$132,686
Allocated Funding	\$3,950,874
Unallocated Funding	\$893,750
	\$4,844,625

Note: Unallocated funding for any of the above noted grants will be allocated in the upcoming 2026 Mid Year Capital Budget or 2027 Capital Budget.

LONG-TERM DEBT & DEBT SERVICING

For the Year Ending December 31, 2025

Opening balance January 1, 2025	\$123,991,160
Less: Principal portion of debt payments	(\$6,976,810)
Plus: Additional debt taken	\$3,971,653
Ending balance December 31, 2025	\$120,986,003

Interest paid on long-term debt	\$4,189,338
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AB Regulation 255/2000 Debt Limit	
Legal Debt Limit December 31, 2025	\$320,843,613
Less: ending debt balance December 31, 2025	(\$120,986,003)
Add: CEIP Loan not included in Debt Limit Calculation	\$471,653
Less: approved borrowing to be finalized	(\$23,157,000)
Remaining Debt Limit	\$177,172,263

Debt Limit and Debt Servicing Limit per Policy 350	
Maximum Debt Limit	
80% of Legal Debt Limit	\$256,674,890
Less: Ending debt balance December 31, 2025	(\$120,986,003)
Add: CEIP Loan not included in Debt Limit Calculation	\$471,653
Less: Approved borrowing to be finalized	(\$23,157,000)
Remaining Debt Limit per Policy 350	\$113,003,540

Maximum Debt Servicing	
Net Municipal Taxes and Grants in Place at December 31, 2025	\$134,638,755
15% Maximum for Debt Servicing Costs per Policy 350	\$20,195,813
2025 Budgeted Debt Servicing Costs	\$11,675,088
Available Debt Servicing per Policy 350	\$8,520,725

PROCUREMENT ACTIVITY Q4 2025

Awarded over \$250K — October 1, 2025 to December 31, 2025

Description	Awarded Vendor	Award Type	Number of Bids	Local Vendor	Awarded Value
Supply of Heavy Equipment Cutting Edges	Valley Blades Ltd.	**	3	No	\$1,622,789
2026 Intersection Improvement	Wapiti Gravel Suppliers	**	2	Yes	\$417,539
2025 Storm Sewer Rehabilitation Analysis	Avodahtec Inc.	*	2	No	\$342,430
Integrated Dispatch Construction	Brenex Building Corporation Ltd.	**	4	No	\$4,304,261
Telus Network Services for GPPS	Telus	***	-	No	\$444,000
GIS Enterprise Software	ESRI Canada	***	-	No	\$333,942

* Awarded on highest evaluated proposal

**Awarded on lowest cost meeting specifications

***Direct Award - Group Purchasing Program

TRAVEL EXPENSE REIMBURSEMENT TO COUNCIL

For the Year Ending December 31, 2025

Council Member	Annual Budget	Year to Date Actuals	Budget Remaining
Auger, Len	\$5,000.00	\$369.00	\$4,631.00
Berg, Grant	\$10,000.00	\$3,520.00	\$6,480.00
Blackmore, Gladys	\$10,000.00	\$10,000.00	\$0.00
Bressey, Dylan	\$10,000.00	\$7,640.00	\$2,360.00
Clayton, Jackie	\$20,000.00	\$13,609.00	\$6,391.00
Flach, Jena	\$5,000.00	\$1,616.00	\$3,384.00
O'Connor, Mike	\$10,000.00	\$9,683.00	\$317.00
O'Toole, Kevin	\$10,000.00	\$8,984.00	\$1,016.00
Pilat, Wade	\$10,000.00	\$8,038.00	\$1,962.00
Thiessen, Chris	\$10,000.00	\$2,562.00	\$7,438.00
Total	\$100,000.00	\$66,021.00	\$33,979.00

Mandatory Expenses	\$388,000.00	\$378,284.00	\$9,716.00
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Q4 Total	\$488,000.00	\$444,305.00	\$43,695.00
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Mandatory Expenditures: Consist of all costs incurred by the Mayor or Councillors for the purpose of attending a Mandatory Event, including travel, conference, meetings, public relations and per diem costs. Mandatory Events are outlined in Policy 100 Council Remuneration and Expense Reimbursement, Schedule A.

Discretionary Expenditures: Discretionary expenditures relate to all costs incurred by the Mayor or Councillors for the purpose of attending a Optional Event including, ticket costs, travel costs, per diems, public relations and education/training events. Annual discretionary expenditures are to the maximum of the Council Professional Development Account budget.

2025 STANDING COMMITTEES & COUNCIL MEETINGS RECORD OF ATTENDANCE

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Auger	Councillor Berg	Councillor Bressey	Councillor Flach	Councillor O'Connor	Councillor O'Toole	Councillor Pilat	Councillor Thissen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS V = VIRTUAL ATTENDANCE												
27 Oct	City Council Organizational	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
10 Nov	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
24 Nov	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
24 - 26 Nov	CCW Budget	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
08 Dec	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	A	P
10 Dec	Council Committee of the Whole	Mayor Clayton	as scheduled	P (left at 2:39)	P	P	V (left at 3:12)	P	P	P	P	DM
04 Nov	Financial & Administrative Services	Pilat	Bressey / Flach / Clayton (ex-officio)		O	O	P	P	O	O	P	
18 Nov	Financial & Administrative Services	Pilat	Bressey / Flach / Clayton (ex-officio)	V (arrived at 9:18)			V	V	O (V)	O (left at 9:20)	P	
02 Dec	Financial & Administrative Services	Pilat	Bressey / Flach / Clayton (ex-officio)	P	O	O	P	P		O	A	
04 Nov	Investment & Strategy	Berg	O'Connor / Bressey / Clayton (ex-officio)	P	O	P	P	O	P	O	O	
18 Nov	Investment & Strategy	Berg	O'Connor / Bressey / Clayton (ex-officio)	V	O (arrived at 9:40)	P	V	O (V)	V	O (arrived at 9:38)		
02 Dec	Investment & Strategy	Berg	O'Connor / Bressey / Clayton (ex-officio)	P	O	P	P	O	P	O		
16 Dec	Investment & Strategy	Berg	O'Connor / Bressey / Clayton (ex-officio)	P	O	P	P	O	P	O		

LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS V = VIRTUAL ATTENDANCE

04 Nov	Operational Services	Thiessen	Flach / Auger / Clayton (ex-officio)	P (left at 10:45)	P	O	O (arrived at 10:28)	P	O (left at 10:57)	O (arrived at 10:29)	O (left at 10:58)	P
02 Dec	Operational Services	Thiessen	Flach / Auger / Clayton (ex-officio)	P	P	O	O	P		O		P
16 Dec	Operational Services	Thiessen	Flach / Auger / Clayton (ex-officio)	P	P	O	O	P	O	O	O	P

04 Nov	Public & Protective Services	O'Toole	Auger / O'Connor / Clayton (ex-officio)	P	P	O		O	P	P	O (arrived at 10:05)	O (arrived at 10:03)
18 Nov	Public & Protective Services	O'Toole	Auger / O'Connor / Clayton (ex-officio)	V	P		O (V)	O (V)	V	P	O (left at 10:05)	
02 Dec	Public & Protective Services	O'Toole	Auger / O'Connor / Clayton (ex-officio)	P	P	O	O	O	P	P		
16 Dec	Public & Protective Services	O'Toole	Auger / O'Connor / Clayton (ex-officio)	P (arrived at 9:03)	P	O	O (arrived at 9:03)	O	P	P	O	