

MUNICIPAL ORIENTATION

Public Information Session

August 20, 2025, 6:00 p.m. – 7:30 p.m.

Grande Prairie Museum & Heritage
Centre, Community Room

cityofgp.com





MUNICIPAL ORIENTATION

SESSION 2

Municipal Finance/Budget

Municipal Orientation



AGENDA

Municipal Orientation



General Overview



Legislative Framework



Budget Process



Financial Reporting & Oversight



Q & A



GENERAL OVERVIEW

Municipal Orientation

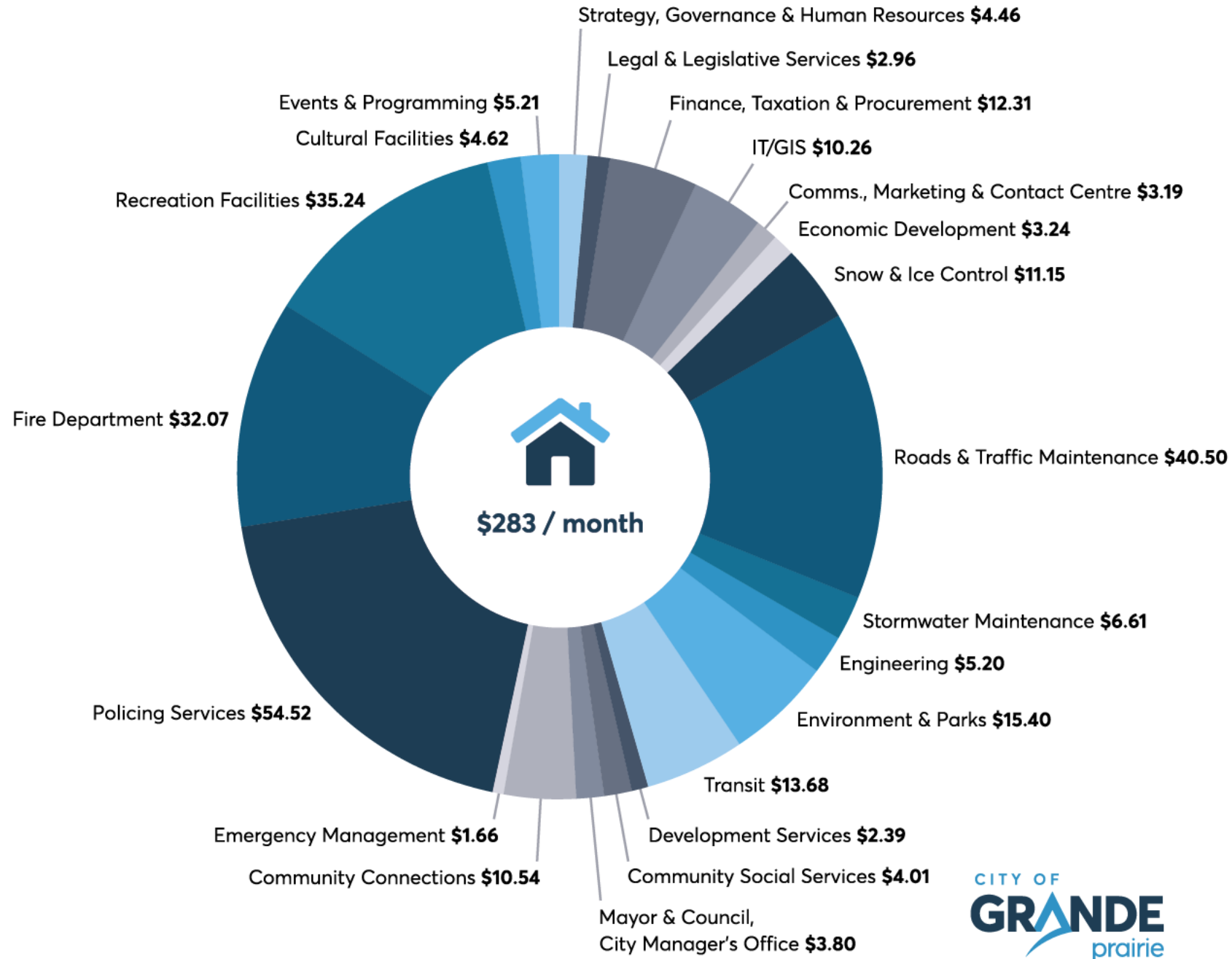
CITY OF
GRANDE
prairie





2025 TAX BROCHURE

Municipal Orientation





COMPARISONS

Municipality	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	10 Year Average	Compounding Impact Over 10 Years
Airdrie	4.74%	6.99%	5.97%	0.00%	0.00%	1.51%	8.47%	4.08%	0.63%	3.00%	3.54%	41.06%
Calgary	3.60%	7.80%	4.40%	3.87%	-1.77%	7.55%	3.45%	3.80%	0.00%	3.50%	3.62%	42.20%
Edmonton	5.70%	8.90%	4.96%	1.91%	0.00%	1.40%	2.60%	3.20%	2.70%	3.40%	3.48%	40.38%
Grande Prairie	2.28%	3.97%	1.71%	0.00%	0.00%	1.25%	-4.10%	2.00%	0.50%	4.20%	1.18%	12.18%
Lethbridge	5.10%	5.10%	5.10%	0.00%	0.00%	1.82%	1.82%	3.20%	2.50%	3.20%	2.78%	31.39%
Medicine Hat	5.60%	4.40%	4.00%	2.50%	0.00%	3.50%	4.00%	4.00%	3.45%	4.80%	3.63%	42.63%
Red Deer	10.35%	6.15%	4.61%	0.00%	0.00%	0.97%	1.89%	1.50%	1.12%	2.90%	2.95%	33.14%
St. Albert	2.90%	5.30%	4.60%	2.80%	0.70%	2.50%	0.90%	2.40%	1.60%	0.20%	2.39%	26.50%

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FINANCIAL DOCUMENTS

■ Financial Reports

[cityofgp.com/city-government/
budget-finance/financial-reports](https://cityofgp.com/city-government/budget-finance/financial-reports)

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LEGISLATIVE FRAMEWORK

Municipal Government Act (MGA)

Budget



Audit



Debt



Taxes





LEGISLATIVE FRAMEWORK

Public Sector Accounting Standards

- Consistency
- Transparency
- Comparability

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Public Sector
Accounting Board



THE BUDGET PROCESS

Strategic
Plan



Bylaws &
Policies



Administration
Drafts Budget



Council
Deliberates



Approved
Budget





BUDGET 2025

■ Annual Budget Report

[cityofgp.com/city-government/
budget-finance/financial-reports](https://cityofgp.com/city-government/budget-finance/financial-reports)

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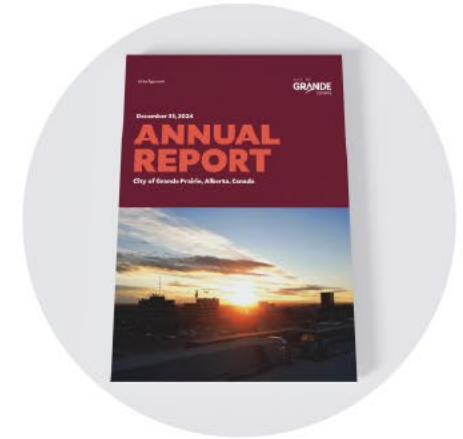
FINANCIAL REPORTING & OVERSIGHT



Quarterly Financials



Mid-year Update



Annual Audit Report



FINANCIAL REPORT

- Quarterly Financial Report
- Annual Audit Report

[cityofgp.com/city-government/
budget-finance/financial-reports](http://cityofgp.com/city-government/budget-finance/financial-reports)

The City of Grande Prairie — 2025 Q3 Financial Report

UNCONSOLIDATED STATEMENT OF OPERATIONS BY OBJECT

For the Period Ending June 30, 2025

	Period Ending June 2025 (Actuals)	Period Ending June 2024 (Actuals)	Year Ending December 2024 (Actuals)
Revenues			
Net Municipal Taxes	\$14,710,633	\$13,441,994	\$13,271,354
User Fees and Sale of Goods	26,096,770	\$6,907,593	\$6,961,215
Operating Government Transfers	\$3,371,908	\$2,302,090	\$2,000,000
Interest and Cost of Taxes	\$1,600,000	\$440,200	\$335,000
Penalties and Fines	\$603,082	\$4,603,340	\$5,871,300
Franchise Fees	\$1,802,609	\$2,568,470	\$5,050,000
Parks, Inland Licenses and Permits	\$3,871,647	\$1,000,302	\$1,000,000
Court Fees	\$300,776	\$473,899	\$473,899
Transfers from Other Organizations	\$188,832	\$107,218	\$100,000
Other Operating Revenues	\$939,207	\$107,730	\$100,000
Expenditures			
Salaries, Wages and Benefits	\$10,500,000	\$10,000,000	\$10,000,000
Contracted and General Services	\$18,244,999	\$8,044,999	\$8,044,999
Motels, Goods and Utilities	\$8,864,043	\$2	\$2
Provision for Allowances	\$2	\$4,543,420	\$4,543,420
Transfers to Other Organizations	\$6,051,286	\$1,811,886	\$1,811,886
Bank Charges and Short Term Interest	\$244,000	\$1,811,886	\$1,811,886
Interest on Long Term Debt	\$1,476,477	\$1,476,477	\$1,476,477
Amortization	\$16,046,062	\$16,046,062	\$16,046,062
Accretion	\$100,797,371	\$100,797,371	\$100,797,371
Period Surplus (Deficit) Before Other Items	\$61,018,140	\$38,032,884	\$38,032,884

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UNCONSOLIDATED STATEMENT OF OPERATIONS BY OBJECT

For the Period Ending June 30, 2025

	Period Ending June 2025 (Actuals)	Period Ending June 2024 (Actuals)	Year Ending December 2024 (Actuals)
Other Items			
Significant Contingency Items Revenue	-	-	\$5,000,000
Contingency Transfer Capital Assets	-	-	\$7,275,000
Capital Government Transfers	-	\$44,000	\$17,275,000
Transfer Liens	542,214	\$44,000	\$10,000
Gain or Disposal of Tangible Capital Assets	\$460,800	\$4,500	\$2,920,000
Accruals Investment in Government's Business Enterprise	\$911,000	\$911,000	\$18,942,799
Period Surplus	\$61,929,154	\$58,119,796	\$11,245,699
Reconciliation Gains and Losses			
Change in Unaudited Gain/Loss on Interest Rate Swap	\$854,420,518	\$841,203,770	\$841,203,770
Accumulated Surplus at End of Period	\$916,349,712	\$916,322,968	\$844,420,518



FINANCIAL REPORT – Q2 2025

KEY HIGHLIGHTS:

- **Positive net-asset position**
- **Within prescribed debt limits**
- **Forecasted year-end surplus of \$2.385M**
 - Strong development, recreation and advertising revenues
 - Cost savings in insurance premiums and other operational efficiencies



Q & A

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