



CITY PROCEDURE

Capital Assets Estimated Useful Lives

Procedure Title	Capital Assets Estimated Useful Lives		
Procedure Number	351-3	Approved Date	2012/05/15
Department	Finance	Last Amended	2024/12/19
City Manager Signature	"S. Bourke" (signed)	Last Reviewed	2024/12/19
		Signature Date	2025/12/20

1. Purpose

- 1.1. Determining the estimated useful life of a Capital Asset is essential for amortization purposes. However, it's important to note that this estimate shouldn't solely dictate the timing of asset replacement. Instead, it serves as an indicator for intensifying inspection frequency to assess the remaining useful life. The specified years are subject to change, as they are based on assessment-driven estimation

2. Estimated Useful Life of Capital Assets

- 2.1. Where noted with an asterisk (*), the asset is subject to weather conditions, such as precipitation amounts, freeze/thaw cycles. As well as unrecognized use.

Major	Minor	Subclasses	Estimated Useful Life (Years)
Land	Right-of-Way		Unlimited
	Undeveloped Right-of-Way		Unlimited
	Parks		Unlimited
	General		Unlimited
Land Improvements	Parking Lot	Gravel	15
		Asphalt	25
		Concrete	35



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Land Improvements	Playground Structures			15
	Landscaping			25
	Fences			20
	Sprinkler Systems			25
	Golf Courses			45
	Engineered Sports Courts			20
	Fountains			20
	Lakes / Ponds			25
	Retaining Walls			20
	Running Tracks			15
	Outdoor Lighting			20
	Soccer Pitch - Outdoor			20
	Buildings	Biking / Jogging Paths (Linear Metres)	Gravel	
Asphalt				20
Concrete				30
Construction in Progress				Unlimited until Complete
Permanent Structures		Frame		
				50
				50
	Portable Structures	Metal		25
		Frame		25



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Engineered Structures	Roadway System	Bridges	Gravel	50	
		Overpass / Interchange		60	
		Curb & Gutter (Linear Metres)		30	
		Parkades		50	
	Roads and Streets – m2	Lanes/Alleys	ACP – Hot Mix		20*
			Gravel		15*
			Non-Conforming		20*
		Local / Collector / Arterial / Major Arterial Surfaces	Concrete		30*
			ACP – Hot Mix (Local / Collector)		20*
			ACP – Hot Mix (Arterial)		15*
			ACP – Cold Mix		10*
			Chip Seal		10*
			Oil		5*
			Gravel		25*
	Subsurface		40*		
	Road Signs	Traffic Control		30	
		Information		30	
	Lights	Decorative		30	
		Street		30	
		Traffic		30	
Guard Rails			30		
Ramps			30		



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Engineered Structures	Sidewalks and Para-Ramps – m2			30
	Construction in Progress			Unlimited Until Complete
	Storm System	Collection System	Mains (Linear Metre)	75
			Services	75
		Pump, Lift, Transfer Stations		35
		Catch Basins (each)		75
		Catch Basins Manholes (each)		75
		Outfalls		75
		Wetlands		75
		Retention Ponds		75
		Reservoirs		75
		Drainage Body		75
		Treatment Facility		40
		Construction in Progress		
Fibre Optics			30	
Machinery and Equipment	Construction and Maintenance Equipment			Variable
	Fire Equipment			12
	Police Special Equipment			10
	Fitness and Wellness			10



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Machinery and Equipment	Control Systems	Communication Links		20
		SCADA System		10
	Fuelling Station			15
	Communications	Radios		10
		Telephone Systems		10
	Tools			15
	Shop, Garage, Outdoor Building Equipment			15
	Scales			15
	Bins			15
	Meters	Parking Meters and Splitters		20
	Turf Equipment			5-10
	Ice Re-Surfacers			5-10
	Office & Building Equipment	Furniture		20
			Office Equipment	Office Equipment
		Audiovisual	10	
		Photocopiers	5	
		Floor Scrubber	5	
		Floor Washer	5	
Computer Systems		Hardware	5	
	Software	10		
Vehicles	Light Duty		10	
	Medium Duty		10	



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Vehicles	Heavy Duty			10
	Transit Buses			20
	Fire Truck			25
Cultural & Historical Assets	Public Art			Unlimited
	Historical			Unlimited
	Heritage Site			Unlimited

3. Version History

Action	Date	Description
New Procedure	2012/05/15	
Revision	2024/12/19	New template applied. New purpose statement. "Maximum" changed to "Estimated" in the table header. 2.1 moved from the end of the engineered structures section to before the table.