



*City of Grande Prairie*  
**2023 Q1 Financial Report**



Revised June 2023



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# Unconsolidated Statement of Financial Position

FOR THE PERIOD ENDING MARCH 31, 2023

	Period Ending March 2023	Period Ending March 2022	Year Ending December 2022
	(unaudited)	(unaudited)	(unaudited)
<b>Financial Assets</b>			
Cash and Cash Equivalents	\$10,415,139	\$23,157,789	\$24,953,054
Accounts Receivables	\$8,044,126	\$20,847,061	\$22,783,088
Taxes and Grants in Lieu of Taxes	\$5,952,935	\$7,014,927	\$10,548,180
Land Held for Sale	\$686,716	\$948,855	\$686,716
Agreements Receivable	\$12,798,209	\$14,073,882	\$12,808,567
Portfolio Investments	\$119,161,408	\$116,666,730	\$118,791,792
Investment in Governments Business Enterprise	\$137,607,338	\$130,092,980	\$137,607,338
	<b>\$294,665,871</b>	<b>\$312,802,225</b>	<b>\$328,178,735</b>
<b>Financial Liabilities</b>			
Accounts Payable and Accrued Liabilities	\$16,469,847	\$41,218,558	\$29,983,372
Prepaid Property Taxes (TIPPS Program)	\$16,925,549	\$16,415,867	-
Trust Accounts	\$1,747,428	\$1,733,327	\$1,737,262
Deferred Revenue	\$21,075,889	\$37,906,981	\$19,775,839
Long Term Debt	\$136,546,462	\$137,754,563	\$138,565,262
	<b>\$192,765,175</b>	<b>\$235,029,296</b>	<b>\$190,061,735</b>
<b>Net Financial Assets</b>	<b>\$101,900,696</b>	<b>\$77,772,929</b>	<b>\$138,117,000</b>
<b>Non-Financial Assets</b>			
Tangible Capital Assets	\$707,865,904	\$711,075,959	\$711,584,999
Inventories of Supplies	\$1,082,190	\$1,099,712	\$948,692
Prepaid Expenses	\$1,169,630	\$8,940,067	\$1,025,236
	<b>\$710,117,724</b>	<b>\$721,115,738</b>	<b>\$713,558,927</b>
<b>Accumulated Surplus</b>	<b>\$812,018,420</b>	<b>\$798,888,667</b>	<b>\$851,675,927</b>

# Unconsolidated Statement of Operations by Object

FOR THE PERIOD ENDING MARCH 31, 2023

	Period Ending March 2023	Period Ending March 2022	Year Ending December 2022
	(unaudited)	(unaudited)	(unaudited)
<b>Revenues</b>			
Net Municipal Taxes	-	-	\$121,844,203
User Fees and Sale of Goods	\$2,471,261	\$1,896,081	\$8,668,230
Operating Government Transfers	\$1,817,621	\$1,677,036	\$12,830,782
Interest and Investment Earnings	\$904,696	\$979,276	\$4,214,093
Penalties and Cost of Taxes	\$645,000	\$591,254	\$2,331,506
Franchise Fees	\$3,002,617	\$2,938,035	\$15,508,098
Fines, Rentals, Licenses and Permits	\$1,818,099	\$1,853,544	\$6,560,496
Court Fines	\$759,640	\$831,802	\$4,112,999
Transfers from Other Organizations	\$6,149	\$102,446	\$256,746
Other Operating Revenues	\$264,855	\$317,115	\$289,822
	<b>\$11,689,938</b>	<b>\$11,186,587</b>	<b>\$176,616,975</b>
<b>Expenditures</b>			
Salaries, Wages and Benefits	\$22,018,599	\$20,345,622	\$89,675,464
Contracted and General Services	\$12,019,629	\$9,622,806	\$42,122,732
Materials, Goods and Utilities	\$3,982,679	\$3,740,725	\$27,117,918
Provision for Allowances	-	\$790	\$27,320
Transfers to Other Organizations	\$5,137,924	\$5,554,033	\$13,559,058
Bank Charges and Short Term Interest	\$65,105	\$35,781	\$255,525
Interest on Long Term Debt	\$940,922	\$1,313,750	\$4,587,424
Amortization	\$7,564,060	\$7,160,578	\$30,575,508
	<b>\$51,728,918</b>	<b>\$47,774,084</b>	<b>\$207,920,948</b>
<b>Period Surplus (Deficit) Before Other Items</b>			
	<b>(\$40,038,980)</b>	<b>(\$36,587,497)</b>	<b>(\$31,303,973)</b>
<b>Other Items</b>			
Contributed Tangible Capital Assets	-	-	\$1,260,472
Capital Government Transfers	\$373,333	\$1,734,901	\$33,048,241
Developer Levies	\$8,140	\$53,905	\$466,967
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	\$781,803
Increase in Investment in Government Business Enterprise	-	-	\$11,339,090
	<b>\$381,473</b>	<b>\$1,788,806</b>	<b>\$46,896,573</b>
<b>Period Surplus (Deficit)</b>			
	<b>(\$39,657,507)</b>	<b>(\$34,798,691)</b>	<b>\$15,592,600</b>
<b>Remeasurement Gains and Losses</b>	<b>-</b>	<b>-</b>	<b>\$2,395,969</b>
<b>Accumulated Surplus at Beginning of Period</b>	<b>\$851,675,927</b>	<b>\$833,687,358</b>	<b>\$833,687,358</b>
<b>Accumulated Surplus at End of Period</b>	<b>\$812,018,420</b>	<b>\$798,888,667</b>	<b>\$851,675,927</b>



# Operating Variances

FOR THE PERIOD ENDING MARCH 31, 2023

Department	Description	Total
<b>City Manager</b>		
Council/City Manager	Shortfall forecasted due to more mandatory conferences for Council and travel for Deputy City Manager.	(\$25,000)
Legislative Services	Shortfall expected due to external legal fees exceeding budget.	(\$136,000)
<b>Strategy &amp; Communication Services</b>		
Other	All departments are forecasted close to budget.	(\$5,000)
<b>Financial &amp; Administrative Services</b>		
Assessment & Taxation	Shortfall expected due to decreased tax search revenues as a result of reduced real estate transactions.	(\$25,000)
ITS & GIS	Surplus forecasted due to reduced software costs and general expenses.	\$422,000
Other	All other departments are forecasted close to budget.	(\$23,000)
<b>Operational Services</b>		
Fleet	Shortfall forecasted due to increased costs of fuel, contracted repairs, and freight.	(\$231,000)
Engineering Services	Shortfall expected due to unbudgeted expenses relating to Storm Utility implementation and higher repair costs.	(\$87,000)
Corporate Facility Management	Shortfall forecasted due to increased freight costs on pool chemicals.	(\$30,000)
Parks	Shortfall expected for increased costs of fuel and vehicle rental rates.	(\$102,000)
Other	All other departments are forecasted close to budget.	(\$12,000)
<b>Public &amp; Protective Services</b>		
Mobile Outreach	Shortfall forecasted due to unbudgeted vehicle lease and increased repair costs.	(\$48,000)
Housing & Homelessness	Shortfall expected due to reduced Coordinated Care Campus tenant revenue and internal allocation of grant funding under budget.	(\$489,000)
Enforcement Services	Shortfall forecasted due to court fine revenue anticipated to be significantly less than budget due to higher visibility ticketing and dedicated Traffic Unit operational later in the year than budgeted. This is slightly offset by contractor expense savings.	(\$1,275,000)
Transit	Surplus forecasted due to unbudgeted Low Income Support Grant received.	\$140,000
Other	All other departments are forecasted close to budget.	\$32,000
<b>Invest GP</b>		
Events & Entertainment	Shortfall expected due to reduced concession and facility rental revenues, along with unbudgeted sponsorship and rental expenses.	(\$126,000)
Inspection Services	Shortfall forecasted in revenue due to fewer building permits being issued.	(\$260,000)
Other	All other departments are forecasted close to budget.	(\$15,000)
<b>Fiscal Services</b>		
Fiscal Services	Surplus expected as a result of increased dividend and investment income.	\$1,690,000
<b>Total Operating Shortfall</b>		<b>(\$605,000)</b>

# Salary Variances

FOR THE PERIOD ENDING MARCH 31, 2023

## ACTUAL SALARY VARIANCE TO PERIOD END

	Actual to Date	Budget to Date	Variance to Date
Salaries	\$17,295,690	\$16,625,954	(\$669,737)
Benefits	\$3,926,779	\$4,413,506	\$486,727
Elected Officials Salaries	\$205,882	\$177,304	(\$28,578)
Per Diem	\$28,612	\$16,247	(\$12,365)
Overtime	\$561,635	\$958,218	\$396,583
	<b>\$22,018,599</b>	<b>\$22,191,229</b>	<b>\$172,630</b>

## FORECASTED SALARY VARIANCE TO YEAR END

	Year End Forecast	Annual Budget	Forecasted Variance
Salaries	\$76,788,608	\$76,180,637	(\$607,971)
Benefits	\$15,926,476	\$16,641,304	\$714,829
Elected Officials Salaries	\$815,972	\$756,349	(\$59,623)
Per Diem	\$92,000	\$65,000	(\$27,000)
Overtime	\$1,441,316	\$1,556,411	\$115,095
	<b>\$95,064,371</b>	<b>\$95,199,701</b>	<b>\$135,330</b>

# Unconsolidated Supplemental Breakdown of Accumulated Surplus

FOR THE PERIOD ENDING MARCH 31, 2023

	Opening Balance January 1, 2023	Additions 2023	Reductions 2023	Closing Balance March 31, 2023
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<b>Unrestricted Surplus (Deficit)</b>	\$23,983,048	\$10,554,625	(\$43,512,372)	(\$8,974,699)

<b>Restricted Surplus</b>				
Cemetery Perpetual Care	\$4,089,538	\$9,900	-	\$4,099,438
Facility Renewal	\$10,556,969	-	-	\$10,556,969
Financial Stabilization	\$16,131,015	-	-	\$16,131,015
Fleet Reserve	\$9,213,460	-	-	\$9,213,460
Future Expenditures	\$49,149,206	-	(\$971,766)	\$48,177,440
Pinnacle Ridge Special Tax	\$34,556	-	-	\$34,556
Public Art	\$195,813	-	-	\$195,813
Public Housing	\$151,725	-	-	\$151,725
Public Reserve	\$3,147,046	-	-	\$3,147,046
Transportation System Levy	\$9,371,545	-	-	\$9,371,545
	<b>\$102,040,874</b>	<b>\$9,900</b>	<b>(\$971,766)</b>	<b>\$101,079,008</b>

<b>Equity in Investments</b>	<b>\$137,607,338</b>	-	-	<b>\$137,607,338</b>
<b>Equity in Tangible Capital Assets</b>	<b>\$585,648,698</b>	<b>\$3,844,965</b>	<b>(\$9,582,859)</b>	<b>\$579,910,804</b>
<b>Remeasurement Gains and Losses</b>	<b>\$2,395,969</b>	-	-	<b>\$2,395,969</b>
<b>Total Accumulated Surplus</b>	<b>\$851,675,927</b>	<b>\$14,409,490</b>	<b>(\$54,066,997)</b>	<b>\$812,018,420</b>

**Note:** Included in the Future Expenditures Reserve balance of \$48,177,440 is \$48,130,605 of funds restricted for future use.



# Summary of Capital Projects

FOR THE PERIOD ENDING MARCH 31, 2023

	Opening Balance	Approved Capital Budget & Grants	YTD Expenditures	Transfers within Capital Projects	Surplus Funds to Reserves	Closing Balance
<b>Financial &amp; Administrative Services</b>						
Financial & Administrative Services Capital	\$1,380,166	\$800,000	(\$170,471)	-	-	\$2,009,695
GIS & ITS	\$2,912,731	\$322,000	(\$143,854)	-	-	\$3,090,877
<b>Operational Services</b>						
Fleet	\$0	\$3,408,800	(\$264,186)	-	-	\$3,144,614
Engineering	\$20,917,997	\$27,530,826	(\$328,370)	-	(\$189,822)	\$47,930,631
Energy & Environmental Services	\$1,416,969	\$768,000	(\$175,510)	-	-	\$2,009,460
Corporate Facilities Management	\$7,804,057	\$1,150,000	(\$196,540)	-	(\$232,141)	\$8,525,376
Parks	\$1,147,964	\$1,155,000	(\$34,895)	-	-	\$2,268,069
<b>Public &amp; Protective Services</b>						
Community Social Development	\$6,037,620	\$373,333	(\$1,899,515)	-	-	\$4,511,438
GPREP	\$166,433	-	-	-	-	\$166,433
Enforcement Services	\$137,727	-	(\$20,601)	-	-	\$117,126
Fire Department	\$1,697,193	\$269,500	(\$392,748)	-	-	\$1,573,945
RCMP	\$30,084	-	-	-	-	\$30,084
Transit	\$1,630,025	-	(\$120,816)	-	-	\$1,509,209
Community Knowledge Campus	\$1,178,922	-	(\$42,613)	-	-	\$1,136,309
Sports Dev., Wellness & Culture	\$964,418	\$3,205,325	(\$523,298)	-	-	\$3,646,445
<b>Invest GP</b>						
Economic Development	\$2,209,883	\$68,500	(\$71,711)	-	-	\$2,206,672
Events & Entertainment	\$319,472	\$90,000	(\$7,022)	-	-	\$402,450
Planning & Development	\$1,411,906	-	-	-	-	\$1,411,906
<b>Total Capital Projects</b>	<b>\$51,363,567</b>	<b>\$39,141,284</b>	<b>(\$4,392,151)</b>	<b>-</b>	<b>(\$421,963)</b>	<b>\$85,690,737</b>

# Reconciliation of Capital Projects by Funding Source

FOR THE PERIOD ENDING MARCH 31, 2023

Breakdown of Capital Project Balance by Funding Source	
Capital Tax Levied	\$27,767,104
Reserve Funded Projects	\$34,962,778
Grant Funded Projects	\$2,400,849
Municipal Sustainability Initiative	\$10,960,628
Canada Community-Building Fund	\$8,299,718
General Debenture	\$1,299,660
<b>Total Funding within Capital Projects</b>	<b>\$85,690,737</b>

Supplemental Breakdown of Capital Funding Carryforward	
Grant Funded Projects	
Allocated Funding Included in Capital Projects Carryforward (by Department)	
Transit - GTRIP/PTIF Funding	\$1,409,094
Fire Department - 911 Call Grant	\$378,448
Enforcement - ICIP Grant	\$48,862
Community Knowledge Campus - ICIP Grant	\$500,991
Sports Development, Wellness & Culture - ICIP Grant	\$63,454
	\$2,400,849
Municipal Sustainability Initiative	
Allocated Funding Included in Capital Projects Carryforward (by Department)	
Engineering	\$10,617,798
Corporate Facilities Management	\$342,830
Allocated Funding	\$10,960,628
Unallocated Funding	\$941,727
	\$11,902,355
Canada Community-Building Fund (Formerly Federal Gas Tax)	
Allocated Funding Included in Capital Project Carryforward (by Department)	
Engineering	\$7,232,018
Energy & Environmental Services	\$1,067,700
Allocated Funding	\$8,299,718
Unallocated Funding	\$1,240,310
	\$9,540,028

**Note:** Unallocated funding for Municipal Sustainability Initiative and Canada Community-Building Fund will be utilized in subsequent Capital Plans.

# Long-Term Debt and Debt Servicing

FOR THE PERIOD ENDING MARCH 31, 2023

Opening balance January 1, 2022	\$138,565,262
<b>Less:</b> Principal portion of debt payments	(\$2,018,800)
<b>Plus:</b> Additional debt taken	-
<b>Ending balance March 31, 2023</b>	<b>\$136,546,462</b>

<b>Interest Paid on Long-Term Debt</b>	<b>\$940,922</b>
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<b>AB Regulation 255/2000 Debt Limit</b>	
Legal Debt Limit December 31, 2022	\$283,362,512
<b>Less:</b> ending debt balance March 31, 2023	(\$136,546,462)
Remaining Debt Limit	<b>\$146,816,050</b>

<b>Debt Limit and Debt Servicing Limit per Policy 350</b>	
<b>Maximum Debt Limit</b>	
80% of Legal Debt Limit	\$226,690,010
<b>Less:</b> ending debt balance March 31, 2023	(\$136,546,462)
Remaining Debt Limit per Policy 350	<b>\$90,143,548</b>

<b>Maximum Debt Servicing</b>	
Net Municipal Taxes and Grants in Place at December 31, 2022	\$121,870,010
15% Maximum for Debt Servicing Costs per Policy 350	\$18,280,502
2023 Budgeted Debt Servicing Costs	\$11,956,228
Available Debt Servicing per Policy 350	<b>\$6,324,274</b>

# Procurement Activity Q1 2023

## AWARDED OVER \$250K

Description	Status	Awarded Vendor	Number of Bids	Local Vendor	Awarded Value	Awarded Date
Replace CAH-634 (444L Wheel Loader)	Awarded***	Brandt Tractor		Yes	\$287,996.34	30-Mar-23
Replace CAH-635 (444L Wheel Loader)	Awarded***	Brandt Tractor		Yes	\$287,996.34	30-Mar-23
Replace CAH-636 (872G Grader)	Awarded***	Brandt Tractor		Yes	\$607,537.11	30-Mar-23
Drop in warming center to support the vulnerable population	Awarded***	Wapiti Community Support Assoc.		Yes	\$450,000.00	31-Mar-23

\* Awarded on highest evaluated proposal

\*\*Awarded on lowest cost meeting specifications

\*\*\*Direct Award - Group Purchasing Program

# Travel Expense Reimbursement to Council

JANUARY 1 TO MARCH 31, 2023

Council Member	Discretionary Expenditures
Berg, Grant	\$3,514.42
Blackmore, Gladys	\$1,624.84
Bosch, Wendy	\$3,789.05
Bressey, Dylan	\$3,031.11
Clayton, Jackie	\$2,574.62
O'Connor, Mike	\$2,158.15
O'Toole, Kevin	\$3,646.22
Pilat, Wade	\$508.84
Thiessen, Chris	\$1,716.54
<b>Total</b>	<b>\$22,563.79</b>

  

Mandatory Expenses	\$70,431.25
<b>Q1 Total</b>	<b>\$92,995.04</b>

**Mandatory:** Includes travel, subsistence, accommodations and per diems related to City Business.

**Discretionary:** Includes tickets and any other costs related to public relations or education/training events

# 2023 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor O'Connor	Councillor O'Toole	Councillor Pilat	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS V = VIRTUAL ATTENDANCE												
09-Jan	City Council	Mayor Clayton	as scheduled	P	P (left at 3:59)	P	P	P	P	P (left at 3:59)	P	P
23-Jan	City Council	Mayor Clayton	as scheduled	P (left at 4:47)	P	P	P	DC	P	P	P (left at 4:47)	P
06-Feb	City Council	Mayor Clayton	as scheduled	V	V	P	V	V	V	V	V	V
21-Feb	CCW	Mayor Clayton	as scheduled	P (left at 1:54)	P	P	P	P	P	P	P	P
21-Feb	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
06-Mar	CCW	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
06-Mar	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
20-Mar	City Council	Mayor Clayton	as scheduled	V	V	P	P	P	V	DM	P	P
27-Mar	CCW	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P

31-Jan	Strategy & Communication Services	Berg	O'Toole / Bosch / Clayton (ex-officio)		P	O	P	O	O	P	O	O
14-Feb	Strategy & Communication Services	Berg	O'Toole / Bosch / Clayton (ex-officio)	P	A	O	P	O	O	DC	O	O
14-Mar	Strategy & Communication Services	Berg	O'Toole / Bosch / Clayton (ex-officio)	P	P	O	P	O	O	P	O	O
28-Mar	Strategy & Communication Services	Berg	O'Toole / Bosch / Clayton (ex-officio)		P	O	P		O	P		O

31-Jan	Financial & Administrative Services	Blackmore	Bressey / Pilat / Clayton (ex-officio)	P	O	P	O	P	O	O	P	
28-Feb	Financial & Administrative Services	Blackmore	Bressey / Pilat / Clayton (ex-officio)	V		P	O	P	O	O	P	
28-Mar	Financial & Administrative Services	Blackmore	Bressey / Pilat / Clayton (ex-officio)	V	O	P	O	P	O	O	V	O



# 2023 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor O'Connor	Councillor O'Toole	Councillor Pilat	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS V = VIRTUAL ATTENDANCE												
17-Jan	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)	P	O	O	P	O	O	P (arrived at 9:22)	O	P
31-Jan	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)		O	O	P	O (arrived at 10:09)	O	P	O	P (arrived at 10:06)
14-Feb	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)	P		O	P	O	O	P	O	P
14-Mar	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)	V	O	O	P	O	O	P	O	P
28-Mar	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)	V	O	O	P		O	P	V	P

17-Jan	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	P	P	O		P	P	O		
31-Jan	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	P	P	O	O	P	P	O (left at 11:31)	O	O
14-Feb	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	P	A	O	O	P	P	O	O	O
28-Feb	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	V	V	O	O	P	P	O	O	V
14-Mar	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	V (arrived at 10:16)	P	O	O	P	P	O	O	O
28-Mar	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	V (arrived at 9:40)	P	O	O	P	P	O	V	O

17-Jan	Invest GP	Pilat	O'Connor / Blackmore / Clayton	P	O	P	O	O	P	O	P	
31-Jan	Invest GP	Pilat	O'Connor / Blackmore / Clayton	P	O	P	O	O	P	O	P	O
14-Feb	Invest GP	Pilat	O'Connor / Blackmore / Clayton	P		P	O	O	P	O	P	O
28-Feb	Invest GP	Pilat	O'Connor / Blackmore / Clayton	V		P	O	O	P	O	P	
14-Mar	Invest GP	Pilat	O'Connor / Blackmore / Clayton	V	O (left at 11:56)	P	O	O	P	O (left at 11:58)	P	
28-Mar	Invest GP	Pilat	O'Connor / Blackmore / Clayton	V	O	P	O		P	O	P	O

