



# City of Grande Prairie 2022 **Q4 Financial Report**

*April 2023*



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# Unconsolidated Statement of Financial Position

*For the Year Ending December 31, 2022*

	Year Ending December 31, 2022	Year Ending December 31, 2021
	(unaudited)	(unaudited)
<b>Financial Assets</b>		
Cash and Cash Equivalents	\$24,953,054	\$27,607,542
Accounts Receivables	\$22,783,088	\$36,465,525
Taxes and Grants in Lieu of Taxes	\$10,548,180	\$9,878,153
Land Held for Sale	\$686,716	\$948,855
Agreements Receivable	\$12,808,567	\$14,073,882
Portfolio Investments	\$118,791,792	\$120,986,753
Investment in Governments Business Enterprise	\$137,607,338	\$130,092,980
	<b>\$328,178,735</b>	<b>\$340,053,691</b>
<b>Financial Liabilities</b>		
Accounts Payable and Accrued Liabilities	\$29,983,372	\$20,534,132
Trust Accounts	\$1,737,262	\$1,889,691
Deferred Revenue	\$19,775,839	\$39,482,323
Long Term Debt	\$138,565,262	\$139,622,256
	<b>\$190,061,735</b>	<b>\$201,528,402</b>
<b>Net Financial Assets</b>		
	<b>\$138,117,000</b>	<b>\$138,525,289</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	\$711,584,999	\$693,267,630
Inventories of Supplies	\$948,692	\$1,062,713
Prepaid Expenses	\$1,025,236	\$831,726
	<b>\$713,558,927</b>	<b>\$695,162,069</b>
<b>Accumulated Surplus</b>		
	<b>\$851,675,927</b>	<b>\$833,687,358</b>

# Unconsolidated Statement of Operations by Object

For the Year Ending December 31, 2022

	Year Ending December 31, 2022	Year Ending December 31, 2021
	(unaudited)	(unaudited)
<b>Revenues</b>		
Net Municipal Taxes	\$121,844,203	\$120,605,907
User Fees and Sale of Goods	\$8,668,230	\$6,563,892
Operating Government Transfers	\$12,830,782	\$15,250,820
Interest and Investment Earnings	\$4,214,093	\$6,910,084
Penalties and Cost of Taxes	\$2,331,506	\$1,701,448
Franchise Fees	\$15,508,098	\$13,179,715
Fines, Rentals, Licenses and Permits	\$6,560,496	\$5,552,361
Court Fines	\$4,112,999	\$4,444,069
Transfers from Other Organizations	\$256,746	\$311,789
Other Operating Revenues	\$289,822	\$2,170,472
	<b>\$176,616,975</b>	<b>\$176,690,555</b>
<b>Expenditures</b>		
Salaries, Wages and Benefits	\$89,675,464	\$81,248,858
Contracted and General Services	\$42,122,731	\$32,769,672
Materials, Goods and Utilities	\$27,117,918	\$21,159,715
Provision for Allowances	\$27,320	\$49,727
Transfers to Other Organizations	\$13,559,058	\$17,001,675
Bank Charges and Short Term Interest	\$255,525	\$158,304
Interest on Long Term Debt	\$4,587,424	\$4,138,761
Amortization	\$30,575,508	\$28,642,313
	<b>\$207,920,948</b>	<b>\$185,169,026</b>
<b>Annual Surplus (Deficit) Before Other Items</b>	<b>(\$31,303,973)</b>	<b>(\$8,478,471)</b>
<b>Other Items</b>		
Contributed Tangible Capital Assets	\$1,260,472	\$5,081,753
Capital Government Transfers	\$33,048,241	\$35,629,228
Developer Levies	\$466,967	\$336,108
Gain (Loss) On Disposal of Tangible Capital Assets	\$781,803	\$1,730,994
Increase in Investment in Government Business Enterprise	\$11,339,090	\$10,775,112
	<b>\$46,896,573</b>	<b>\$50,091,257</b>
<b>Annual Surplus (Deficit)</b>	<b>\$15,592,600</b>	<b>\$41,612,786</b>
<b>Remeasurement Gains and Losses</b>		
Unrealized Gain on Interest Rate Swap	\$2,395,969	-
<b>Accumulated Surplus at Beginning of Year</b>	<b>\$833,687,358</b>	<b>\$792,074,572</b>
<b>Accumulated Surplus at End of Year</b>	<b>\$851,675,927</b>	<b>\$833,687,358</b>

# Operating Variances

For the Year Ending December 31, 2022

Department	Description	Total
<b>City Manager</b>		
Council/City Manager	Surplus result of reduced public relations, management and supplies costs.	\$32,126.00
Risk Management	Shortfall due to insurance premiums being higher than budget.	(\$100,566.00)
City Clerk	Shortfall due to additional advertising expenses and lower than expected ARB application fees.	(\$4,901.00)
Communications & Marketing	Surplus result of reduced advertising and promotional materials.	\$21,224.00
<b>Infrastructure &amp; Economic Development</b>		
Energy Management & Environment	Shortfall a result of increasing costs for streetlight operations.	(\$193,727.00)
Engineering Services	Surplus result of additional alignment fees and permits issued.	\$32,697.00
Inspection Services	Shortfall due to decline in permit revenue.	(\$219,664.00)
Planning & Development	Shortfall a result of reduced revenue from slowdown of development.	(\$47,564.00)
Transportation	Shortfall due to additional snow clearing required in the first quarter of the year. Shortfall offset by reduced purchases for materials.	(\$205,794.00)
Parks	Surplus additional revenue from permits, tree removal, cemetery revenue, and maintenance contracts.	\$98,131.00
Economic Development	Surplus due to unbudgeted Community Incentive Grant.	\$43,675.00
Other	All other departments are close to budget.	\$17,131.00
<b>Protective &amp; Social Services</b>		
Mobile Outreach	Surplus due to general operating savings.	\$3,052.00
Community Social Development	Shortfall a result of unbudgeted moving costs to new location and operating costs of former location (up to selling date).	(\$189,832.00)
GPREP	Surplus due to City's contributions to partnership confirmed at a lower amount subsequent to budget deliberations.	\$75,327.00
Enforcement Services	Shortfall due to court fine revenue anticipated to be significantly less than budget from contractor staffing retention problems and higher visibility ticketing. This is slightly offset by contractor expense savings.	(\$667,913.00)
Fire Department	Surplus due to savings in general operating expenses.	\$136,784.00
RCMP	Surplus due to cellblock revenue and court fines trending higher than budget.	\$245,374.00
<b>Community Services</b>		
Community Knowledge Campus	Shortfall a result of lower membership, punch card and drop in sales at Eastlink Centre, offset by additional advertising revenue at Design Works Centre.	(\$96,091.00)
Events & Entertainment	Shortfall due to additional snow removal costs at Bowes, losses from shows cancelled during pandemic and additional electricity costs.	(\$391,770.00)
Corporate Facility Management	Shortfall a result of additional maintenance at the Activity and Reception Centre and Montrose Cultural Centre. As well as increased costs for freight and parts.	(\$456,707.00)
Fleet	Shortfall as a result of increased repair costs.	(\$213,017.00)
SDWC	Surplus a result of unbudgeted grant revenue for the museum.	\$10,356.00
Transit	Surplus a result of unbudgeted grant revenue and additional advertising revenue.	\$142,594.00
Other	All other departments close to budget.	\$8,031.00
<b>Corporate Services</b>		
Strategic Initiatives	Surplus due to less general spending in Corporate Efficiency and Asset Management.	\$46,850.00
Assessment & Taxation	Surplus due to less general operating spending.	\$71,831.00
Financial Services	Surplus due to less general operating spending.	\$11,507.00
Human Resources	Shortfall due to additional legal costs and facility sound testing costs.	(\$482,864.00)
ITS & GIS	Surplus due to less general operating spending.	\$376,538.00
Procurement	Surplus due to less general operating spending.	\$5,314.00
<b>Fiscal Services</b>		
Fiscal Services	Surplus expected as a result of managed manpower, delayed borrowing for DTP4, and increased penalty, franchise and investment revenue.	\$2,410,040.00
<b>Total Operating Shortfall</b>		<b>\$518,172.00</b>
<b>Unbudgeted ICF Revenue</b>		<b>\$1,500,000.00</b>
<b>Net Surplus</b>		<b>\$2,018,172.00</b>

# Salary Variances

*For the Year Ending December 31, 2022*

## Actual Salary Variance to Year End

	Actual to Date	Budget to Date	Variance to Date
Salaries	\$71,158,313	\$71,369,235	\$210,922
Benefits	\$15,501,915	\$16,104,796	\$602,881
Elected Officials Salaries	\$760,010	\$756,349	(\$3,661)
Per Diem	\$102,443	\$45,000	(\$57,443)
Overtime	\$2,152,784	\$1,431,731	(\$721,053)
	<b>\$89,675,464</b>	<b>\$89,707,111</b>	<b>\$31,647</b>

# Unconsolidated Supplemental Breakdown of Accumulated Surplus

For the Year Ending December 31, 2022

	Opening Balance January 1, 2022	Additions 2022	Reductions 2022	Closing Balance December 31, 2022
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<b>Unrestricted Surplus (Deficit)</b>	\$28,961,236	\$88,869,075	(\$93,847,263)	\$23,983,048

<b>Restricted Surplus</b>				
Cemetery Perpetual Care	\$3,834,934	\$254,604	-	\$4,089,538
Facility Renewal	\$9,445,933	\$5,903,804	(\$4,792,767)	\$10,556,969
Financial Stabilization	\$16,611,923	\$1,666,119	(\$2,147,027)	\$16,131,015
Fleet Reserve	\$11,121,197	\$2,352,192	(\$4,259,929)	\$9,213,460
Future Expenditures	\$52,064,462	\$16,583,544	(\$19,498,801)	\$49,149,206
Pinnacle Ridge Special Tax	\$42,913	\$429	(\$8,786)	\$34,556
Public Art	\$179,023	\$16,790	-	\$195,813
Public Housing	\$150,223	\$1,502	-	\$151,725
Public Reserve	\$3,115,887	\$31,159	-	\$3,147,046
Transportation System Levy	\$10,529,240	\$1,416,786	(\$2,574,481)	\$9,371,545
	<b>\$107,095,735</b>	<b>\$28,226,931</b>	<b>(\$33,281,792)</b>	<b>\$102,040,874</b>

<b>Equity in Investments</b>	<b>\$130,092,980</b>	<b>\$7,514,358</b>	<b>-</b>	<b>\$137,607,338</b>
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<b>Equity in Tangible Capital Assets</b>	<b>\$567,537,407</b>	<b>\$58,105,975</b>	<b>(\$39,994,683)</b>	<b>\$585,648,698</b>
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<b>Remeasurement Gains and Losses</b>	<b>-</b>	<b>\$2,395,969</b>	<b>-</b>	<b>\$2,395,969</b>
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<b>Total Accumulated Surplus</b>	<b>\$833,687,358</b>	<b>\$185,112,307</b>	<b>(\$167,123,738)</b>	<b>\$851,675,927</b>
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**Note:** Included in the Future Expenditures Reserve balance of \$49,149,205 is \$47,496,371 of funds restricted for future use.



# Summary of Capital Projects

For the Year Ending December 31, 2022

	Opening Balance	Approved Capital Budget & Grants	YTD Expenditures	Transfers within Capital Projects	Surplus Funds to Reserves	Closing Balance
<b>Community Services</b>						
Community Knowledge Campus	\$1,302,089	\$90,000	(\$213,167)	-	-	\$1,178,922
Events & Entertainment	\$982,963	\$482,350	(\$1,145,841)	-	-	\$319,472
Corporate Facilities Management	\$5,122,530	\$4,295,643	(\$1,470,694)	(\$143,422)	-	\$7,804,057
Fleet	-	\$4,259,929	(\$4,259,929)	-	-	-
Sports Dev., Wellness & Culture	\$492,900	\$1,497,396	(\$1,025,879)	-	-	\$964,418
Transit	\$1,643,599	\$25,000	(\$38,574)	-	-	\$1,630,025
<b>Corporate Services</b>						
GIS & ITS	\$3,051,790	\$520,000	(\$659,059)	-	-	\$2,912,731
Asset Management	\$200,000	-	-	-	-	\$200,000
Corporate Efficiency & Strategic Initiatives	\$2,798,189	\$2,500,000	(\$4,118,023)	-	-	\$1,180,166
<b>Infrastructure &amp; Economic Development</b>						
Economic Development	\$2,448,170	\$275,000	(\$513,287)	-	-	\$2,209,883
Energy & Environmental Services	\$84,681	\$1,436,854	(\$104,566)	-	-	\$1,416,969
Engineering	\$37,999,401	\$28,843,107	(\$43,369,965)	(\$1,675,919)	(\$537,337)	\$21,259,288
Parks	\$2,443,443	\$1,643,590	(\$2,939,070)	-	-	\$1,147,964
Planning & Development	\$411,953	\$1,000,000	(\$47)	-	-	\$1,411,906
<b>Protective &amp; Social Services</b>						
Community Social Development	\$2,696,197	\$5,195,978	(\$3,673,896)	\$1,819,341	-	\$6,037,620
Enforcement Services	\$310,000	\$750,000	(\$922,273)	-	-	\$137,727
Fire Department	\$1,460,102	\$591,000	(\$353,909)	-	-	\$1,697,193
GPREP	\$166,433	-	-	-	-	\$166,433
RCMP	\$150,000	\$103,218	(\$223,134)	-	-	\$30,084
<b>Total Capital Projects</b>	<b>\$63,764,440</b>	<b>\$53,509,066</b>	<b>(\$65,031,314)</b>	<b>-</b>	<b>(\$537,337)</b>	<b>\$51,704,856</b>

# Reconciliation of Capital Projects by Funding Source

*For the Year Ending December 31, 2022*

Breakdown of Capital Project Balance by Funding Source	
Capital Tax Levied	\$20,631,248
Reserve Funded Projects	\$18,944,071
Grant Funded Projects	\$2,635,385
Municipal Sustainability Initiative	\$3,937,192
Canada Community-Building Fund	\$4,229,499
General Debenture	\$1,327,461
<b>Total Funding within Capital Projects</b>	<b>\$51,704,856</b>

Supplemental Breakdown of Capital Funding Carryforward	
<b>Grant Funded Projects</b>	
<i>Allocated Funding Included in Capital Projects Carryforward (by Department)</i>	
Transit - GTRIP/PTIF Funding	\$1,409,066
Fire Department - 911 Call Grant	\$184,992
Engineering - MSP Grant	\$195,879
Corporate Facilities Management - MSP Grant	\$232,141
Enforcement - ICIP Grant	\$48,862
Community Knowledge Campus - ICIP Grant	\$500,991
Sports Development, Wellness & Culture - ICIP Grant	\$63,454
	<b>\$2,635,385</b>
<b>Municipal Sustainability Initiative</b>	
<i>Allocated Funding Included in Capital Projects Carryforward (by Department)</i>	
Engineering	\$3,594,362
Corporate Facilities Management	\$342,830
	<b>Allocated Funding \$3,937,192</b>
	<b>Unallocated Funding \$941,196</b>
	<b>\$4,878,387</b>
<b>Canada Community-Building Fund (Formerly Federal Gas Tax)</b>	
<i>Allocated Funding Included in Capital Project Carryforward (by Department)</i>	
Engineering	\$3,161,799
Energy & Environmental Services	\$1,067,700
	<b>Allocated Funding \$4,229,499</b>
	<b>Unallocated Funding \$1,016,098</b>
	<b>\$5,245,597</b>

**Note:** Unallocated funding for Municipal Sustainability Initiative and Canada Community-Building Fund will be utilized in subsequent Capital Plans.

# Long-Term Debt and Debt Servicing

*For the Year Ending December 31, 2022*

Opening balance January 1, 2022	\$139,622,256
<b>Less:</b> Principal portion of debt payments	(\$7,656,994)
<b>Plus:</b> Additional debt taken	\$6,600,000
<b>Ending balance December 31, 2022</b>	<b>\$138,565,262</b>

<b>Interest Paid on Long-Term Debt</b>	<b>\$4,587,424</b>
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<b>AB Regulation 255/2000 Debt Limit</b>	
Legal Debt Limit December 31, 2022	\$283,362,512
<b>Less:</b> ending debt balance December 31, 2022	(\$138,565,262)
Remaining Debt Limit	<b>\$144,797,250</b>

<b>Debt Limit and Debt Servicing Limit per Policy 350</b>	
<b>Maximum Debt Limit</b>	
80% of Legal Debt Limit	\$226,690,010
<b>Less:</b> ending debt balance December 31, 2022	(\$138,565,262)
Remaining Debt Limit per Policy 350	<b>\$88,124,748</b>

<b>Maximum Debt Servicing</b>	
Net Municipal Taxes and Grants in Place at December 31, 2022	\$121,844,203
15% Maximum for Debt Servicing Costs per Policy 350	\$18,276,630
2022 Budgeted Debt Servicing Costs	\$12,545,027
Available Debt Servicing per Policy 350	<b>\$5,731,603</b>

# Procurement Activity Q4 2022

*Awarded over \$250K*

Description	Status	Awarded Vendor	Number of Bids	Local Vendor	Awarded Value	Awarded Date
Snow Clearing and Ice Control at Various Facilities	**Awarded	Infinite Forestry Consulting Ltd	2	Yes	\$250,000.00	11-Oct-22
Family & Community Support Services	*Awarded	Multiple - local suppliers	24	Yes	\$4,004,967.00	1-Dec-22
BEC Plate & Frame Heat Exchanger Replacement	*Awarded	Cimco Refrigeration	1		\$325,800.00	Dec 8/22
Coordinated Care Campus - Phase 3	**Awarded	Atkinson Construction (ACL) Ltd.	3		\$3,139,000.00	Dec 22/22

\* Awarded on highest evaluated proposal

\*\*Awarded on lowest cost meeting specifications

\*\*\*Direct Award - Group Purchasing Program

October 1, 2022 - December 31, 2022

# Travel Expense Reimbursement to Council

October 1 to December 31, 2022

Council Member	Discretionary Expenditures
Berg, Grant	\$1,009.20
Blackmore, Gladys	\$210.00
Bosch, Wendy	\$210.00
Bressey, Dylan	\$1,295.59
Clayton, Jackie	\$3,134.87
Lehners, John	-
O'Connor, Mike	\$906.39
O'Toole, Kevin	\$1,409.20
Pilat, Wade	\$5,671.13
Thiessen, Chris	\$906.10
<b>Total</b>	<b>\$13,743.28</b>

Mandatory Expenses	\$77,093.12
<b>Q4 Total</b>	<b>\$90,836.40</b>

**Mandatory:** Includes travel, subsistence, accommodations and per diems related to City Business.

**Discretionary:** Includes tickets and any other costs related to public relations or education/training events

# 2022 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor O'Connor	Councillor O'Toole	Councillor O'Connor	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS												
03-Oct	City Council	Mayor Clayton	as scheduled	P	P	P (left at 4:33)	P	P	P	A	N/A	P (arrived at 3:10)
17-Oct	City Council	Mayor Clayton	as scheduled	P	P	A	P	P	P	P	N/A	P
24-Oct	City Council Organizational Meeting	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
31-Oct	Council Committee of the Whole	Mayor Clayton	as scheduled	P	P	P	P (left at 3:13)	P	P	P	P	P
31-Oct	City Council	Mayor Clayton	as scheduled	P	P	P	A	P (left at 4:38)	P	P	P	P
14-Nov	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
15-18-Nov	Council Committee of the Whole Budget	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
28-Nov	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
12-Dec	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
16-Dec	Special City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P

05-Jul	Corporate Services	Blackmore	O'Toole / Bressey / Clayton (ex-officio)	P		A	O	P	O	DC		O
16-Aug	IED	O'Connor	Blackmore / Bosch / Clayton	P		A	P	O (arrived at 9:11)	O	O		O
30-Aug	PSS	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P			O	P	O	P		P

# 2022 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor O'Connor	Councillor O'Toole	Councillor O'Connor	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS												
25-Oct	Financial & Administrative Services	Blackmore	Bressey / Pilat / Clayton (ex-officio)	P	O	P	O	P	O	O	P	O
22-Nov	Financial & Administrative Services	Blackmore	Bressey / Pilat / Clayton (ex-officio)	P	O	P	O	P	O	O	P	O
06-Dec	Financial & Administrative Services	Blackmore	Bressey / Pilat / Clayton (ex-officio)		O	P	O	P	O	O	P	O
25-Oct	Invest GP	Pilat	O'Connor / Blackmore / Clayton	P	O	P	O	O	P	O	P	O
22-Nov	Invest GP	Pilat	O'Connor / Blackmore / Clayton	P	O	P	O	O	P	O	P	O
06-Dec	Invest GP	Pilat	O'Connor / Blackmore / Clayton	A	O	P	O	O	P	O	P	O
25-Oct	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)	P	O	O	P	O	O	P	O	P
22-Nov	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)	P	O	O	P	O	O	P	O	P
06-Dec	Operational Services	Bosch	Thiessen / O'Toole / Clayton (ex-officio)	P (arrived at 10:14)	O	O	P	O	O	P	O	P
25-Oct	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	P	P	O	O	P	P	O	O	
22-Nov	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	P	P	O	O	P	P	O		O (left at 12:05)
06-Dec	Public & Protective Services	Bressey	O'Connor / Berg / Clayton (ex-officio)	P	P	O	O	P	P	O	O	O
25-Oct	Strategy & Communication Services	Berg	O'Toole / Bosch / Clayton (ex-officio)	P	P	O	P	O	O	P	O	O
06-Dec	Strategy & Communication Services	Berg	O'Toole / Bosch / Clayton (ex-officio)		P	O	P	O	O	P	O	O

