



City of Grande Prairie 2022 Q1 Financial Report

May 2022

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Unconsolidated Statement of Financial Position

As at March 31, 2022

	Period Ending March 31, 2022	Period Ending March 31, 2021	Year Ending December 31, 2021
	(unaudited)	(unaudited)	(unaudited)
Financial Assets			
Cash and Cash Equivalents	\$23,157,789	\$17,449,485	\$27,607,542
Accounts Receivable	\$20,847,061	\$20,152,518	\$36,465,525
Taxes and Grants in Lieu of Taxes	\$7,014,927	\$7,261,973	\$9,878,153
Assets Held for Sale	\$948,855	\$1,590,027	\$948,855
Agreements Receivable	\$14,073,882	\$15,298,998	\$14,073,882
Portfolio Investments	\$116,666,730	\$121,149,000	\$120,986,753
Investment in Government Business Enterprise	\$130,092,980	\$117,175,808	\$130,092,980
	\$312,802,225	\$300,077,809	\$340,053,691
Financial Liabilities			
Accounts Payable and Accrued Liabilities	\$41,218,558	\$28,656,227	\$20,534,132
Prepaid Property Taxes (TIPPS Program)	\$16,415,867	\$15,589,944	-
Trust Accounts	\$1,733,327	\$4,969,217	\$1,889,691
Deferred Revenue	\$37,906,981	\$41,315,032	\$39,482,323
Long Term Debt	\$137,754,563	\$122,867,998	\$139,622,256
	\$235,029,296	\$213,398,417	\$201,528,402

Net Financial Assets	\$77,772,929	\$86,679,391	\$138,525,289
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Non-Financial Assets			
Tangible Capital Assets	\$711,075,959	\$670,566,327	\$693,267,630
Inventories of Supplies	\$1,099,712	\$800,223	\$1,062,713
Prepaid Expenses	\$8,940,067	\$7,961,564	\$831,726
	\$721,115,738	\$679,328,114	\$695,162,069

Accumulated Surplus	\$798,888,667	\$766,007,505	\$833,687,358
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Unconsolidated Statement of Operations by Object

For the Period Ending March 31, 2022

	Period Ending March 31, 2022	Period Ending March 31, 2021	Year Ending December 31, 2021
	(unaudited)	(unaudited)	(unaudited)
Revenues			
Net Municipal Taxes	-	-	\$120,605,907
User Fees and Sale of Goods	\$1,896,081	\$1,193,093	\$6,563,892
Operating Government Transfers	\$1,677,036	\$2,054,337	\$15,250,820
Interest and Investment Earnings	\$979,276	\$2,031,893	\$6,910,084
Penalties and Cost of Taxes	\$591,254	\$558,411	\$1,701,448
Franchise Fees	\$2,938,035	\$2,133,058	\$13,179,715
Fines, Rentals, Licenses and Permits	\$1,853,544	\$1,788,725	\$5,552,361
Court Fines	\$831,802	\$1,335,491	\$4,444,069
Transfers from Other Organizations	\$102,446	\$137,352	\$311,789
Other Operating Revenues	\$317,115	\$463,413	\$2,170,472
	\$11,186,587	\$11,695,773	\$176,690,555
Expenditures			
Salaries, Wages and Benefits	\$20,345,622	\$17,887,078	\$81,248,858
Contracted and General Services	\$9,622,806	\$8,593,467	\$32,769,672
Materials, Goods and Utilities	\$3,740,725	\$3,171,450	\$21,159,715
Provision for Allowances	\$790	\$365	\$49,727
Transfers to Other Organizations	\$5,554,033	\$4,723,016	\$17,001,675
Bank Charges and Short Term Interest	\$35,781	\$25,089	\$158,304
Interest on Long Term Debt	\$1,313,750	\$399,148	\$4,138,761
Amortization	\$7,160,578	\$6,672,266	\$28,642,313
	\$47,774,084	\$41,471,879	\$185,169,026
Period Surplus (Deficit) Before Other Items	(\$36,587,497)	(\$29,776,106)	(\$8,478,471)
Other Items			
Contributed Tangible Capital Assets	-	-	\$5,081,753
Capital Government Transfers	\$1,734,901	\$3,494,822	\$35,629,228
Developer Levies	\$53,905	\$214,218	\$336,108
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	(\$1,730,944)
Increase in Investment in Government Business Enterprise	-	-	\$10,775,112
	\$1,788,806	\$3,709,039	\$50,091,257
Period Surplus (Deficit)	(\$34,798,691)	(\$26,067,067)	\$41,612,786
Accumulated Surplus at Beginning of Period	\$833,687,358	\$792,074,572	\$792,074,572
Accumulated Surplus at End of Period	\$798,888,667	\$766,007,505	\$833,687,358

Operating Variances

For the Period Ending March 31, 2022

Department	Description	Total
City Manager		
Council/City Manager	Shortfall forecasted as a result of unexpected contractual obligations, legal fees, conferences and travel costs.	(\$73,000)
Infrastructure & Economic Development		
Energy Management & Environment	Shortfall forecasted as a result of unbudgeted streetlight repairs and costs for a joint Transportation Study with the County.	(\$275,000)
Planning & Development	Shortfall forecasted as a result of reduced revenue from slowdown of development and increased land disposal costs.	(\$99,000)
Transportation	Shortfall forecasted due to additional snow clearing required in the first quarter of the year.	(\$250,000)
Parks	Shortfall due to additional costs for muskoseepi park and cemetery.	(\$15,000)
Other	All other departments are forecasted close to budget.	(\$7,000)
Protective & Social Services		
Mobile Outreach	Shortfall forecasted as a result of unbudgeted vehicle lease costs and additional supply requirements.	(\$22,000)
Community Social Development	Shortfall forecasted as a result of unbudgeted moving costs to new location and operating costs of former location (up to selling date).	(\$30,000)
GPREP	Surplus forecasted due to City's contributions to partnership confirmed at a lower amount subsequent to budget deliberations.	\$24,000
Enforcement Services	Shortfall forecasted due to court fine revenue anticipated to be significantly less than budget from contractor staffing retention problems and higher visibility ticketing. This is slightly offset by contractor expense savings.	(\$899,000)
Fire Department	Shortfall forecasted as a result of lower dispatch revenue expected with new fee structure and higher than expected general operating costs.	(\$95,000)
RCMP	Surplus forecasted due to less operating costs tied to vacancies and utilities trending less than budget.	\$30,000
Community Services		
Community Knowledge Campus	Shortfall forecasted as a result of lower membership, punch card and drop in sales at Eastlink Centre, offset by additional advertising revenue at Coca-Cola Centre.	(\$274,000)
Events & Entertainment	Surplus forecasted due to janitorial and general cost savings expected at Dave Barr, as well as additional revenue due to increased bookings at Bonnett's Energy Centre.	\$56,000
Corporate Facility Management	Surplus forecasted as a result of greater internal revenue than budget and utility savings at Service Centre.	\$48,000
Fleet	Surplus forecasted as a result of internal revenue collected above budget.	\$197,000
SDWC	Surplus forecasted as a result of unbudgeted grant revenue for the museum.	\$78,000
Transit	Surplus forecasted as a result of unbudgeted grant revenue. Accessible transit is also contributing to the forecasted surplus with lower ridership allowing for operating savings.	\$179,000
Corporate Services		
Strategic Initiatives	Surplus forecasted due to less general spending in Corporate Efficiency and Asset Management.	\$17,000
Assessment & Taxation	Surplus forecasted due to less general operating spending.	\$34,000
Financial Services	Surplus forecasted due to less general operating spending.	\$45,000
Human Resources	Shortfall forecasted due to additional legal costs and facility sound testing costs.	(\$101,000)
ITS & GIS	Surplus forecasted due to less general operating spending.	\$154,000
Fiscal Services		
Fiscal Services	Surplus expected as a result of managed manpower, delayed borrowing and consequently repayment for DT4, net of ATCO franchise fee revenue trending behind budget.	\$224,000
Total Operating Shortfall		(\$1,054,000)
Unbudgeted ICF Revenue		\$1,500,000
Net Surplus		\$446,000

Salary Variances

For the Period Ending March 31, 2022

Actual Salary Variance to Period End

	Actual to Date	Budget to Date	Variance to Date
Salaries	\$16,124,806	\$16,384,637	\$259,831
Benefits	\$3,492,831	\$3,651,977	\$159,146
Elected Officials Salaries	\$174,381	\$153,205	(\$21,176)
Per Diem	\$21,000	\$11,250	(\$9,750)
Overtime	\$532,604	\$346,168	(\$186,436)
	\$20,345,622	\$20,547,237	\$201,615

Forecasted Salary Variance to Year End

	Year End Forecast	Annual Budget	Forecasted Variance
Salaries	\$70,279,690	\$72,574,903	\$2,295,213
Benefits	\$15,816,481	\$16,248,399	\$431,918
Elected Officials Salaries	\$612,745	\$612,745	-
Per Diem	\$55,000	\$45,000	(\$10,000)
Overtime	\$1,502,500	\$1,367,553	(\$134,947)
	\$88,266,416	\$90,848,600	\$2,582,184

Unconsolidated Supplemental Breakdown of Accumulated Surplus

For the Period Ending March 31, 2022

	Opening Balance January 1, 2022	Additions 2022	Reductions 2022	Closing Balance March 31, 2022
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Unrestricted Surplus (Deficit)	\$28,961,236	\$33,897,394	(\$68,034,784)	(\$5,176,153)

Restricted Surplus				
Cemetery Perpetual Care	\$3,834,934	\$25,895	-	\$3,860,829
Facility Renewal	\$9,445,933	\$3,647,154	(\$4,792,767)	\$8,300,320
Financial Stabilization	\$16,611,923	\$83,060	-	\$16,694,983
Fleet Reserve	\$11,121,197	\$2,301,096	(\$3,152,000)	\$10,270,293
Future Expenditures	\$52,064,462	\$216,387	(\$16,215,659)	\$36,065,190
Pinnacle Ridge Special Tax	\$42,913	\$215	-	\$43,128
Public Art	\$179,023	\$895	-	\$179,918
Public Housing	\$150,223	\$751	-	\$150,974
Public Reserve	\$3,115,887	\$15,579	-	\$3,131,466
Transportation System Levy	\$10,529,240	\$108,460	(\$2,576,390)	\$8,061,310
	\$107,095,735	\$6,399,492	(\$26,736,816)	\$86,758,411

Equity in Investments	\$130,092,980	-	-	\$130,092,980
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Equity in Tangible Capital Assets	\$567,537,407	\$26,836,601	(\$7,160,578)	\$587,213,430
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Total Accumulated Surplus	\$833,687,358	\$67,133,487	(\$101,932,178)	\$798,888,667
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Note: Included in the Future Expenditures Reserve balance of \$36,065,190 is \$30,621,313 of funds restricted for future use.

Summary of Capital Projects

For the Period Ending March 31, 2022

	Opening Balance	Approved Capital Budget & Grants	YTD Expenditures	Transfers within Capital Projects	Surplus Funds to Reserves	Closing Balance
Community Services						
Community Knowledge Campus	\$1,302,089	\$75,000	(\$5,922)	-	-	\$1,371,167
Events & Entertainment	\$982,963	\$421,000	(\$86,714)	-	-	\$1,317,249
Corporate Facilities Management	\$5,122,530	\$4,255,000	(\$410,995)	(\$143,422)	-	\$8,823,113
Fleet	-	\$3,152,000	(\$941,652)	-	-	\$2,210,348
Sports Dev., Wellness & Culture	\$492,900	\$1,079,000	(\$735,550)	-	-	\$836,350
Transit	\$1,643,599	\$25,000	(\$5,000)	-	-	\$1,663,599
Corporate Services						
GIS & ITS	\$3,051,790	\$520,000	(\$262,004)	-	-	\$3,309,786
Asset Management	\$200,000	-	-	-	-	\$200,000
Corporate Efficiency & Strategic Initiatives	\$2,798,189	\$2,500,000	(\$45,472)	-	-	\$5,252,717
Infrastructure & Economic Development						
Economic Development	\$2,448,170	\$275,000	(\$66,132)	-	-	\$2,657,038
Energy & Environmental Services	\$84,681	\$2,467,700	(\$27,994)	-	-	\$2,524,387
Engineering	\$37,999,401	\$27,195,000	(\$599,088)	(\$25,000)	-	\$64,570,313
Parks	\$2,443,443	\$1,018,800	(\$7,875)	-	-	\$3,454,368
Planning & Development	\$411,953	\$1,000,000	-	-	-	\$1,411,953
Transportation	-	-	-	-	-	-
Protective & Social Services						
Community Social Development	\$2,846,197	-	(\$309,800)	\$168,422	-	\$2,704,819
Enforcement Services	\$160,000	\$500,000	(\$650,000)	-	-	\$10,000
Fire Department	\$1,460,102	\$591,000	(\$1,712)	-	-	\$2,049,390
GPREP	\$166,433	-	-	-	-	\$166,433
RCMP	\$150,000	\$78,000	-	-	-	\$228,000
Total Capital Projects	\$63,764,440	\$45,152,500	(\$4,155,910)	-	-	\$104,761,030

Reconciliation of Capital Projects by Funding Source

For the Period Ending March 31, 2022

Breakdown of Capital Project Balance by Funding Source	
Capital Tax Levied	\$30,650,198
Reserve Funded Projects	\$23,974,733
Grant Funded Projects	\$4,728,184
Municipal Sustainability Initiative	\$25,838,396
Canada Community-Building Fund (Formerly Federal Gas Tax)	\$13,217,799
General Debenture	\$6,351,720
Total Funding within Capital Projects	\$104,761,030

Supplemental Breakdown of Capital Funding Carryforward	
Grant Funded Projects	
<i>Allocated Funding Included in Capital Projects Carryforward (by Department)</i>	
Transit - GTRIP/PTIF Funding	\$1,431,477
Fire Department - 911 Call Grant	\$578,639
Engineering - MSP Grant	\$198,133
Corporate Facilities Management - MSP Grant	\$232,141
Enforcement - ICIP Grant	\$96,000
Engineering - ICIP Grant	\$68,864
Parks Operations - ICIP Grant	\$745,268
Community Knowledge Campus - ICIP Grant	\$506,363
Sports Development, Wellness & Culture - ICIP Grant	\$12,419
Events & Entertainment - ICIP Grant	\$108,880
Energy & Environment - Municipal Solar Grant	\$750,000
	\$4,728,184
Municipal Sustainability Initiative	
<i>Allocated Funding Included in Capital Projects Carryforward (by Department)</i>	
Engineering	\$25,438,879
Corporate Facilities Management	\$342,830
Energy & Environmental Services	\$56,687
	\$25,838,396
	Unallocated Funding
	\$1,527,502
	\$27,365,898
Canada Community-Building Fund (Formerly Federal Gas Tax)	
<i>Allocated Funding Included in Capital Project Carryforward (by Department)</i>	
Engineering	\$11,813,230
Parks Operations	\$36,869
Energy & Environmental Services	\$1,367,700
	\$13,217,799
	Unallocated Funding
	\$575,564
	\$13,793,363

Note: Unallocated funding for Municipal Sustainability Initiative and Canada Community-Building Fund will be utilized in subsequent Capital Plans.

Long-Term Debt and Debt Servicing

For the Period Ending March 31, 2022

Opening balance January 1, 2022	\$139,622,256
Less: Principal portion of debt payments	(\$1,867,694)
Plus: Additional debt taken	-
Ending balance March 31, 2022	\$137,754,563

Interest Paid on Long-Term Debt	\$1,313,750
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AB Regulation 255/2000 Debt Limit	
Legal Debt Limit December 31, 2021	\$269,067,800
Less: Ending debt balance March 31, 2022	(\$137,754,563)
Remaining Debt Limit	\$131,313,238

Debt Limit and Debt Servicing Limit per Policy 350	
Maximum Debt Limit	
80% of Legal Debt Limit	\$215,254,240
Less: Ending debt balance March 31, 2022	(\$137,754,563)
Remaining Debt Limit per Policy 350	\$77,499,678

Maximum Debt Servicing	
Net Municipal Taxes and Grants in Place at December 31, 2021	\$120,271,961
15% Maximum for Debt Servicing Costs per Policy 350	\$18,040,794

Q1 2022 - Procurement Activity

Awards > \$250,000

Description	Status	Awarded Vendor	Number of Bids	Awarded Value	Awarded Date
Light Duty Vehicles (Multi-Year)	Awarded**	Windsor Ford	2	\$295,152.13	1-Feb-22
Medium Duty Vehicles (Multi-Year)	Awarded**	Windsor Ford	2	\$259,328.50	1-Feb-22
Scattered Site Adaptive Case Management	Awarded*	Centerpoint Facilitation	3	\$3,488,000.00	1-Feb-22
Place Based Supportive Services - CCC	Awarded*	Northreach Society	1	\$6,276,220.00	1-Feb-22
Homelessness Prevention Service	Awarded*	Friendship Centre	1	\$852,080.00	10-Feb-22
Replace CAH-568 (Street Sweeper)	Awarded***	Joe Johnson Equipment	1	\$376,821.00	2-Feb-22
Replace CAH-569 (Street Sweeper)	Awarded***	Joe Johnson Equipment	1	\$376,821.00	2-Feb-22
Microsoft Licenses	Awarded***	Microsoft		\$1,211,343.48	7-Feb-22

* Awarded on highest evaluated proposal

**Awarded on lowest cost meeting specifications

***Direct Award - Group Purchasing Program

Travel Expense Reimbursement to Council

January 1 to March 31, 2022

Council Member	Discretionary Expenditures
Berg, Grant	\$261.37
Blackmore, Gladys	\$625.00
Bosch, Wendy	\$1,382.98
Bressey, Dylan	\$61.37
Clayton, Jackie	\$1,203.05
Lehners, John	\$500.00
O'Connor, Mike	\$2,111.31
O'Toole, Kevin	\$1,058.34
Thiessen, Chris	\$561.37
Total	\$7,764.79

Mandatory Expenses	\$69,049.98
Q1 Total	\$76,814.77

Mandatory: Includes travel, subsistence, accommodations and per diems related to City Business.

Discretionary: Includes tickets and any other costs related to public relations or education/training events

2022 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor Lehnrs	Councillor O'Connor	Councillor O'Toole	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS												
31-Jan	CCW	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P

10-Jan	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
24-Jan	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
07-Feb	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P (arrived at 3:10)	P	P	A
07-Mar	City Council	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
21-Mar	City Council	Mayor Clayton	as scheduled	P	P	P (via telecom)	P	P	P	P	P	P

18-Jan	Community Services	Thiessen	Bosch / Berg / Clayton (ex-officio)	P	P	O	DC	O	O	O	O	P
01-Feb	Community Services	Thiessen	Bosch / Berg / Clayton (ex-officio)	P	P	O	P	O	O	O	O	P
15-Feb	Community Services	Thiessen	Bosch / Berg / Clayton (ex-officio)	P	P	O	DC		O	O	O	P
01-Mar	Community Services	Thiessen	Bosch / Berg / Clayton (ex-officio)	P	P	O	P	o	O	O	O	P
15-Mar	Community Services	Thiessen	Bosch / Berg / Clayton (ex-officio)	P (via telecom)	P	O	P	O (via telecom)	O	O	O (via telecom)	P
29-Mar	Community Services	Thiessen	Bosch / Berg / Clayton (ex-officio)	P (via telecom)	P	O (via telecom)	P	o	O	O	O	P

2022 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor Lehnrs	Councillor O'Connor	Councillor O'Toole	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS												
18-Jan	Corporate Services	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P	O	P	O	O	P	O	P	O
01-Feb	Corporate Services	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P	O	P	O	O	P	O	P	O
15-Feb	Corporate Services	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P	O	P	O		P	O	P	
01-Mar	Corporate Services	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P		P	O	O	P	O	P	
15-Mar	Corporate Services	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P (via telecom)	O	P	O		P	O	P (via telecom)	O
29-Mar	Corporate Services	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P (via telecom, left at 12:19 pm)	O	P (via telecom)	O	O	A		DC	O

18-Jan	IED	O'Connor	Blackmore / Lehnrs / Clayton	P	O	P	O	O	P	P	O	O
01-Feb	IED	O'Connor	Blackmore / Lehnrs / Clayton	P	O	P	O	O	P	P	O	O
15-Feb	IED	O'Connor	Blackmore / Lehnrs / Clayton	P	O	P	O		P	P	O	O
01-Mar	IED	O'Connor	Blackmore / Lehnrs / Clayton	P		P	O	O	P	P		O
15-Mar	IED	O'Connor	Blackmore / Lehnrs / Clayton	P (via telecom)	O	P	O	O (via telecom)	P	P	O (via telecom)	O
29-Mar	IED	O'Connor	Blackmore / Lehnrs / Clayton	P (via telecom)	O	P (via telecom)	O	O	P	P	O	O

18-Jan	PSS	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P	O	O (left at 12:45)	O	P	O	O	P	P
01-Feb	PSS	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P	O	O	O	P	O	O	P	P
15-Feb	PSS	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P	O	O	O	A	O	O	P	P
01-Mar	PSS	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P	O	O	O	P	O	O	P	P
15-Mar	PSS	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P (via telecom)	O	O (left at 12:57)	O	P (via telecom)	O	O	P (via telecom)	DC
19-Mar	PSS	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P (via telecom)	O	O (via telecom)	O	P	O	O	P	P

THE CITY OF
GRANDE
prairie