



City of Grande Prairie 2021 Q4 Financial Report

April 2022

Table of Contents

Unconsolidated Statement of Financial Position	3
Unconsolidated Statement of Operations by Object	4
Operating Variances	5
Reconciliation of Variance from Budget to Net Income	6
Salary Variances	7
Unconsolidated Supplemental Breakdown of Accumulated Surplus	8
Summary of Capital Projects	9
Reconciliation of Capital Projects by Funding Source	10
Long-Term Debt and Debt Servicing	11
Procurement Activity	12
Travel Expense Reimbursement to Council	13
Standing Committees and Council Meetings Record of Attendance	14

Unconsolidated Statement of Financial Position

As of December 31, 2021

	Year Ending December 31, 2021	Year Ending December 31, 2020
	<i>(unaudited)</i>	<i>(unaudited)</i>
Financial Assets		
Cash and Cash Equivalents	\$27,607,542	\$5,996,221
Accounts Receivable	\$36,465,525	\$39,231,786
Taxes and Grants in Lieu of Taxes	\$9,878,153	\$9,422,840
Assets Held for Resale	\$948,855	\$1,590,027
Agreements Receivable	\$14,073,882	\$15,298,998
Portfolio Investments	\$120,986,753	\$137,502,863
Investment in Government Business Enterprise	\$130,092,980	\$117,175,894
	\$340,053,691	\$326,218,629
Financial Liabilities		
Accounts Payable and Accrued Liabilities	\$20,534,132	\$17,880,611
Trust Accounts	\$1,889,691	\$6,148,211
Deferred Revenue	\$39,482,323	\$45,816,934
Long Term Debt	\$139,622,256	\$124,675,032
	\$201,528,402	\$194,520,788
Net Financial Assets	\$138,525,289	\$131,697,841
Non-Financial Assets		
Tangible Capital Assets	\$693,267,630	\$658,955,278
Inventories of Supplies	\$1,062,713	\$798,946
Prepaid Expenses	\$831,726	\$622,507
	\$695,162,069	\$660,376,731
Accumulated Surplus	\$833,687,358	\$792,074,572

Unconsolidated Statement of Operations by Object

For the Year Ending December 31, 2021

	Year Ending Dec. 31, 2021	Year Ending Dec. 31, 2020
	(unaudited)	(unaudited)
Revenues		
Net Municipal Taxes	\$120,605,907	\$118,309,492
User Fees and Sale of Goods	\$6,563,892	\$6,274,317
Operating Government Transfers	\$15,250,820	\$20,687,489
Interest and Investment Earnings	\$6,910,084	\$8,069,291
Penalties and Cost of Taxes	\$1,701,448	\$1,030,622
Franchise Fees	\$13,179,715	\$12,860,099
Fines, Rentals, Licenses and Permits	\$5,552,361	\$5,407,529
Court Fines	\$4,444,069	\$3,867,348
Transfers from Other Organizations	\$311,789	\$264,934
Other Operating Revenues	\$2,170,472	\$1,775,638
	\$176,690,555	\$178,546,760
Expenditures		
Salaries, Wages and Benefits	\$81,248,858	\$80,991,083
Contracted and General Services	\$32,769,672	\$32,196,554
Materials, Goods and Utilities	\$21,159,715	\$18,820,327
Provision for Allowances	\$49,727	\$287,127
Transfers to Other Organizations	\$17,001,675	\$13,649,408
Bank Charges and Short Term Interest	\$158,304	\$263,049
Interest on Long Term Debt	\$4,138,761	\$4,422,972
Amortization	\$28,642,313	\$26,689,063
	\$185,169,026	\$177,319,583
Annual Surplus (Deficit) Before Other Items	(\$8,478,471)	\$1,227,177
Other Items		
Contributed Tangible Capital Assets	\$5,081,753	\$9,778,906
Capital Government Transfers	\$35,629,228	\$28,181,839
Developer Levies	\$336,108	\$1,125,876
Gain (Loss) on Disposal of Tangible Capital Assets	(\$1,730,944)	(\$2,851,563)
Increase in Investment in Government Business Enterprise	\$10,775,112	\$8,658,884
	\$50,091,257	\$44,893,943
Annual Surplus (Deficit)	\$41,612,786	\$46,121,120
Accumulated Surplus at Beginning of Year	\$792,074,572	\$745,953,452
Accumulated Surplus at End of Year	\$833,687,358	\$792,074,572

Operating Variances

For the Year Ending December 31, 2021

Area	Description	Total
City Manager		
Council/City Manager	Surplus from vacant council positions, less per diem, travel, and event costs due to Covid restrictions.	\$279,000
Corporate Efficiency & Strategic Initiatives	Surplus due to vacancy savings.	\$159,000
Citizen Contact Centre	Surplus due to position sharing with Corporate Efficiency.	\$56,000
Legal Services	Surplus anticipated due to less spending on external legal.	\$66,000
Risk Management	Surplus due to lower insurance premiums than budget.	\$261,000
City Clerk	Surplus due to unbudgeted election grant and provincial funding for senate ballot costs.	\$124,000
Infrastructure & Economic Development		
Engineering Services	Surplus due to greater revenue than budgeted, paired with less spending on goods & services.	\$168,000
Economic Development	Surplus due to unbudgeted revenue for labor study.	\$44,000
Energy Management & Environmental	Surplus mostly due to less electricity costs for streetlights than budgeted.	\$130,000
Inspection Services	Deficit due to lost revenue, net of vacancy savings.	(\$111,000)
Planning & Development	Surplus due to vacancy savings, reduced by lost revenue with less activity due to Covid.	\$200,000
Transportation & Parks	Surplus as a result of vacancies, less snow clearing rounds than budgeted, and less external contract costs throughout summer.	\$1,460,000
Others	All other departments forecasting close to budget.	\$18,000
Protective & Social Services		
Director	Deficit due to salary costs for vacation payout COVID outbreak shelter support.	(\$15,000)
Mobile Outreach	Deficit due to more salaries than budgeted (covered by Crime Prevention Savings).	\$35,000
Community Social Development	Surplus due to grant funds covering partial salaries, other short vacancies and general expense savings.	\$395,000
Emergency & Disaster Planning	Deficit due to Covid costs and vaccination site support costs.	(\$126,000)
Enforcement Services	Deficit mostly as a result of less court fine revenue.	(\$781,000)
Fire Department	Surplus due to turnover, vacancy savings and general expense savings.	\$108,000
RCMP	Surplus as a result of crime prevention savings (being invested in Mobile Outreach), combined with RCMP contract savings due to vacancies and COVID restrictions.	\$1,591,000
Community Services		
Director	Deficit due to vacation payout.	(\$12,000)
Community Knowledge Campus	Surplus as a result of Covid restrictions and facility closures. Layoffs and redeployment savings, utility savings and general expense savings, net of lost revenue.	\$98,000
Events & Entertainment	Deficit due to less revenue caused by facility closures and event cancellations throughout the year.	(\$182,000)
Fleet	Surplus due to vacancies, as well as less activity, resulting in less costs for fuel, maintenance, and supplies.	\$536,000
Corporate Facility Management	Surplus due to vacancies and less operating costs as a result of facility closures for Covid.	\$270,000
Sports, Development, Wellness & Culture	Surplus due to Covid restrictions and resulting vacancies and operating expense savings.	\$699,000
Transit & Accessible Transit	Surplus due to service reductions as a result of Covid.	\$611,000
Corporate Services		
Director	Surplus due to multiple vacancies.	\$214,000
Communications & Marketing	Surplus due to vacancies and operating expense savings due to Covid restrictions.	\$93,000
Assessment & Taxation	Surplus mostly due to one vacant position and general expense savings due to covid restrictions.	\$112,000
Financial Management	Surplus due to leave replacement at lower cost than budgeted salary and operating expense savings due to Covid restrictions.	\$68,000
Human Resources	Surplus due to vacancies and operating expense savings due to Covid restrictions.	\$275,000
GIS & ITS	Savings due to vacancies and less supplies and travel due to Covid restrictions.	\$573,000
Procurement	Slight surplus due to net cost savings at City Hall.	\$5,000
Fiscal Services		
Fiscal Services	Deficit due to revenues trending less than budget (franchise fees and dividends) and managed manpower forecasted in departments, net with unbudgeted GovDeals revenue and ICF revenue.	(\$1,659,000)
Total Operating Surplus		5,762,000

Reconciliation of Variance from Budget to Net Income

For the Year Ending December 31, 2021

	Year Ending December 31, 2021
	<i>(unaudited)</i>
Surplus per Variance Reports	\$5,762,127
Adjustments From Cash to Accrual Basis of Accounting	
Additions:	
Principle Payments on Long Term Debt	\$7,552,804
Net Transfers within Operating Accounts	\$9,882,261
Net Transfers to/from Reserves	\$7,300,958
Contributed Tangible Capital Assets	\$5,081,753
Capital Government Transfers	\$35,629,228
Developer Levies	\$336,108
Deductions:	
Amortization Expenses	(\$28,642,313)
Gain (Loss) on Disposal of Tangible Capital Assets	(\$1,730,944)
Loss on Transfer of Affordable Housing Assets	(\$1,785,147)
Net Operating Costs from Capital Projects	(\$7,541,671)
Principle Portion of Agreements Receivable	(\$1,007,491)
Adjustment for Change in Investment in Government Business Enterprise	
Increase in Investment in Aquatera	\$10,775,112
Unconsolidated Surplus	\$41,612,786

Salary Variances

For the Year Ending December 31, 2021

	Actual to Date	Budget to Date	Variance to Date
Salaries	\$65,411,245	\$69,430,704	\$4,019,459
Benefits	\$13,907,473	\$15,432,265	\$1,524,792
Elected Officials Salaries	\$535,169	\$612,745	\$77,576
Per Diem	\$24,473	\$38,000	\$13,527
Overtime	\$1,370,497	\$1,539,158	\$168,661
	\$81,248,857	\$87,052,872	\$5,804,015

Unconsolidated Supplemental Breakdown of Accumulated Surplus

For the Year Ending December 31, 2021

	Opening Balance January 1, 2021	Additions 2021	Reductions 2021	Closing Balance December 31, 2021
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Unrestricted Surplus (Deficit)	\$22,041,259	\$125,696,790	(\$118,776,813)	\$28,961,236

Restricted Surplus				
Cemetery Perpetual Care	\$3,531,763	\$303,171	-	\$3,834,934
Facility Renewal	\$7,507,735	\$7,744,308	(\$5,806,110)	\$9,445,933
Financial Stabilization	\$16,877,008	\$334,915	(\$600,000)	\$16,611,923
Fleet Reserve	\$11,281,661	\$3,576,136	(\$3,736,600)	\$11,121,197
Future Expenditures	\$50,361,340	\$13,727,103	(\$12,023,981)	\$52,064,462
Pinnacle Ridge Special Tax	\$33,175	\$9,738	-	\$42,913
Public Art	\$161,912	\$18,408	(\$1,297)	\$179,023
Public Housing	\$295,749	\$4,474	(\$150,000)	\$150,223
Public Reserve	\$3,054,192	\$61,695	-	\$3,115,887
Transportation System Levy	\$10,355,488	\$1,329,905	(\$1,156,153)	\$10,529,240
	\$103,460,023	\$27,109,853	(\$23,474,141)	\$107,095,735

Equity in Investments	\$117,175,894	\$12,917,086	-	\$130,092,980
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Equity in Tangible Capital Assets	\$549,397,397	\$78,749,874	(\$60,609,864)	\$567,537,407
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Total Accumulated Surplus	\$792,074,572	\$244,473,602	(\$202,860,817)	\$833,687,358
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Note: Included in the Future Expenditures Reserve balance of \$52,064,462 is \$47,364,026 of funds restricted for future use.

Summary of Capital Projects

For the Year Ending December 31, 2021

	Opening Balance	Approved Capital Budget & Grants	YTD Expenditures	Transfers within Capital Projects	Surplus Funds to Reserves	Closing Balance
Community Services						
Community Knowledge Campus	\$951,428	\$1,285,000	(\$741,164)	(\$193,175)	-	\$1,302,089
Events & Entertainment	\$652,097	\$590,000	(\$218,385)	-	(\$40,749)	\$982,963
Corporate Facilities Management	\$5,701,980	\$2,302,050	(\$2,803,407)	\$241,175	(\$319,268)	\$5,122,530
Fleet	-	\$3,736,600	(\$2,424,172)	-	(\$1,312,428)	-
Sports Dev., Wellness & Culture	\$361,020	\$5,021,500	(\$4,889,620)	-	-	\$492,900
Transit	\$3,136,176	\$125,000	(\$1,617,577)	-	-	\$1,643,599
Corporate Services						
GIS & ITS	\$3,122,326	\$1,017,000	(\$487,536)	(\$200,000)	(\$400,000)	\$3,051,790
Asset Management	-	-	-	\$200,000	-	\$200,000
Corporate Efficiency & Strategic Initiatives	\$879,630	\$2,200,000	(\$195,578)	-	(\$85,863)	\$2,798,189
Infrastructure & Economic Development						
Economic Development	\$2,706,412	\$450,000	(\$708,242)	-	-	\$2,448,170
Energy & Environmental Services	\$1,035,800	\$775,000	(\$1,696,219)	-	(\$29,900)	\$84,681
Engineering	\$30,917,450	\$48,421,500	(\$40,583,377)	-	(\$756,172)	\$37,999,401
Parks	\$1,535,701	\$1,843,262	(\$785,520)	-	(\$150,000)	\$2,443,443
Planning & Development	\$412,596	-	(\$643)	-	-	\$411,953
Transportation	-	\$75,000	-	-	(\$75,000)	-
Protective & Social Services						
Community Social Development	\$897,540	\$15,698,175	(\$13,749,518)	-	-	\$2,846,197
Enforcement Services	\$92,506	\$144,000	(\$23,506)	(\$48,000)	(\$5,000)	\$160,000
Fire Department	\$1,409,697	\$463,113	(\$412,708)	-	-	\$1,460,102
GPREP	\$166,433	-	-	-	-	\$166,433
RCMP	-	\$164,500	(\$6,360)	-	(\$8,140)	\$150,000
Total Capital Projects	\$53,978,792	\$84,311,700	(\$71,343,532)	-	(\$3,182,520)	\$63,764,440

Reconciliation of Capital Projects by Funding Source

For the Year Ending December 31, 2021

Breakdown of Capital Project Balance by Funding Source	
Capital Tax Levied	\$22,393,786
Reserve Funded Projects	\$14,190,874
Grant Funded Projects	\$3,893,435
Municipal Sustainability Initiative	\$11,538,138
Canada Community-Building Fund (Formerly Federal Gas Tax)	\$5,085,023
General Debenture	\$6,663,184
Total Funding within Capital Projects	\$63,764,440

Supplemental Breakdown of Capital Funding Carryforward	
Grant Funded Projects	
Allocated Funding Included in Capital Projects Carryforward (by Department)	
Transit - GTRIP/PTIF Funding	\$1,434,810
Fire Department - 911 Call Grant	\$328,639
Engineering - MSP Grant	\$198,132
Corporate Facilities Management - MSP Grant	\$234,041
Enforcement - ICIP Grant	\$96,000
Engineering - ICIP Grant	\$217,977
Parks Operations - ICIP Grant	\$751,568
Community Knowledge Campus - ICIP Grant	\$510,969
Sports Development, Wellness & Culture - ICIP Grant	\$12,419
Events & Entertainment - ICIP Grant	\$108,880
	\$3,893,435
Municipal Sustainability Initiative	
Allocated Funding Included in Capital Projects Carryforward (by Department)	
Engineering	\$11,089,066
Corporate Facilities Management	\$364,391
Energy & Environmental Services	\$84,681
	Allocated Funding \$11,538,138
	Unallocated Funding \$8,782,972
	\$20,321,110
Canada Community-Building Fund (Formerly Federal Gas Tax)	
Allocated Funding Included in Capital Project Carryforward (by Department)	
Engineering	\$5,048,154
Parks Operations	\$36,869
	Allocated Funding \$5,085,023
	Unallocated Funding \$4,628,099
	\$9,713,122

Note: Unallocated funding for Municipal Sustainability Initiative and Canada Community-Building Fund will be utilized in subsequent Capital Plans.

Long-Term Debt and Debt Servicing

For the Year Ending December 31, 2021

Opening Balance January 1, 2021	\$124,675,032
Less: Principal portion of debt payments	(\$7,552,776)
Plus: Additional debt taken	\$22,500,000
Ending balance December 31, 2021	\$139,622,256

Interest Paid on Long-Term Debt	\$4,138,761
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AB Regulation 255/2000 Debt Limit	
Legal Debt Limit December 31, 2021	\$269,067,800
Less: Ending debt balance December 31, 2021	(\$139,622,256)
Remaining Debt Limit	\$129,445,544

Debt Limit and Debt Servicing Limit per Policy 350	
Maximum Debt Limit	
80% of Legal Debt Limit	\$215,254,240
Less: Ending debt balance December 31, 2021	(\$139,622,256)
Remaining Debt Limit per Policy 350	\$75,631,984

Maximum Debt Servicing	
Net Municipal Taxes and Grants in Place at December 31, 2021	\$120,605,907
15% Maximum for Debt Servicing Costs per Policy 350	\$18,090,886

Q4 2021 – Procurement Activity

For the Period of October 1, 2021 – December 31, 2021 (Awards > \$250,000)

Description	Status	Awarded Vendor	Number of Bids	Awarded Value	Awarded Date
Ice Control Material (Sand)	Awarded**	Reco Construction Ltd.	4	\$810,000.00	October 6, 2021
108 St & 132 Ave Traffic Signals	Awarded**	CANA Energy Ltd.	4	\$328,036.55	December 7, 2021
Supply and Delivery of Lubrication Requirements	Awarded*	Northern Metallic	7	\$392,076.33	October 14, 2021
Tax Billing Software	Awarded**	Central Square	2	\$638,577.25	December 21, 2021
Scheduling and Dispatching Software System Transit	Awarded*	Via Transport	6	\$267,363.00	October 28, 2021

* Awarded on highest evaluated proposal

**Awarded on lowest cost meeting specifications

***Direct Award - Group Purchasing Program

Travel Expense Reimbursement to Council

For the Year Ending December 31, 2021

Council Member	Discretionary Expenditures
Berg, Grant	\$600.00
Blackburn, Clyde	\$199.00
Blackmore, Gladys	\$1,225.00
Bosch, Wendy	\$50.00
Bressey, Dylan	\$5,867.94
Clayton, Jackie	\$2,974.60
Friesen, Eunice	\$274.00
Lehners, John	-
Minhas, Yad	-
O'Conner, Mike	\$908.89
O'Toole, Kevin	\$1,590.59
Pilat, Wade	\$91.19
Thiessen, Chris	\$271.69
Total	\$13,452.90

Mandatory Expenses	\$84,799.16
2021 Total	\$98,252.06

Mandatory: Includes travel, subsistence, accommodations and per diems related to City Business.

Discretionary: Includes tickets and any other costs related to public relations or education/training events

2021 Q4 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor Lehnrs	Councillor O'Connor	Councillor O'Toole	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS												
09-Nov	CCW	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
02/03-Dec	CCW Budget	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
25-Oct	City Council (Organizational)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
29-Nov	City Council (Hybrid)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P
13-Dec	City Council (Hybrid)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P	P	P

09-Nov	Community Services (hybrid)	Thiessen	Bosch / Berg / Clayton (ex-officio)	P	P	O	P	O	O	O	O	P
23-Nov	Community Services (hybrid)	Thiessen	Bosch / Berg / Clayton (ex-officio)	P	P	O	P	O	O	O	O	P
07-Dec	Community Services (hybrid)	Thiessen	Bosch / Berg / Clayton (ex-officio)	P	P	O	P	O	O	O	O	P

2021 Q4 Standing Committees and Council Meetings Record of Attendance Con't

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Berg	Councillor Blackmore	Councillor Bosch	Councillor Bressey	Councillor Lehnrs	Councillor O'Connor	Councillor O'Toole	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS												
09-Nov	Corporate Services (hybrid)	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P	O	P	O	O	P	O	P	O
23-Nov	Corporate Services (hybrid)	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P	O	P	O	O	P	O	DC	O
07-Dec	Corporate Services (hybrid)	Lehnrs	O'Toole / Blackmore / Clayton (ex-officio)	P	O	P	O	O	P	O	P	O
09-Nov	IED (hybrid)	O'Connor	Blackmore / Lehnrs / Clayton	P	O	P	O	O	P	P	O	O
23-Nov	IED (hybrid)	O'Connor	Blackmore / Lehnrs / Clayton	P	O	P	O	O	P	P	O	O
07-Dec	IED (hybrid)	O'Connor	Blackmore / Lehnrs / Clayton	P	O	P	O	O	P	P	O	O
09-Nov	PSS (hybrid)	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P	O	O	O	P	O	O	P	P
23-Nov	PSS (hybrid)	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P	O	O	O	P	O	O	P	P
07-Dec	PSS (hybrid)	O'Toole	Bressey / Thiessen / Clayton (ex-officio)	P (left at 12:44)	O	O (left at 12:59)	O	P	O	O	P	P

