

CITY OF GRANDE PRAIRIE
Consolidated Municipal Financial Information Return
December 31, 2021



MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2021

Municipality Name: City of Grande Prairie

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

Danielle Whiteway, CPA

Print Name



April 27/2022

Date



INDEPENDENT AUDITORS' REPORT

To the Members of Council of the City of Grande Prairie

Opinion

We have audited the accompanying consolidated municipal financial information return of the City of Grande Prairie for the year ended December 31, 2021.

In our opinion, this consolidated municipal financial information return presents fairly, in all material respects, the financial position of the City of Grande Prairie as at December 31, 2021 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 18, 2022 on the consolidated financial statements of the City of Grande Prairie for the year ended December 31, 2021 and reference should be made to those audited consolidated financial statements for complete information.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Municipal Financial Information Return* section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated municipal financial information return in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Municipal Financial Information Return

Management is responsible for the preparation and fair presentation of the consolidated municipal financial information return in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the consolidated municipal financial information return that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated municipal financial information return, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

(continues)

Independent Auditors' Report to the Members of City of Grande Prairie (continued)

Auditors' Responsibilities for the Audit of the Consolidated Municipal Financial Information Return

Our objectives are to obtain reasonable assurance about whether the consolidated municipal financial information return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated municipal financial information return.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated municipal financial information return, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated municipal financial information return or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated municipal financial information return, including the disclosures, and whether the consolidated municipal financial information return presents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fletcher Mundy & LLP

Grande Prairie, Alberta
April 18, 2022

Chartered Professional Accountants



FINANCIAL POSITION

Schedule 9A

	Total
	1
Assets	0010
Cash and Temporary Investments	0020 160,761,052
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 6,065,036
. Arrears	0050 3,813,117
. Allowance	0060
Receivable From Other Governments	0070 26,540,765
Loans Receivable	0080
Trade and Other Receivables	0090 13,437,935
Debt Charges Recoverable.....	0095 1,375,462
Inventories Held for Resale	0130
. Land	0140 948,855
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190
. Local Governments	0200
. Other	0210 130,092,980
Other Current Assets	0230
Other Long Term Assets	0240
	0250
Total Financial Assets	0260 343,035,202
Liabilities	0270
Temporary Loans Payable	0280
Payable To Other Governments	0290
Accounts Payable & Accrued Liabilities	0300 23,632,699
Deposit Liabilities	0310
Deferred Revenue	0340 40,123,063
Long Term Debt	0350 139,622,256
Other Current Liabilities	0360
Asset Retirement Obligations.....	0365
Other Long Term Liabilities	0370
	0380
Total Liabilities	0390 203,378,018
	0395
Net Financial Assets (Net Debt)	0395 139,657,184
Non Financial Assets	0400
Tangible Capital Assets.....	0400 729,292,227
Inventory for Consumption.....	0410 1,298,187
Prepaid Expenses	0420 911,375
Other.....	0430
	0440
Total Non-Financial Assets	0440 731,501,789
	0450
Accumulated Surplus	0450 871,158,973

CHANGE IN OPERATING ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Operating Surplus - Beginning of Year	0500	24,997,548	231,362,314	574,358,515	830,718,377
Net Revenue (Expense)	0505	40,440,596			40,440,596
Funds Designated For Future Use.....	0511	-28,463,216	28,463,216		
Restricted Funds - Used for Operations.....	0512	4,442,573	-4,442,573		
Restricted Funds - Used for TCA.....	0513		-21,338,737	21,338,737	
Current Year Funds Used for TCA	0514	-41,728,868		41,728,868	
Donated and Contributed TCA.....	0516	-5,081,753		5,081,753	
Disposals of TCA.....	0517	4,051,439		-4,051,439	
Annual Amortization Expense.....	0518	32,428,001		-32,428,001	
Long Term Debt - Issued.....	0519			-22,500,000	-22,500,000
Long Term Debt - Repaid.....	0521	-7,335,153		7,335,153	
Capital Debt - Used for TCA.....	0522			22,500,000	22,500,000
	0523				
Other Adjustments.....	0524	9,582,914	12,917,086	-22,500,000	
Accumulated Operating Surplus - End of Year.....	0525	33,334,081	246,961,306	590,863,586	871,158,973

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense
	1		2
Total General	0700	143,194,810	
Function	0710		1150
General Government	0720		1160
Council and Other Legislative	0730		1170
General Administration	0740	14,230,569	1180
Other General Government.....	0750		1190
Protective Services	0760		1200
Police	0770	3,466,226	1210
Fire	0780	1,904,215	1220
Disaster and Emergency Measures	0790	143,412	1230
Ambulance and First Aid	0800		1240
Bylaws Enforcement	0810	4,929,063	1250
Other Protective Services.....	0820		1260
Transportation	0830		1270
Common and Equipment Pool	0840	1,490,760	1280
Roads, Streets, Walks, Lighting	0850	30,386,172	1290
Airport	0860	6,598,409	1300
Public Transit	0870	2,541,299	1310
Storm Sewers and Drainage	0880	19,029	1320
Other Transportation	0890		1330
Environmental Use and Protection	0900		1340
Water Supply and Distribution	0910		1350
Wastewater Treatment and Disposal	0920		1360
Waste Management	0930		1370
Other Environmental Use and Protection	0940		1380
Public Health and Welfare	0950		1390
Family and Community Support	0960	9,808,569	1400
Day Care	0970		1410
Cemeteries and Crematoriums	0980	212,611	1420
Other Public Health and Welfare	0990		1430
Planning and Development	1000		1440
Land Use Planning, Zoning and Development	1010	1,942,351	1450
Economic/Agricultural Development	1020		1460
Subdivision Land and Development	1030		1470
Public Housing Operations	1040	301,317	1480
Land, Housing and Building Rentals	1050		1490
Other Planning and Development.....	1060		1500
Recreation and Culture	1070		1510
Recreation Boards	1080	105,604	1520
Parks and Recreation	1090	7,123,769	1530
Culture: Libraries, Museums, Halls	1100	6,281,042	1540
Convention Centres	1110		1550
Other Recreation and Culture.....	1120		1560
Other Utilities	1125		1565
Gas	1126		1566
Electric	1127		1567
Other	1130		1570
Total Revenue/Expense	1140	234,679,227	1580
Net Revenue/Expense			1590
			40,440,596

FINANCIAL ACTIVITIES BY TYPE / OBJECT

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
. Property (net municipal, excluding requisitions).....	1720	120,271,961
. Business	1730	
. Business Revitalization Zone	1740	318,876
. Special	1750	
. Well Drilling	1760	
. Local Improvement	1770	16,650
Sales To Other Governments	1790	
Sales and User Charges	1800	9,631,075
Penalties and Costs on Taxes	1810	1,701,448
Licenses and Permits	1820	1,779,367
Fines	1830	4,533,477
Franchise and Concession Contracts	1840	13,179,715
Returns on Investments (incl. Portfolio Investments)	1850	3,672,342
Rentals	1860	3,003,898
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	406,086
Contributed and Donated Assets.....	1885	5,081,753
Federal Government Unconditional Transfers	1890	3,894,343
Federal Government Conditional Transfers	1900	11,351,248
Provincial Government Unconditional Transfers	1910	10,472,080
Provincial Government Conditional Transfers	1920	24,046,414
Local Government Transfers	1930	3,462,326
Transfers From Local Boards and Agencies	1940	1,067,879
Developer Agreements	1960	336,108
Offsite Levies	1962	
Other Revenues	1970	16,452,181
Total Revenue	1980	234,679,227
Expenses	1990	
Salaries, Wages, and Benefits	2000	85,162,633
Contracted and General Services	2010	34,211,519
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	22,184,429
Provision For Allowances	2040	51,427
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	625,046
Transfers to Individuals and Organizations	2070	12,547,351
Bank Charges and Short Term Interest	2080	434,410
Interest on Operating Long Term Debt	2090	
Interest on Capital Long Term Debt	2100	4,138,761
Accretion of Asset Retirement Obligations.....	2105	
Amortization of Tangible Capital Assets	2110	32,428,001
Net Loss on Sale of Tangible Capital Assets.....	2125	2,455,054
Write Down of Tangible Capital Assets.....	2127	
Other Expenditures	2130	
Total Expenses	2140	194,238,631
Net Revenue (Expense)	2150	40,440,596

REMEASUREMENT GAINS AND LOSSES

Schedule 9Q

Accumulated remeasurement gains (losses) at beginning of the year	2171	
Gains	2172	
Losses	2174	
Amounts reclassified to Statement of Operations	2176	
Net Remeasurement gains (losses) for the year	2178	
Accumulated remeasurement gains (losses) at end of year	2180	

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	358,394		493,854	21,820
Other General Government.....	2230				
Protective Services	2240				
Police	2250	1,134,404		312,820	200,995
Fire	2260	760,030	567,865	794,371	178,890
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290	251,470		64,745	
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320	406,726		1,875,089	407,597
Roads, Streets, Walks, Lighting	2330	72,958	17,864,571	16,653,326	547,082
Airport	2340	3,078,478		3,845,288	473,610
Public Transit	2350	589,217	1,611,924	915,338	
Storm Sewers and Drainage	2360	2,379	1,888,587	1,436,554	
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390				
Wastewater Treatment and Disposal	2400				
Waste Management	2410				
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	117,201	7,521	22,726	
Day Care	2450				
Cemeteries and Crematoriums	2460	212,611			
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	41,913			
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				
Public Housing Operations	2520			255,278	45,157
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards	2560	71,444		4,778,458	
Parks and Recreation	2570	2,509,170	2,105,946	980,154	1,959,626
Culture: Libraries, Museums, Halls	2580	24,680			303,984
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	9,631,075.00	24,046,414.00	32,428,001.00	4,138,761.00

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	793,433			328,634
Other General Government.....	2730				
Protective Services	2740				
Police	2750	132,493			938,245
Fire	2760	146,361			352,256
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				20,691
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820	1,949,289			382,792
Roads, Streets, Walks, Lighting	2830	29,360,938	2,248,449	10,000,000	868,999
Airport	2840	1,072,462			1,007,491
Public Transit	2850	2,651,495			
Storm Sewers and Drainage	2860	5,264,680	2,833,303		
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890				
Wastewater Treatment and Disposal	2900				
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940	209,592			
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990	31,573			
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020	12,793,684		12,500,000	107,879
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	12,351,017	1		3,229,340
Culture: Libraries, Museums, Halls	3080	148,158			316,449
Convention Centres	3090				
Other Recreation and Culture.....	3100	346,890			
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	67,252,065.00	5,081,753.00	22,500,000.00	7,552,776.00

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	406,594,671	28,343,576	376,648	434,561,599
Light Rail Transit Systems.....	3202				
Water Systems.....	3203				
Wastewater Systems.....	3204				
Storm Systems.....	3205	97,519,200	8,097,981	563,509	105,053,672
Fibre Optics.....	3206	367,404			367,404
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	504,481,275	36,441,557	940,157	539,982,675
Construction In Progress.....	3219	6,938,432	516,096		7,454,528
Buildings	3220	287,974,485	12,777,101	4,298,454	296,453,132
Machinery and Equipment	3230	31,228,466	7,565,045	2,724,374	36,069,137
Land	3240	87,587,644	9,487,937	4,358,940	92,716,641
Land Improvements.....	3245	76,941,999	2,397,253	562,863	78,776,389
Vehicles	3250	24,964,099	3,148,829	1,861,257	26,251,671
Total Capital Property Cost	3260	1,020,116,400.00	72,333,818.00	14,746,045.00	1,077,704,173.00
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	156,521,752	15,781,226	180,386	172,122,592
Light Rail Transit Systems	3272				
Water Systems	3273				
Wastewater Systems	3274				
Storm Systems	3275	20,887,393	1,436,554	464,815	21,859,132
Fibre Optics	3276	48,078	12,247		60,325
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	177,457,223	17,230,027	645,201	194,042,049
Buildings	3290	83,710,467	6,612,870	2,442,883	87,880,454
Machinery and Equipment	3300	15,888,165	3,159,325	1,994,289	17,053,201
Land	3310				
Land Improvements.....	3315	34,765,511	4,029,541	113,972	38,681,080
Vehicles	3320	10,672,726	1,396,238	1,313,802	10,755,162
Total Accumulated Amortization	3330	322,494,092.00	32,428,001.00	6,510,147.00	348,411,946.00
Net Book Value of Capital Property	3340	697,622,308			729,292,227
Capital Long Term Debt (Net)	3350	123,263,793			138,428,641
Equity in Tangible Capital Assets	3400	574,358,515.00			590,863,586.00

LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410		138,246,794	138,246,794
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440		1,375,462	1,375,462
Total Long Term Debt Principal Balance	3450		139,622,256.00	139,622,256.00

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500		117,122,256	117,122,256
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610		22,500,000	22,500,000
Total Long Term Debt Principal Balance	3620		139,622,256.00	139,622,256.00

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710		29,893,479	29,893,479
Current + 2	3720		6,832,855	6,832,855
Current + 3	3730		6,635,917	6,635,917
Current + 4	3740		6,392,062	6,392,062
Current + 5	3750		6,046,173	6,046,173
Thereafter	3760		83,821,770	83,821,770
Total Principal	3770		139,622,256.00	139,622,256.00
Interest by Year	3780			
Current + 1	3790		3,883,574	3,883,574
Current + 2	3800		3,595,680	3,595,680
Current + 3	3810		3,335,447	3,335,447
Current + 4	3820		3,095,629	3,095,629
Current + 5	3830		2,869,102	2,869,102
Thereafter	3840		27,284,778	27,284,778
Total Interest	3850		44,064,210.00	44,064,210.00

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

		Property Taxes 1	Grants - in Place 2	Total 3
Municipal Property Taxes	3900			
Residential Land and Improvements				
Total	3910	67,261,734	13,705	67,275,439
Non-Residential	3920			
Land and Improvements (Excluding M & E).....	3935	49,514,148	622,993	50,137,141
Machinery and Equipment	3950	715,454		715,454
Linear Property	3960	2,369,503		2,369,503
Small Business Tax	3965	18,442		18,442
Farm Land	3980	60,598	3,345	63,943
Adjustments to Property Taxes	3990	-31,458	-276,503	-307,961
Total Municipal Property Taxes and Grants In Place	4000	119,908,421	363,540	120,271,961
Provincial and Seniors Foundation Requisitions			4010	
Education				
Residential/Farm Land			4031	18,196,315
Non-Residential			4035	12,439,171
Seniors Lodges			4090	468,953
Designated Industrial Property			4099	16,880
Other			4100	
Adjustments to Requisition Transfers			4110	
Total Requisition Transfers			4120	31,121,319

GRANTS IN PLACE OF TAXES

Schedule 9L

		Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200	62,792			62,792
Provincial Government	4210	300,748			300,748
Local Government	4220				
Other	4230				
Total	4240	363,540			363,540

DEBT LIMIT

Schedule 9AA

Debt Limit	5700	269,067,800
Total Debt	5710	139,622,256
Debt Service Limit	5720	44,844,633
Total Debt Service Costs	5730	33,777,053

Enter prior year Line 3450 Column 2 balance here: 124,675,032

GRANT AND DEFERRED GRANT REVENUE SCHEDULE

Schedule 9P

Cash and Temporary Investments 8820 160,761,052

Restricted Cash by Grant

Municipal Sustainability Initiative Capital	8825	20,321,110
Municipal Sustainability Initiative Operating	8826	
Federal Gas Tax Fund	8827	9,713,123
Alberta Community Partnership- Intermunicipal Collaboration	8828	
Alberta Community Partnership- Municipal Restructuring	8829	
Alberta Community Partnership- Mediation and Cooperative Processes	8830	
Alberta Community Partnership- Municipal Internship	8831	
Alberta Community Partnership- Local Land Use Planning	8832	
Alberta Community Partnership- Strategic Initiative	8833	
Alberta Community Partnership- Regional Collaboration Program	8834	
Other Grants	8835	6,045,843

Total Restricted Cash 8865 36,080,076

Unrestricted Cash 8870 124,680,976

Accounts Receivable - Grants 8872

Deferred Revenue 8875 40,123,063

Deferred Revenue by Grant

Municipal Sustainability Initiative Capital	8880	20,321,110
Municipal Sustainability Initiative Operating	8881	
Federal Gas Tax Fund	8882	9,713,123
Alberta Community Partnership- Intermunicipal Collaboration	8883	
Alberta Community Partnership- Municipal Restructuring	8884	
Alberta Community Partnership- Mediation and Cooperative Processes	8885	
Alberta Community Partnership- Municipal Internship	8886	
Alberta Community Partnership- Local Land Use Planning	8887	
Alberta Community Partnership- Strategic Initiative	8888	
Alberta Community Partnership- Regional Collaboration Program	8889	
Other Grants	8890	6,045,843

Total Deferred Revenue by Grant 8898 36,080,076

Other Deferred Revenue 8899 4,042,987

EDIT LIST - PLEASE REVIEW AND CORRECT ANY ERRORS NOTED BELOW