

CITY OF GRANDE PRAIRIE
Consolidated Municipal Financial Information Return
December 31, 2017



MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2017

Municipality Name: City of Grande Prairie

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.



Signature of Duly Authorized Signing Officer

SUSAN WALKER

Print Name

APRIL 26, 2018

Date



INDEPENDENT AUDITORS' REPORT FINANCIAL INFORMATION RETURN

To the Members of Council of the City of Grande Prairie

Report on the Municipal Financial Information Return

We have audited the accompanying municipal financial information return of the City of Grande Prairie for the year ended December 31, 2017.

Management's Responsibility for the Municipal Financial Information Return

Management is responsible for the preparation and fair presentation of this municipal financial information return in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the municipal financial information return that is free from material misstatement, whether due to fraud or error.

Independent Auditors' Responsibility

Our responsibility is to express an opinion on this municipal financial information return based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the municipal financial information return is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the municipal financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the municipal financial information return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the municipal financial information return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the municipal financial information return.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, this municipal financial information return presents fairly, in all material respects, the financial position of the City of Grande Prairie as at December 31, 2017 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 24, 2018 on the financial statements of the City of Grande Prairie for the year ended December 31, 2017 and reference should be made to those audited financial statements for complete information.

Fletcher Mudryk & LLP

Grande Prairie, Alberta
April 23, 2018

Chartered Professional Accountants

FINANCIAL POSITION

Schedule 9A

	Total
	1
Assets	0010
Cash and Temporary Investments	0020 122,281,690
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 6,351,516
. Arrears	0050 1,512,733
. Allowance	0060 -208,423
Receivable From Other Governments	0070 262,927
Loans Receivable	0080
Trade and Other Receivables	0090 9,668,717
Debt Charges Recoverable.....	0095 2,159,247
Inventories Held for Resale	0130
. Land	0140 752,300
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190 60
. Local Governments	0200
. Other	0210 91,634,249
Other Current Assets	0230
Other Long Term Assets	0240
	0250
Total Financial Assets	0260 234,415,016
Liabilities	0270
Temporary Loans Payable	0280
Payable To Other Governments	0290
Accounts Payable & Accrued Liabilities	0300 22,740,090
Deposit Liabilities	0310
Deferred Revenue	0340 24,773,317
Long Term Debt	0350 130,435,996
Other Current Liabilities	0360
Other Long Term Liabilities	0370
	0380
Total Liabilities	0390 177,949,403
	0395
Net Financial Assets (Net Debt)	0395 56,465,613
Non Financial Assets	
Tangible Capital Assets.....	0400 658,326,639
Inventory for Consumption.....	0410 1,103,486
Prepaid Expenses	0420 304,910
Other.....	0430
	0440
Total Non-Financial Assets	0440 659,735,035
	0450
Accumulated Surplus	0450 716,200,648

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	43,377,578	135,088,069	504,345,563	682,811,210
Net Revenue (Expense)	0505	33,389,438			33,389,438
Funds Designated For Future Use.....	0511	-16,581,018	16,581,018		
Restricted Funds - Used for Operations.....	0512	5,640,561	-5,640,561		
Restricted Funds - Used for TCA.....	0513		-8,879,230	8,879,230	
Current Year Funds Used for TCA	0514	-29,512,834		29,512,834	
Donated and Contributed TCA.....	0516	-5,340,413		5,340,413	
Disposals of TCA.....	0517	172,939		-172,939	
Annual Amortization Expense.....	0518	25,625,873		-25,625,873	
Long Term Debt - Issued.....	0519			-900,000	-900,000
Long Term Debt - Repaid.....	0521	-8,670,662		8,670,662	
Capital Debt - Used for TCA.....	0522			900,000	900,000
	0523				
Other Adjustments.....	0524	-9,921,062	10,821,062	-900,000	
Accumulated Surplus - End of Year.....	0525	38,180,400	147,970,358	530,049,890	716,200,648

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense	
	1		2	
Total General	0700	138,277,847		
Function	0710		1150	
General Government	0720		1160	
Council and Other Legislative	0730	675	1170	748,744
General Administration	0740	2,897,329	1180	18,443,368
Other General Government.....	0750		1190	
Protective Services	0760		1200	
Police	0770	2,755,585	1210	22,006,916
Fire	0780	1,988,830	1220	16,102,222
Disaster and Emergency Measures	0790	71,336	1230	1,022,940
Ambulance and First Aid	0800		1240	
Bylaws Enforcement	0810	6,362,145	1250	5,697,583
Other Protective Services.....	0820		1260	
Transportation	0830		1270	
Common and Equipment Pool	0840	835,496	1280	16,935,318
Roads, Streets, Walks, Lighting	0850	25,808,052	1290	23,168,584
Airport	0860	10,631,664	1300	10,244,942
Public Transit	0870	1,302,835	1310	4,789,253
Storm Sewers and Drainage	0880	27,597	1320	2,046,407
Other Transportation	0890		1330	
Environmental Use and Protection	0900		1340	
Water Supply and Distribution	0910		1350	
Wastewater Treatment and Disposal	0920		1360	
Waste Management	0930		1370	
Other Environmental Use and Protection	0940		1380	
Public Health and Welfare	0950		1390	
Family and Community Support	0960	3,011,929	1400	4,925,399
Day Care	0970		1410	
Cemeteries and Crematoriums	0980	163,683	1420	167,935
Other Public Health and Welfare	0990		1430	
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development	1010	2,256,921	1450	3,771,791
Economic/Agricultural Development	1020		1460	
Subdivision Land and Development	1030		1470	
Public Housing Operations	1040	4,224,657	1480	3,759,165
Land, Housing and Building Rentals	1050		1490	
Other Planning and Development.....	1060		1500	
Recreation and Culture	1070		1510	
Recreation Boards	1080	194,943	1520	4,491,660
Parks and Recreation	1090	12,148,154	1530	35,279,454
Culture: Libraries, Museums, Halls	1100	2,050,052	1540	8,018,611
Convention Centres	1110		1550	
Other Recreation and Culture.....	1120		1560	
Other Utilities	1125		1565	
Gas	1126		1566	
Electric	1127		1567	
Other	1130		1570	
Total Revenue/Expense	1140	215,009,730	1580	181,620,292
Net Revenue/Expense			1590	33,389,438

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
Property (Net Municipal)	1720	112,051,948
Business	1730	
Business Revitalization Zone	1740	389,727
Special	1750	
Well Drilling	1760	
Local Improvement	1770	16,700
Sales To Other Governments	1790	
Sales and User Charges	1800	19,029,746
Penalties and Costs on Taxes	1810	1,769,641
Licenses and Permits	1820	2,304,333
Fines	1830	6,068,131
Franchise and Concession Contracts	1840	11,537,580
Returns on Investments	1850	2,718,791
Rentals	1860	5,323,041
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	
Contributed and Donated Assets	1885	5,340,413
Federal Government Unconditional Transfers	1890	590,593
Federal Government Conditional Transfers	1900	141,733
Provincial Government Unconditional Transfers	1910	8,963,550
Provincial Government Conditional Transfers	1920	22,497,183
Local Government Transfers	1930	1,655,122
Transfers From Local Boards and Agencies	1940	87,888
Developer Agreements and Levies	1960	520,651
Other Revenues	1970	14,002,959
Total Revenue	1980	215,009,730
Expenses	1990	
Salaries, Wages, and Benefits	2000	85,472,202
Contracted and General Services	2010	33,304,442
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	21,099,925
Provision For Allowances	2040	252
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	730,340
Transfers to Individuals and Organizations	2070	9,684,646
Bank Charges and Short Term Interest	2080	237,799
Interest on Operating Long Term Debt	2090	11,300
Interest on Capital Long Term Debt	2100	5,439,706
Amortization of Tangible Capital Assets	2110	25,625,873
Net Loss on Sale of Tangible Capital Assets	2125	13,807
Write Down of Tangible Capital Assets	2127	
Other Expenditures	2130	
Total Expenses	2140	181,620,292
Net Revenue (Expense)	2150	33,389,438

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	296,161		231,452	92,098
Other General Government.....	2230				
Protective Services	2240				
Police	2250	197,878		274,441	233,737
Fire	2260	734,277	518,400	608,020	274,980
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290	298,998		85,953	12,845
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320	609,375		1,742,299	605,729
Roads, Streets, Walks, Lighting	2330	193,103	21,975,792	12,682,741	269,973
Airport	2340	7,440,256		3,824,106	614,854
Public Transit	2350	626,223		434,644	
Storm Sewers and Drainage	2360	27,597		1,111,484	
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390				
Wastewater Treatment and Disposal	2400				
Waste Management	2410				
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	135,253			
Day Care	2450				
Cemeteries and Crematoriums	2460	163,683			
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	64,850			
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				
Public Housing Operations	2520			145,563	58,246
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540			17,852	
Recreation and Culture	2550				
Recreation Boards	2560	79,570			
Parks and Recreation	2570	8,091,108	2,991	3,604,891	2,778,603
Culture: Libraries, Museums, Halls	2580	71,414		862,427	498,641
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	19,029,746	22,497,183	25,625,873	5,439,706

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	261,178			231,624
Other General Government.....	2730				
Protective Services	2740				
Police	2750	25,422			797,838
Fire	2760	49,707			490,979
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				17,389
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820	5,483,705	58,252	650,000	784,081
Roads, Streets, Walks, Lighting	2830	35,603,283	2,753,818		556,535
Airport	2840	833,635			867,076
Public Transit	2850	1,416,000			
Storm Sewers and Drainage	2860	4,212,928	2,528,343		
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890				
Wastewater Treatment and Disposal	2900				
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990				
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				118,586
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	2,487,206			4,337,991
Culture: Libraries, Museums, Halls	3080	1,575,675		250,000	645,416
Convention Centres	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	51,948,739	5,340,413	900,000	8,847,515

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	310,980,074	37,013,392	2,266,069	345,727,397
Light Rail Transit Systems.....	3202				
Water Systems.....	3203				
Wastewater Systems.....	3204				
Storm Systems.....	3205	76,283,818	6,741,280	307,682	82,717,416
Fibre Optics.....	3206		353,770		353,770
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	387,263,892	44,108,442	2,573,751	428,798,583
Construction In Progress.....	3219	35,558,230		13,556,677	22,001,553
Buildings	3220	269,952,934	5,037,450		274,990,384
Machinery and Equipment	3230	21,507,453	1,255,970	1,135,912	21,627,511
Land	3240	84,010,973	1,748,751	11,199	85,748,525
Land Improvements.....	3245	61,600,013	3,510,694	65,875	65,044,832
Vehicles	3250	21,360,934	1,627,845	1,203,172	21,785,607
Total Capital Property Cost	3260	881,254,429	57,289,152	18,546,586	919,996,995
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	122,074,679	12,098,432	2,233,897	131,939,214
Light Rail Transit Systems	3272				
Water Systems	3273				
Wastewater Systems	3274				
Storm Systems	3275	16,437,203	1,111,484	186,790	17,361,897
Fibre Optics	3276		11,792		11,792
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	138,511,882	13,221,708	2,420,687	149,312,903
Buildings	3290	58,690,068	6,092,288		64,782,356
Machinery and Equipment	3300	11,071,984	1,780,342	1,127,236	11,725,090
Land	3310				
Land Improvements.....	3315	22,682,508	3,435,060	65,875	26,051,693
Vehicles	3320	9,905,011	1,096,475	1,203,172	9,798,314
Total Accumulated Amortization	3330	240,861,453	25,625,873	4,816,970	261,670,356
Net Book Value of Capital Property	3340	640,392,976			658,326,639
Capital Long Term Debt (Net)	3350	136,047,413			128,276,749
Equity in Tangible Capital Assets	3400	504,345,563			530,049,890

LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410		128,276,749	128,276,749
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440	171,817	1,987,430	2,159,247
Total Long Term Debt Principal Balance	3450	171,817	130,264,179	130,435,996

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500	171,817	130,264,179	130,435,996
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610			
Total Long Term Debt Principal Balance	3620	171,817	130,264,179	130,435,996

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710	30,709	9,270,673	9,301,382
Current + 2	3720	32,436	9,679,161	9,711,597
Current + 3	3730	34,261	10,106,603	10,140,864
Current + 4	3740	36,188	10,206,381	10,242,569
Current + 5	3750	38,223	10,188,965	10,227,188
Thereafter	3760		80,812,396	80,812,396
Total Principal	3770	171,817	130,264,179	130,435,996
Interest by Year	3780			
Current + 1	3790	9,665	5,270,312	5,279,977
Current + 2	3800	7,937	4,861,825	4,869,762
Current + 3	3810	6,113	4,434,383	4,440,496
Current + 4	3820	4,186	3,987,065	3,991,251
Current + 5	3830	2,150	3,542,631	3,544,781
Thereafter	3840		14,422,360	14,422,360
Total Interest	3850	30,051	36,518,576	36,548,627

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

		Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900			
Residential Land and Improvements	3910	82,262,388		82,262,388
Non-Residential	3920			
Land and Improvements (Excluding M & E).....	3935	56,812,274	463,749	57,276,023
Machinery and Equipment	3950	705,190		705,190
Linear Property	3960	1,961,172		1,961,172
Railway	3970	7,617		7,617
Farm Land	3980	35,768		35,768
Adjustments to Property Taxes	3990	-522,345		-522,345
 Total Property Taxes and Grants In Place	4000	141,262,064	463,749	141,725,813
 Requisition Transfers			4010	
Education				
Residential/Farm Land			4031	17,595,524
Non-Residential			4035	11,293,903
Seniors Lodges			4090	427,841
Other			4100	356,597
Adjustments to Requisition Transfers			4110	
 Total Requisition Transfers			4120	29,673,865
 Net Municipal Property Taxes and Grants In Place			4130	112,051,948

GRANTS IN PLACE OF TAXES

Schedule 9L

		Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200	62,339			62,339
Provincial Government	4210	401,410			401,410
Local Government	4220				
Other	4230				
 Total	4240	463,749			463,749

DEBT LIMIT

Schedule 9AA

1

Debt Limit	5700	262,345,845
Total Debt	5710	130,435,996
Debt Service Limit	5720	43,724,308
Total Debt Service Costs	5730	14,581,359

Enter prior year Line 3450 Column 2 balance here:

138,211,694
