



City of Grande Prairie 2021 **Q2 Financial Report**

August 2021

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Unconsolidated Statement of Financial Position

As of June 30, 2021

	Period Ending June 30, 2021	Period Ending June 30, 2020	Year Ending December 31, 2020
	(unaudited)	(unaudited)	(unaudited)
Financial Assets			
Cash and Cash Equivalents	\$22,803,231	\$25,135,419	\$5,996,221
Accounts Receivable	\$11,619,369	\$5,192,105	\$39,231,786
Taxes and Grants in Lieu of Taxes	\$106,470,440	\$98,236,480	\$9,422,840
Land Held for Sale	\$1,590,027	\$606,250	\$1,590,027
Agreements Receivable	\$15,288,270	\$16,575,345	\$15,298,998
Portfolio Investments	\$121,679,085	\$118,859,361	\$137,502,863
Investment in Government Business Enterprise	\$117,175,894	\$108,517,010	\$117,175,894
	\$396,626,316	\$373,121,969	\$326,218,629
Financial Liabilities			
Accounts Payable and Accrued Liabilities	\$48,637,859	\$21,000,704	\$17,880,611
Prepaid Property Taxes (TIPPS Program)	\$14,717,672	\$16,754,610	-
Trust Accounts	\$4,809,488	\$1,964,929	\$6,148,211
Deferred Revenue	\$41,210,971	\$36,902,931	\$45,816,934
Long Term Debt	\$120,774,535	\$128,518,975	\$124,675,032
	\$230,150,525	\$205,142,149	\$194,520,788

Net Financial Assets	\$166,475,791	\$167,979,820	\$131,697,841
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Non-Financial Assets			
Tangible Capital Assets	\$690,992,344	\$641,852,579	\$658,955,278
Inventories of Supplies	\$813,268	\$775,199	\$798,946
Prepaid Expenses	\$803,256	\$756,326	\$622,507
	\$692,608,867	\$643,384,105	\$660,376,731

Accumulated Surplus	\$859,084,658	\$811,363,924	\$792,074,572
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Unconsolidated Statement of Operations by Object

For the Period Ending June 30, 2021

	Period Ending June 30, 2021	Period Ending June 30, 2020	Year Ending December 31, 2020
	(unaudited)	(unaudited)	(unaudited)
Revenues			
Net Municipal Taxes	\$121,630,781	\$118,831,688	\$118,309,492
User Fees and Sale of Goods	\$2,450,729	\$3,890,363	\$6,274,317
Operating Government Transfers	\$4,932,817	\$4,894,980	\$20,687,489
Interest and Investment Earnings	\$2,635,714	\$3,507,946	\$8,069,291
Penalties and Cost of Taxes	\$943,910	\$441,517	\$1,030,622
Franchise Fees	\$5,753,945	\$5,596,027	\$12,860,099
Fines, Rentals, Licenses and Permits	\$2,984,895	\$2,836,906	\$5,407,529
Court Fines	\$2,490,751	\$2,370,408	\$3,867,348
Transfers from Other Organizations	\$212,416	\$108,230	\$264,934
Other Operating Revenues	\$1,512,821	\$1,457,600	\$1,775,638
	\$145,548,778	\$143,935,664	\$178,546,760

Expenditures			
Salaries, Wages and Benefits	\$35,690,865	\$37,593,371	\$80,991,083
Contracted and General Services	\$16,061,341	\$15,119,460	\$32,196,554
Materials, Goods and Utilities	\$7,388,365	\$8,828,273	\$18,820,327
Provision for Allowances	\$724	\$9,614	\$287,127
Transfers to Other Organizations	\$8,773,555	\$7,305,687	\$13,649,408
Bank Charges and Short Term Interest	\$62,461	\$76,042	\$263,049
Interest on Long Term Debt	\$1,264,033	\$1,342,918	\$4,422,972
Amortization	\$13,219,440	\$12,623,015	\$26,689,063
	\$82,460,785	\$82,898,381	\$177,319,583

Annual Surplus (Deficit) Before Other Items	\$63,087,994	\$61,037,284	\$1,227,177
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Other Items			
Contributed Tangible Capital Assets	-	-	\$9,778,906
Capital Government Transfers	\$3,670,299	\$4,038,148	\$28,181,839
Developer Levies	\$251,794	\$335,041	\$1,125,876
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	(\$2,851,563)
Increase in Investment in Government Business Enterprise	-	-	\$8,658,884
	\$3,922,093	\$4,373,189	\$44,893,943

Annual Surplus (Deficit)	\$67,010,086	\$65,410,472	\$46,121,120
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Accumulated Surplus at Beginning of Year	\$792,074,572	\$745,953,452	\$745,953,452
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Accumulated Surplus at End of Year	\$859,084,658	\$811,363,924	\$792,074,572
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Operating Variances

For the Period Ending June 30, 2021

Area	Description	Total
City Manager		
Council/Legislative General	Surplus from vacant council position, no per diem, travel, and event costs due to Covid restrictions.	\$286,000
Corporate Efficiency & Strategic Initiatives	Surplus due to vacancy savings.	\$188,000
Legal Services	Surplus anticipated due to less spending on legal costs.	\$139,000
Risk Management	Surplus due to lower insurance premiums than budget.	\$137,000
Others	All other departments forecasting close to budget.	(\$5000)
Infrastructure & Economic Development		
Director	Surplus due to replacement savings and reduced travel, meetings and supplies due to Covid restrictions.	\$25,000
Inspection Services	Deficit due to lost revenue, net of vacancy savings.	(\$37,000)
Planning & Development	Surplus due to vacancy savings, reduced by lost revenue with less activity due to Covid.	\$173,000
Transportation & Parks	Slight deficit due to revenue losses and salary overages.	(\$56,000)
Others	All other departments forecasting close to budget.	(\$8,000)
Protective & Social Services		
Mobile Outreach	Deficit expected due to more salaries than budgeted.	(\$247,000)
Community Social Development	Surplus expected due to grant funds covering partial salaries and other short vacancies.	\$106,000
Emergency & Disaster Planning	Deficit expected due to Covid costs and vaccination site support costs.	(\$287,000)
Enforcement Services	Deficit expected mostly as a result of less court fine revenue.	(\$435,000)
Fire Department	Surplus expected due to turnover and vacancy savings.	\$41,000
RCMP	Surplus expected as a result of crime prevention savings (being invested in Mobile Outreach), combined with RCMP contract savings due to vacancies and COVID restrictions.	\$770,000
Community Services		
Director	Surplus expected due to travel, meeting and supply costs due to Covid restrictions.	\$21,000
Community Knowledge Campus	Surplus expected as a result of Covid restrictions and facility closures. Layoffs and redeployment savings, utility savings and general expense savings, net of lost revenue.	\$83,000
Events & Entertainment	Surplus expected as a result of Covid restrictions and facility closures. Layoffs and redeployment savings, utility savings and general expense savings, net of lost revenue.	\$142,000
Fleet	Surplus expected due to vacancies, as well as less activity meaning less costs.	\$284,000
Corporate Facility Management	Surplus expected due to vacancies and less operating costs as a result of facility closures for Covid.	\$524,000
Sports, Development, Wellness & Culture	Surplus due to Covid restrictions and resulting vacancies and operating expense savings.	\$502,000
Transit & Accessible Transit	Surplus due to service reductions as a result of Covid.	\$243,000
Corporate Services		
Director	Deficit expected due to multiple vacancies.	\$203,000
Communications & Marketing	Surplus expected due to vacancies and operating expense savings due to Covid restrictions.	\$101,000
Assessment & Taxation	Surplus expected mostly due to one vacant position and general expense savings due to covid restrictions.	\$125,000
Financial Management	Surplus expected due to leave replacement at lower cost than budgeted salary and operating expense savings due to Covid restrictions.	\$77,000
Human Resources	Surplus expected due to vacancies and operating expense savings due to Covid restrictions.	\$175,000
GIS & ITS	Savings due to vacancies and less supplies and travel due to Covid restrictions.	\$93,000
Procurement	Deficit due to increased support required for capital plan.	(\$44,000)
Fiscal Services		
Fiscal Services	Deficit expected due to revenues trending less than budget (franchise fees and dividends) and managed manpower forecasted in departments, net with additional GovDeals revenues and benefits savings.	(\$200,000)
Total Operating Surplus		\$ 3,119,000

Salary Variances

For the Period Ending June 30, 2021

	Actual to Date	Budget to Date	Variance to Date
Salaries	\$28,606,738	\$32,014,033	\$3,407,294
Benefits	\$6,311,189	\$7,122,508	\$811,319
Elected Officials Salaries	\$256,103	\$306,385	\$50,282
Per Diem	\$547	\$18,998	\$18,451
Overtime	\$516,288	\$704,288	\$188,000
	\$35,690,865	\$40,166,211	\$4,475,346

Unconsolidated Supplemental Breakdown of Accumulated Surplus

For the Period Ending June 30, 2021

	Opening Balance January 1, 2021	Additions 2021	Reductions 2021	Closing Balance June 30, 2021
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Unrestricted Surplus (Deficit)	\$22,041,259	\$98,223,055	(\$55,090,552)	\$65,173,762

Restricted Surplus				
Cemetery Perpetual Care	\$3,531,763	\$53,068	-	\$3,584,831
Facility Renewal	\$7,507,735	\$3,354,923	(\$5,528,814)	\$5,333,844
Financial Stabilization	\$16,877,008	\$168,770	(\$600,000)	\$16,445,778
Fleet Reserve	\$11,281,661	\$2,135,851	(\$3,736,600)	\$9,680,912
Future Expenditures	\$50,361,340	\$3,798,960	(\$11,146,261)	\$43,014,039
Pinnacle Ridge Special Tax	\$33,175	\$332	-	\$33,507
Public Art	\$161,912	\$16,619	-	\$178,531
Public Housing	\$295,749	\$2,957	-	\$298,706
Public Reserve	\$3,054,192	\$30,542	-	\$3,084,734
Transportation System Levy	\$10,355,488	\$345,894	(\$945,481)	\$9,755,901
	\$103,460,023	\$9,907,915	(\$21,957,156)	\$91,410,782

Equity in Investments	\$117,175,894	-	-	\$117,175,894
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Equity in Tangible Capital Assets	\$549,397,397	\$49,146,263	(\$13,219,440)	\$585,324,220
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Total Accumulated Surplus	\$792,074,572	\$157,277,234	(\$90,267,148)	\$859,084,658
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Note: Included in the Future Expenditures Reserve balance of \$43,014,039 is \$33,987,667 of funds restricted for future use.

Summary of Capital Projects

For the Period Ending June 30, 2021

	Opening Balance	Approved Capital Budget & Grants	YTD Expenditures	Transfers within Capital Projects	Surplus Funds to Reserves	Closing Balance
Community Services						
Community Knowledge Campus	\$951,428	\$1,285,000	(\$338,317)	(\$193,175)	-	\$1,704,936
Events & Entertainment	\$652,097	\$540,000	(\$160,448)	-	(\$40,749)	\$990,900
Corporate Facilities Management	\$5,701,980	\$1,616,062	(\$479,964)	\$193,175	-	\$7,031,253
Fleet	-	\$3,736,600	(\$1,695,865)	-	-	\$2,040,735
Sports Dev., Wellness & Culture	\$361,020	\$4,991,500	(\$1,760,212)	-	-	\$3,592,308
Transit	\$3,136,176	\$125,000	-	-	-	\$3,261,176
Corporate Services						
GIS & ITS	\$3,122,326	\$1,017,000	(\$38,412)	-	-	\$4,100,914
Corporate Efficiency & Strategic Initiatives	\$879,630	\$2,000,000	(\$109,468)	-	-	\$2,770,162
Infrastructure & Economic Development						
Economic Development	\$2,706,412	\$250,000	(\$717,592)	-	-	\$2,238,820
Energy & Environmental Services	\$1,035,800	\$775,000	(\$1,677,484)	-	-	\$133,316
Engineering	\$30,917,450	\$47,007,600	(\$4,822,605)	-	-	\$73,102,445
Parks	\$1,535,701	\$1,748,820	(\$21,336)	-	-	\$3,263,185
Planning & Development	\$412,596	-	(\$643)	-	-	\$411,953
Transportation	-	\$75,000	-	-	-	\$75,000
Protective & Social Services						
Community Social Development	\$897,540	\$410,000	(\$316,443)	-	-	\$991,097
Enforcement Services	\$92,506	\$150,000	(\$23,506)	-	-	\$219,000
Fire Department	\$1,409,697	\$461,200	(\$84,246)	-	-	\$1,786,651
GPREP	\$166,433	-	-	-	-	\$166,433
RCMP	-	\$164,500	-	-	-	\$164,500
Total Capital Projects	\$53,978,792	\$66,353,282	(\$12,246,541)	-	(\$40,749)	\$108,044,784

Note: Transfer within capital projects relates to one capital project moving between departments.

Reconciliation of Capital Projects by Funding Source

For the Period Ending June 30, 2021

Breakdown of Capital Project Balance by Funding Source	
Capital Tax Levied	\$27,888,484
Reserve Funded Projects	\$17,944,940
Grant Funded Projects	\$16,720,583
Municipal Sustainability Initiative	\$24,011,183
Federal Gas Tax	\$9,824,687
General Debenture - Downtown Phase 4	\$11,654,907
Total Funding within Capital Projects	\$108,044,784

Supplemental Breakdown of Capital Funding Carryforward	
Grant Funded Projects	
Allocated Funding Included in Capital Projects Carryforward (by Department)	
Transit - GTRIP/PTIF Funding	\$3,046,735
Fire Department - 911 Call Grant	\$616,043
Community Social Development - Rotary Club Grant	\$10,314
Engineering - MSP Grant	\$6,955,745
Corporate Facilities Management - MSP Grant	\$716,589
Enforcement - ICIP Grant	\$101,000
Engineering - ICIP Grant	\$1,149,397
Parks Operations - ICIP Grant	\$1,202,595
Community Knowledge Campus - ICIP Grant	\$626,689
Sports Development, Wellness & Culture - ICIP Grant	\$1,838,334
Events & Entertainment - ICIP Grant	\$84,975
Corporate Facilities Management - ICIP Grant	\$158,751
Community Social Development - COVID-19 Economic Response Plan	\$110,000
Energy & Environmental Services - Municipal Climate Change Action	\$103,416
	\$16,720,583
Municipal Sustainability Initiative	
Allocated Funding Included in Capital Projects Carryforward (by Department)	
Engineering	\$23,301,892
Corporate Facilities Management	\$709,292
	Allocated Funding
	\$24,011,184
	Unallocated Funding
	\$8,287,360
	\$32,298,544
Federal Gas Tax	
Allocated Funding Included in Capital Project Carryforward (by Department)	
Engineering	\$9,685,607
Parks Operations	\$139,080
	Allocated Funding
	\$9,824,687
	Unallocated Funding
	\$4,613,141
	\$14,437,828

Note: Unallocated funding for Municipal Sustainability Initiative and Federal Gas Tax will be allocated in 2022 Capital Plan.

Long-Term Debt and Debt Servicing

For the Period Ending June 30, 2021

Opening Balance December 31, 2020	\$124,675,041
Less: Principal portion of debt payments	(\$3,900,506)
Plus: Additional debt taken	-
Ending balance June 30, 2021	\$120,774,535

Interest Paid on Long-Term Debt	
January 1, 2021 - June 30, 2021	\$2,144,907
Less: Accrued interest at Dec 31, 2020	(\$880,874)
Interest Expenses per Financial Statements	1,264,033

Contribution Room	
Legal debt limit December 31, 2020	\$269,688,351
Ending debt balance June 30, 2021	\$120,774,535
Remaining debt limit	\$148,913,816

Debt Limit at 80% (per policy)	\$119,131,053
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Q2 2021 – Procurement Activity

For the Period of April 1, 2021 – June 30, 2021 (Awards > \$250,000)

Description	Status	Awarded Vendor	Number of Bids	Awarded Value	Awarded Date
Tandem Gravel Trucks (2)	* Awarded	Western Star & Freightliner Trucks	6	\$320,148.00	06/15/2021
2.5 Bay Garage - Construction	** Awarded	Rescom	6	\$259,900.00	04/23/2021
Ditch Design - Build (Township Road 721)	* Awarded	Mainline Construction	2	\$476,483.97	04/28/2021
Local Road Rehab Phase 2	** Awarded	Wapiti Gravel Suppliers	3	\$1,255,259.08	04/09/2021
Smith Subdivision Road Project	** Awarded	Wapiti Gravel Suppliers	3	\$3,580,224.86	04/28/2021
Road Rehabilitation and Overlay Program (Phase 3)	** Awarded	Wapiti Gravel Suppliers	3	\$1,695,745.66	04/27/2021
Local Road Rehab Phase 3	** Awarded	Knelson Sand and Gravel	3	\$1,408,097.16	05/07/2021
Road Rehabilitation and Overlay Program (Phase 4)	** Awarded	Knelson Sand and Gravel	2	\$2,636,868.70	05/07/2022
HRV Replacement (CKC)	* Awarded	G&M Plumbing	2	\$365,534.00	05/19/2021
Traffic Signal Work	** Awarded	RGM Contracting	2	\$697,998.97	05/26/2021
Animal Pound Renovation	* Awarded	C. Chandler Contracting	1	\$365,534.00	06/18/2021

* Awarded on highest evaluated proposal

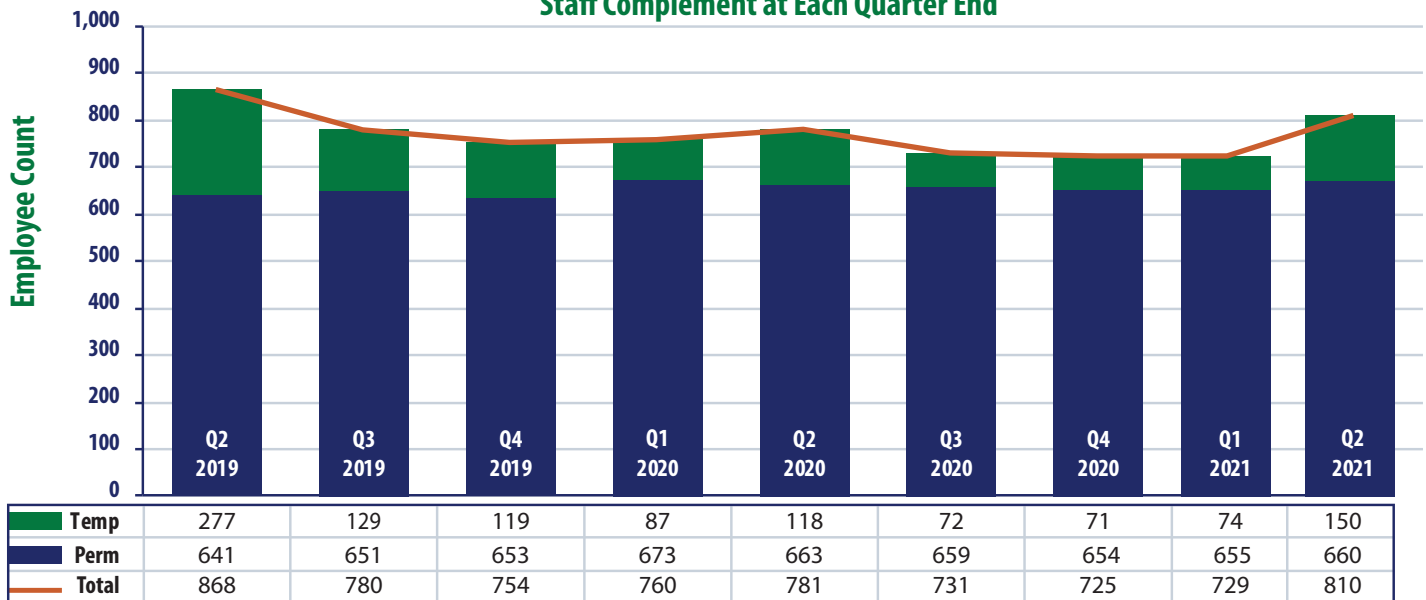
** Awarded on lowest cost meeting specifications

*** Direct Award - Group Purchasing Program

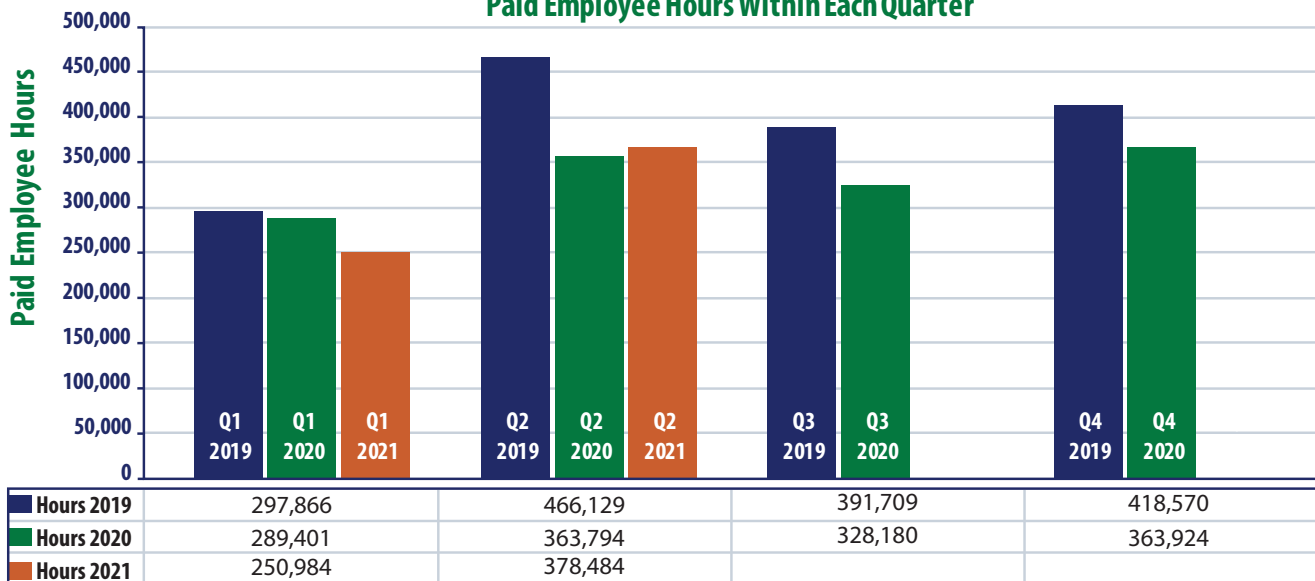
Staff Complement and Paid Employees Hours By Quarter

For the Period Ending June 30, 2021

Staff Complement at Each Quarter End



Paid Employee Hours Within Each Quarter



Note: Paid employee hours include the following categories of employee pay codes:

- Regular hours worked and statutory holiday hours
- Sick time and paid approved medical leave
- Overtime hours paid or taken as time in lieu
- Vacation hours and paid approved leave hours utilized

Paid employee hours does not include hours related to additional pay amounts such as: crew chief, shift differential, or standby pay.

Travel Expense Reimbursement to Council

April 1, 2021 – June 30, 2021

Council Member	Discretionary Expenditures
Bressey, Dylan	-
Clayton, Jackie	\$60.90
Friesen, Eunice	-
Minhas, Yad	-
O'Toole, Kevin	-
Pilat, Wade	-
Thiessen, Chris	-
Total	\$60.90

Mandatory Expenses	\$7,159.19
Q2 Total	\$7,220.09

Mandatory: Includes travel, subsistence, accommodations and per diems related to City Business.

Discretionary: Includes tickets and any other costs related to public relations or education/training events

2021 Q2 Standing Committees and Council Meetings Record of Attendance

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Bressey	Councillor Friesen	Councillor Minhas	Councillor O'Toole	Councillor Pilat	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS										
02-Jun	Council Committee of the Whole	Mayor Clayton	as scheduled	P (left at 11:52)	DC	P	P	P	P	P
09-Jun	Council Committee of the Whole	Mayor Clayton	as scheduled	P	P	P	P (left at 11:19)	P	P	P

05-Apr	City Council (via telecom)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P
19-Apr	City Council (via telecom)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P
03-May	City Council (via telecom)	Mayor Clayton	as scheduled	P	P	P	P (left at 7:15)	P	P	P
17-May	City Council (via telecom)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P
31-May	City Council (via telecom)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P
14-Jun	City Council (via telecom)	Mayor Clayton	as scheduled	P	P	A	P	P	P	P
28-Jun	City Council (via telecom)	Mayor Clayton	as scheduled	P	P	P	P	P	P	P

13-Apr	Community Services (via telecom)	Pilat	Bressey / Blackburn / Clayton (ex-officio)	P	P	O	O	O	P	O
27-Apr	Community Services (via telecom)	Pilat	Bressey / Blackburn / Clayton (ex-officio)	P	DC	O	O	O	A	O
11-May	Community Services (via telecom)	Pilat	Bressey / Blackburn / Clayton (ex-officio)	P	P	O	O	O	P	O (arrived at 9:14)
25-May	Community Services (via telecom)	Pilat	Bressey / Clayton (ex-officio)	P	P (arrived at 11:34)	O	O	O	A	DC
08-Jun	Community Services (via telecom)	Pilat	Thiessen / Bressey / Clayton (ex-officio)	P	P	O	O	O	P	P
22-Jun	Community Services (via telecom)	Pilat	Thiessen / Bressey / Clayton (ex-officio)	P	P	O	O	O	P	A

2021 Q2 Standing Committees and Council Meetings Record of Attendance Con't

Date	Type of Meeting	Chair	Council Alternate	Mayor Clayton	Councillor Bressey	Councillor Friesen	Councillor Minhas	Councillor O'Toole	Councillor Pilat	Councillor Thiessen
LEGEND: P = PRESENT A = ABSENT O = OBSERVED DC = DEPUTY CHAIR DM = DEPUTY MAYOR CB = CITY BUSINESS										
13-Apr	Corporate Services (via telecom)	Minhas	O'Toole / Friesen / Clayton (ex-officio)	P	O	P	P	P	O	O
27-Apr	Corporate Services (via telecom)	Minhas	O'Toole / Friesen / Clayton (ex-officio)	P	O	P	A	DC		
11-May	Corporate Services (via telecom)	Minhas	O'Toole / Friesen / Clayton (ex-officio)	P	O	P	P	P	O	
25-May	Corporate Services (via telecom)	Minhas	O'Toole / Friesen / Clayton (ex-officio)	P		P	P	P		O
08-Jun	Corporate Services (via telecom)	Minhas	O'Toole / Friesen / Clayton (ex-officio)	P	O	P	P	P	O	O
22-Jun	Corporate Services (via telecom)	Minhas	O'Toole / Friesen / Clayton (ex-officio)	P	O	P	P	P	O	

13-Apr	IED (via telecom)	Bressey	Thiessen / Blackburn / Clayton	P	P	O	O	O	O	P
27-Apr	IED (via telecom)	Bressey	Thiessen / Blackburn / Clayton	P	P	O		O		P
11-May	IED (via telecom)	Bressey	Thiessen / Blackburn / Clayton	P	P	O	O	O	O	P
25-May	IED (via telecom)	Bressey	Thiessen / Clayton	P	P	O		O	O	P
08-Jun	IED (via telecom)	Bressey	Pilat / Thiessen / Clayton	P	P	O	O	O	P	P
22-Jun	IED (via telecom)	Bressey	Pilat / Thiessen / Clayton	P	P	O	O	O	P	A

13-Apr	PSS (via telecom)	O'Toole	Pilat / Friesen / Clayton (ex-officio)	P	O	P	O	P	P	O
27-Apr	PSS (via telecom)	O'Toole	Pilat / Friesen / Clayton (ex-officio)	P	O	P		P	A	O
11-May	PSS (via telecom)	O'Toole	Pilat / Friesen / Clayton (ex-officio)	P	O	P	O	P	P	O
25-May	PSS (via telecom)	O'Toole	Pilat / Friesen / Clayton (ex-officio)	P		P	O	P	A	O (arrived at 9:11)
08-Jun	PSS (via telecom)	O'Toole	Friesen / Minhas / Clayton (ex-officio)	P	O	P	P	P	O	O
22-Jun	PSS (via telecom)	O'Toole	Friesen / Minhas / Clayton (ex-officio)	P	O	P	P (left at 10:48)	P	O	

