

CITY OF GRANDE PRAIRIE

OFFICE CONSOLIDATION

BYLAW C-1396

**A Bylaw to authorize the City of Grande Prairie,
in the Province of Alberta, to make a loan to the
Swan City Hockey Association,
a non-profit organization, for operating purposes**

(As Amended by Bylaw C-1396A, C-1396B and C-1396C)

WHEREAS:

Section 265 of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26, provides that a municipal council, by bylaw may authorize the lending of money to a non-profit organization.

**NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF GRANDE PRAIRIE,
IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED ENACTS AS FOLLOWS:**

1. The City of Grande Prairie, in accordance with Section 265 of the Municipal Government Act, RSA 2000, Chapter M-26, hereby lends to the Swan City Hockey Association, the principal sum of \$200,000.00, to be re-paid in accordance with the terms and conditions generally described below:
 - 1.1 Swan City Hockey Association, a non-profit Society, in the Province of Alberta will be utilizing the funds for operating purposes.
 - 1.2 Swan City Hockey Association will repay indebtedness over a period of seven (7) years in quarterly installments at four and a quarter (4.25%) percent.
**(Bylaw C-1396A-June 15, 2020, Bylaw C-1396B-November 2, 2020
and Bylaw C-1396C-July 12, 2021)**
 - 1.3 The City of Grande Prairie will lend these funds from the Financial Stabilization Reserve.
2. This Bylaw shall take effect on the date it is passed.

READ a first time this 25 day of February , 2019.

“B. Given” (signed)
Mayor

“S. Walker” (signed)
Corporate Services Director

READ a second time this 25 day of March , 2019.

READ a third time and finally passed this 25 day of March , 2019.

“B. Given” (signed)
Mayor

“S. Walker” (signed)
Corporate Services Director