

**CITY OF GRANDE PRAIRIE**

**OFFICE CONSOLIDATION**

**BYLAW C-1350**

**A Bylaw to authorize the City of Grande Prairie,  
in the Province of Alberta, to make a loan to the  
Army, Navy and Airforce Veterans Unit #389,  
a non-profit organization, for operating purposes**

**(As amended by Bylaw C-1350A)**

**WHEREAS:**

Section 265 of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26, provides that a municipal council, by bylaw may authorize the lending of money to a non-profit organization.

**NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF GRANDE PRAIRIE, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED ENACTS AS FOLLOWS:**

1. The City of Grande Prairie, in accordance with Section 265 of the Municipal Government Act, RSA 2000, Chapter M-26, hereby lends to the Army, Navy and Airforce Veterans Unit #389, the principal sum of \$26,821.00, to be re-paid in accordance with the terms and conditions generally described below:
  - 1.1 The Army, Navy and Airforce Veterans Unit #389, a non-profit Society, in the Province of Alberta will be utilizing the funds for operating purposes.
  - 1.2 The Army, Navy and Airforce Veterans Unit #389 will repay indebtedness over a period of six (6) years in annual installments at Zero (0) percent.  
**(Bylaw C-1350A - June 15, 2020)**
  - 1.3 The City of Grande Prairie will lend these funds from the Future Expenditures Reserve.
2. This Bylaw shall take effect on the date it is passed.

**READ** a first time this 19 day of September, 2016.

**READ** a second time this 19 day of September, 2016.

**READ** a third time and finally passed this 19 day of September, 2016.

“B. Given” (signed)  
Mayor

“T. Williams” (signed)  
Acting Corporate Services Director