

CITY OF GRANDE PRAIRIE
Consolidated Municipal Financial Information Return
December 31, 2018




MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2018

Municipality Name: City of Grande Prairie

CERTIFICATION

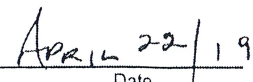
The information contained in this Financial Information Return is presented fairly
to the best of my knowledge.



Signature of Duty Authorized Signing Officer



Print Name



Date



INDEPENDENT AUDITORS' REPORT

To the Members of Council of the City of Grande Prairie

Opinion

We have audited the accompanying municipal financial information return of the City of Grande Prairie for the year ended December 31, 2018.

In our opinion, this municipal financial information return presents fairly, in all material respects, the financial position of the City of Grande Prairie as at December 31, 2018 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 22, 2019 on the financial statements of the City of Grande Prairie for the year ended December 31, 2018 and reference should be made to those audited financial statements for complete information.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the municipal financial information return in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the municipal financial information return in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the municipal financial information return that is free from material misstatement, whether due to fraud or error.

In preparing the municipal financial information return, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

(continues)

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the municipal financial information return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this municipal financial information return.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the municipal financial information return, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the municipal financial information return or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the municipal financial information return, including the disclosures, and whether the municipal financial information return present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fletcher Moody & LLP

Grande Prairie, Alberta
April 22, 2019

Chartered Professional Accountants



| | Total |
|---|------------------|
| | 1 |
| Assets | 0010 |
| Cash and Temporary Investments | 0020 165,497,357 |
| Taxes and Grants in Place of Taxes Receivable | 0030 |
| Current | 0040 7,062,060 |
| Arrears | 0050 2,272,260 |
| Allowance | 0060 -208,423 |
| Receivable From Other Governments | 0070 1,096,136 |
| Loans Receivable | 0080 |
| Trade and Other Receivables | 0090 9,849,078 |
| Debt Charges Recoverable | 0095 1,943,466 |
| Inventories Held for Resale | 0130 |
| Land | 0140 752,300 |
| Other | 0150 |
| Long Term Investments | 0170 |
| Federal Government | 0180 |
| Provincial Government | 0190 60 |
| Local Governments | 0200 |
| Other | 0210 102,171,102 |
| Other Current Assets | 0230 |
| Other Long Term Assets | 0240 |
| | 0250 |
| Total Financial Assets | 0260 290,435,396 |
| Liabilities | 0270 |
| Temporary Loans Payable | 0280 |
| Payable To Other Governments | 0290 |
| Accounts Payable & Accrued Liabilities | 0300 20,798,644 |
| Deposit Liabilities | 0310 |
| Deferred Revenue | 0340 61,712,702 |
| Long Term Debt | 0350 140,139,518 |
| Other Current Liabilities | 0360 |
| Other Long Term Liabilities | 0370 |
| | 0380 |
| Total Liabilities | 0390 222,650,864 |
| Net Financial Assets (Net Debt) | 0395 67,784,532 |
| Non Financial Assets | |
| Tangible Capital Assets | 0400 669,674,632 |
| Inventory for Consumption | 0410 1,093,528 |
| Prepaid Expenses | 0420 249,847 |
| Other | 0430 |
| Total Non-Financial Assets | 0440 671,018,007 |
| Accumulated Surplus | 0450 738,802,539 |

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

| | | Unrestricted | Restricted | Equity in TCA | Total |
|---|------|--------------|-------------|---------------|-------------|
| | | 1 | 2 | 3 | 4 |
| Accumulated Surplus - Beginning of Year | 0500 | 38,180,400 | 147,970,358 | 530,049,890 | 716,200,648 |
| Net Revenue (Expense) | 0505 | 22,601,891 | | | 22,601,891 |
| Funds Designated For Future Use | 0511 | -20,335,861 | 20,335,861 | | |
| Restricted Funds - Used for Operations | 0512 | 3,068,386 | -3,068,386 | | |
| Restricted Funds - Used for TCA | 0513 | | -12,459,232 | 12,459,232 | |
| Current Year Funds Used for TCA | 0514 | -23,967,149 | | 23,967,149 | |
| Donated and Contributed TCA | 0516 | -2,728,792 | | 2,728,792 | |
| Disposals of TCA | 0517 | 567,087 | | -567,087 | |
| Annual Amortization Expense | 0518 | 27,240,091 | | -27,240,091 | |
| Long Term Debt - Issued | 0519 | | | -19,040,514 | -19,040,514 |
| Long Term Debt - Repaid | 0521 | -9,121,211 | | 9,121,211 | |
| Capital Debt - Used for TCA | 0522 | | | 19,040,514 | 19,040,514 |
| | 0523 | | | | |
| Other Adjustments | 0524 | 8,503,661 | 10,536,853 | -19,040,514 | |
| Accumulated Surplus - End of Year | 0525 | 44,008,503 | 163,315,454 | 531,478,582 | 738,802,539 |

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

| | | Revenue | | Expense |
|---|------|-------------|------|-------------|
| | | 1 | | 2 |
| Total General | 0700 | 141,154,657 | | |
| Function | 0710 | | 1150 | |
| General Government | 0720 | | 1160 | |
| Council and Other Legislative | 0730 | 1,954 | 1170 | 986,116 |
| General Administration | 0740 | 4,059,642 | 1180 | 19,221,561 |
| Other General Government | 0750 | | 1190 | |
| Protective Services | 0760 | | 1200 | |
| Police | 0770 | 3,196,278 | 1210 | 23,191,212 |
| Fire | 0780 | 1,120,221 | 1220 | 16,999,864 |
| Disaster and Emergency Measures | 0790 | 133,164 | 1230 | 1,318,632 |
| Ambulance and First Aid | 0800 | | 1240 | |
| Bylaws Enforcement | 0810 | 6,289,151 | 1250 | 5,554,906 |
| Other Protective Services | 0820 | | 1260 | |
| Transportation | 0830 | | 1270 | |
| Common and Equipment Pool | 0840 | 2,848,131 | 1280 | 18,089,735 |
| Roads, Streets, Walks, Lighting | 0850 | 16,637,684 | 1290 | 26,320,086 |
| Airport | 0860 | 11,664,000 | 1300 | 11,181,750 |
| Public Transit | 0870 | 1,836,466 | 1310 | 5,187,161 |
| Storm Sewers and Drainage | 0880 | 250 | 1320 | 2,217,450 |
| Other Transportation | 0890 | | 1330 | |
| Environmental Use and Protection | 0900 | | 1340 | |
| Water Supply and Distribution | 0910 | | 1350 | |
| Wastewater Treatment and Disposal | 0920 | | 1360 | |
| Waste Management | 0930 | | 1370 | |
| Other Environmental Use and Protection | 0940 | | 1380 | |
| Public Health and Welfare | 0950 | | 1390 | |
| Family and Community Support | 0960 | 2,821,395 | 1400 | 4,612,866 |
| Day Care | 0970 | | 1410 | |
| Cemeteries and Crematoriums | 0980 | 146,192 | 1420 | 194,322 |
| Other Public Health and Welfare | 0990 | | 1430 | |
| Planning and Development | 1000 | | 1440 | |
| Land Use Planning, Zoning and Development | 1010 | 3,352,250 | 1450 | 3,887,262 |
| Economic/Agricultural Development | 1020 | | 1460 | |
| Subdivision Land and Development | 1030 | 167,591 | 1470 | |
| Public Housing Operations | 1040 | 4,530,799 | 1480 | 4,333,528 |
| Land, Housing and Building Rentals | 1050 | | 1490 | |
| Other Planning and Development | 1060 | | 1500 | |
| Recreation and Culture | 1070 | | 1510 | |
| Recreation Boards | 1080 | 227,931 | 1520 | 4,199,699 |
| Parks and Recreation | 1090 | 11,655,570 | 1530 | 35,844,792 |
| Culture: Libraries, Museums, Halls | 1100 | 2,759,951 | 1540 | 8,660,444 |
| Convention Centres | 1110 | | 1550 | |
| Other Recreation and Culture | 1120 | | 1560 | |
| Other Utilities | 1125 | | 1565 | |
| Gas | 1126 | | 1566 | |
| Electric | 1127 | | 1567 | |
| Other | 1130 | | 1570 | |
| Total Revenue/Expense | 1140 | 214,603,277 | 1580 | 192,001,386 |
| Net Revenue/Expense | | | 1590 | 22,601,891 |

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

| | Total | |
|---|-------------|--------------------|
| | 1 | |
| Revenues | 1700 | |
| Taxation and Grants in Place | 1710 | |
| Property (Net Municipal) | 1720 | 116,647,728 |
| Business | 1730 | |
| Business Revitalization Zone | 1740 | 371,475 |
| Special | 1750 | |
| Well Drilling | 1760 | |
| Local Improvement | 1770 | 16,700 |
| Sales To Other Governments | 1790 | |
| Sales and User Charges | 1800 | 20,774,719 |
| Penalties and Costs on Taxes | 1810 | 2,165,826 |
| Licenses and Permits | 1820 | 2,601,035 |
| Fines | 1830 | 5,868,260 |
| Franchise and Concession Contracts | 1840 | 11,370,403 |
| Returns on Investments | 1850 | 2,489,121 |
| Rentals | 1860 | 5,232,403 |
| Insurance Proceeds | 1870 | |
| Net Gain on Sale of Tangible Capital Assets | 1880 | 167,590 |
| Contributed and Donated Assets | 1885 | 2,728,792 |
| Federal Government Unconditional Transfers | 1890 | 635,853 |
| Federal Government Conditional Transfers | 1900 | 49,325 |
| Provincial Government Unconditional Transfers | 1910 | 9,335,736 |
| Provincial Government Conditional Transfers | 1920 | 15,294,766 |
| Local Government Transfers | 1930 | 1,795,591 |
| Transfers From Local Boards and Agencies | 1940 | 156,851 |
| Developer Agreements and Levies | 1960 | 2,369,324 |
| Other Revenues | 1970 | 14,531,779 |
| Total Revenue | 1980 | 214,603,277 |
| Expenses | 1990 | |
| Salaries, Wages, and Benefits | 2000 | 90,280,979 |
| Contracted and General Services | 2010 | 35,052,897 |
| Purchases from Other Governments | 2020 | |
| Materials, Goods, Supplies, and Utilities | 2030 | 23,318,705 |
| Provision For Allowances | 2040 | 295 |
| Transfers to Other Governments | 2050 | |
| Transfers to Local Boards and Agencies | 2060 | 271,754 |
| Transfers to Individuals and Organizations | 2070 | 9,878,920 |
| Bank Charges and Short Term Interest | 2080 | 300,801 |
| Interest on Operating Long Term Debt | 2090 | 9,664 |
| Interest on Capital Long Term Debt | 2100 | 5,193,179 |
| Amortization of Tangible Capital Assets | 2110 | 27,240,091 |
| Net Loss on Sale of Tangible Capital Assets | 2125 | 454,101 |
| Write Down of Tangible Capital Assets | 2127 | |
| Other Expenditures | 2130 | |
| Total Expenses | 2140 | 192,001,386 |
| Net Revenue (Expense) | 2150 | 22,601,891 |

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

| | | Revenue | | Expenses | |
|---|------|------------------------------|------------------------------------|-----------------------------------|---|
| | | Sales and User Charges | Provincial Capital Transfers | Annual Amortization Expense | Capital Long Term Debt Interest Expense |
| | | 1 | 2 | 3 | 4 |
| General Government | 2200 | | | | |
| Council and Other Legislative | 2210 | | | | |
| General Administration | 2220 | 247,924 | | 243,055 | 76,070 |
| Other General Government | 2230 | | | | |
| Protective Services | 2240 | | | | |
| Police | 2250 | 918,223 | | 291,765 | 208,807 |
| Fire | 2260 | 733,379 | 20,397 | 637,173 | 254,297 |
| Disaster and Emergency Measures | 2270 | | | | |
| Ambulance and First Aid | 2280 | | | | |
| Bylaws Enforcement | 2290 | 471,148 | 37,687 | 85,953 | 12,071 |
| Other Protective Services | 2300 | | | | |
| Transportation | 2310 | | | | |
| Common and Equipment Pool | 2320 | 685,793 | 1,944,000 | 1,727,242 | 589,502 |
| Roads, Streets, Walks, Lighting | 2330 | 424,358 | 12,797,917 | 13,674,983 | 263,633 |
| Airport | 2340 | 8,057,449 | | 3,890,788 | 581,616 |
| Public Transit | 2350 | 771,008 | 494,765 | 479,191 | |
| Storm Sewers and Drainage | 2360 | 250 | | 1,145,215 | |
| Other Transportation | 2370 | | | | |
| Environmental Use and Protection | 2380 | | | | |
| Water Supply and Distribution | 2390 | | | | |
| Wastewater Treatment and Disposal | 2400 | | | | |
| Waste Management | 2410 | | | | |
| Other Environmental Use and Protection | 2420 | | | | |
| Public Health and Welfare | 2430 | | | | |
| Family and Community Support | 2440 | 134,990 | | | |
| Day Care | 2450 | | | | |
| Cemeteries and Crematoriums | 2460 | 146,192 | | | |
| Other Public Health and Welfare | 2470 | | | | |
| Planning and Development | 2480 | | | | |
| Land Use Planning, Zoning and Development | 2490 | 56,650 | | | |
| Economic/Agricultural Development | 2500 | | | | |
| Subdivision Land and Development | 2510 | | | | |
| Public Housing Operations | 2520 | | | 145,563 | 53,890 |
| Land, Housing and Building Rentals | 2530 | | | | |
| Other Planning and Development | 2540 | | | 17,852 | |
| Recreation and Culture | 2550 | | | | |
| Recreation Boards | 2560 | 124,622 | | | |
| Parks and Recreation | 2570 | 7,917,158 | | 3,937,803 | 2,678,181 |
| Culture: Libraries, Museums, Halls | 2580 | 85,575 | | 963,508 | 475,112 |
| Convention Centres | 2590 | | | | |
| Other Recreation and Culture | 2600 | | | | |
| Other Utilities | 2605 | | | | |
| Gas | 2606 | | | | |
| Electric | 2607 | | | | |
| Other | 2610 | | | | |
| Total | 2620 | 20,774,719 | 15,294,766 | 27,240,091 | 5,193,179 |

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

| | | Tangible Capital Assets | | Capital Long Term Debt | |
|---|------|-------------------------|------------------------|------------------------|----------------------|
| | | Purchased | Donated or Contributed | Principal Additions | Principal Reductions |
| | | 1 | 2 | 3 | 4 |
| General Government | 2700 | | | | |
| Council and Other Legislative | 2710 | | | | |
| General Administration | 2720 | 257,026 | | | 276,193 |
| Other General Government..... | 2730 | | | | |
| Protective Services | 2740 | | | | |
| Police | 2750 | 173,240 | | | 830,728 |
| Fire | 2760 | 828,746 | | | 511,495 |
| Disaster and Emergency Measures | 2770 | | | | |
| Ambulance and First Aid | 2780 | | | | |
| Bylaws Enforcement | 2790 | | | | 18,161 |
| Other Protective Services..... | 2800 | | | | |
| Transportation | 2810 | | | | |
| Common and Equipment Pool | 2820 | 860,272 | 14,126 | 10,467,603 | 842,220 |
| Roads, Streets, Walks, Lighting | 2830 | 24,583,768 | 2,636,823 | | 576,319 |
| Airport | 2840 | 1,211,076 | | | 900,120 |
| Public Transit | 2850 | 1,426,585 | | | |
| Storm Sewers and Drainage | 2860 | 2,417,917 | 77,843 | | |
| Other Transportation | 2870 | | | | |
| Environmental Use and Protection | 2880 | | | | |
| Water Supply and Distribution | 2890 | | | | |
| Wastewater Treatment and Disposal | 2900 | | | | |
| Waste Management | 2910 | | | | |
| Other Environmental Use and Protection | 2920 | | | | |
| Public Health and Welfare | 2930 | | | | |
| Family and Community Support | 2940 | | | | |
| Day Care | 2950 | | | | |
| Cemeteries and Crematoriums | 2960 | | | | |
| Other Public Health and Welfare | 2970 | | | | |
| Planning and Development | 2980 | | | | |
| Land Use Planning, Zoning and Development | 2990 | | | | |
| Economic/Agricultural Development | 3000 | | | | |
| Subdivision Land and Development | 3010 | | | | |
| Public Housing Operations | 3020 | | | | 93,787 |
| Land, Housing and Building Rentals | 3030 | | | | |
| Other Planning and Development..... | 3040 | | | | |
| Recreation and Culture | 3050 | | | | |
| Recreation Boards | 3060 | | | | |
| Parks and Recreation | 3070 | 9,123,865 | | 8,572,911 | 4,572,343 |
| Culture: Libraries, Museums, Halls | 3080 | 3,118,959 | | | 684,917 |
| Convention Centres | 3090 | | | | |
| Other Recreation and Culture..... | 3100 | | | | |
| Other Utilities | 3105 | | | | |
| Gas | 3106 | | | | |
| Electric | 3107 | | | | |
| Other | 3110 | | | | |
| Total | 3120 | 44,001,454 | 2,728,792 | 19,040,514 | 9,306,283 |

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

| | | Balance at Beginning of Year 1 | Additions 2 | Reductions 3 | Balance at End of Year 4 |
|---|------|---|----------------|-----------------|--------------------------------|
| Tangible Capital Assets - Cost | | | | | |
| Engineered Structures | 3200 | | | | |
| Roadway Systems..... | 3201 | 345,727,397 | 26,200,794 | 5,062,320 | 366,865,871 |
| Light Rail Transit Systems..... | 3202 | | | | |
| Water Systems..... | 3203 | | | | |
| Wastewater Systems..... | 3204 | | | | |
| Storm Systems..... | 3205 | 82,717,416 | 2,495,760 | | 85,213,176 |
| Fibre Optics..... | 3206 | 353,770 | | | 353,770 |
| Electricity Systems..... | 3207 | | | | |
| Gas Distribution Systems..... | 3208 | | | | |
| Total Engineered Structures | 3210 | 428,798,583 | 28,696,554 | 5,062,320 | 452,432,817 |
| Construction In Progress..... | 3219 | 22,001,553 | | 7,575,074 | 14,426,479 |
| Buildings | 3220 | 274,990,384 | 7,539,059 | | 282,529,443 |
| Machinery and Equipment | 3230 | 21,627,511 | 1,449,519 | 148,329 | 22,928,701 |
| Land | 3240 | 85,748,525 | 130,161 | 4,344 | 85,874,342 |
| Land Improvements..... | 3245 | 65,044,832 | 6,626,210 | 44,887 | 71,626,155 |
| Vehicles | 3250 | 21,785,607 | 2,288,743 | 251,176 | 23,823,174 |
| Total Capital Property Cost | 3260 | 919,996,995 | 46,730,246 | 13,086,130 | 953,641,111 |
| Accumulated Amortization | | | | | |
| Engineered Structures | 3270 | | | | |
| Roadway Systems | 3271 | 131,939,214 | 13,039,927 | 4,565,361 | 140,413,780 |
| Light Rail Transit Systems | 3272 | | | | |
| Water Systems | 3273 | | | | |
| Wastewater Systems | 3274 | | | | |
| Storm Systems | 3275 | 17,361,897 | 1,145,215 | | 18,507,112 |
| Fibre Optics | 3276 | 11,792 | 11,792 | | 23,584 |
| Electricity Systems | 3277 | | | | |
| Gas Distribution Systems | 3278 | | | | |
| Engineered Structures | 3280 | 149,312,903 | 14,196,934 | 4,565,361 | 158,944,476 |
| Buildings | 3290 | 64,782,356 | 6,275,121 | | 71,057,477 |
| Machinery and Equipment | 3300 | 11,725,090 | 1,817,454 | 103,681 | 13,438,863 |
| Land | 3310 | | | | |
| Land Improvements..... | 3315 | 26,051,693 | 3,736,836 | 23,749 | 29,764,780 |
| Vehicles | 3320 | 9,798,314 | 1,213,746 | 251,177 | 10,760,883 |
| Total Accumulated Amortization | 3330 | 261,670,356 | 27,240,091 | 4,943,968 | 283,966,479 |
| Net Book Value of Capital Property | 3340 | 658,326,639 | | | 669,674,632 |
| Capital Long Term Debt (Net) | 3350 | 128,276,749 | | | 138,196,050 |
| Equity in Tangible Capital Assets | 3400 | 530,049,890 | | | 531,478,582 |

LONG TERM DEBT SUPPORT

Schedule 9H

| | Operating Purposes 1 | Capital Purposes 2 | Total 3 |
|---|----------------------------|--------------------------|-------------|
| Long Term Debt Support | | | |
| Supported by General Tax Levies | | 138,196,052 | 138,196,052 |
| Supported by Special Levies | | | |
| Supported by Utility Rates | | | |
| Other | 141,108 | 1,802,358 | 1,943,466 |
| Total Long Term Debt Principal Balance | 141,108 | 139,998,410 | 140,139,518 |

LONG TERM DEBT SOURCES

Schedule 9I

| | Operating Purposes 1 | Capital Purposes 2 | Total 3 |
|---|----------------------------|--------------------------|-------------|
| Alberta Capital Finance Authority | 141,108 | 139,998,410 | 140,139,518 |
| Canada Mortgage and Housing Corporation | | | |
| Mortgage Borrowing | | | |
| Other | | | |
| Total Long Term Debt Principal Balance | 141,108 | 139,998,410 | 140,139,518 |

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

| | Operating Purposes 1 | Capital Purposes 2 | Total 3 |
|-------------------------------------|----------------------------|--------------------------|-------------|
| Principal Repayments by Year | | | |
| Current + 1 | 32,436 | 7,735,270 | 7,767,706 |
| Current + 2 | 34,261 | 7,588,099 | 7,622,360 |
| Current + 3 | 36,188 | 7,552,804 | 7,588,992 |
| Current + 4 | 38,223 | 7,393,452 | 7,431,675 |
| Current + 5 | | 6,832,855 | 6,832,855 |
| Thereafter | | 102,895,930 | 102,895,930 |
| Total Principal | 141,108 | 139,998,410 | 140,139,518 |
| Interest by Year | | | |
| Current + 1 | 7,937 | 4,569,325 | 4,577,262 |
| Current + 2 | 6,113 | 4,498,317 | 4,504,430 |
| Current + 3 | 4,186 | 4,186,072 | 4,190,258 |
| Current + 4 | 2,150 | 3,883,574 | 3,885,724 |
| Current + 5 | | 3,595,680 | 3,595,680 |
| Thereafter | | 36,584,956 | 36,584,956 |
| Total Interest | 20,386 | 57,317,924 | 57,338,310 |

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

| | | Property Taxes 1 | Grants - in Place 2 | Total 3 |
|--|------|------------------------|---------------------------|-------------|
| Property Taxes | 3900 | | | |
| Residential Land and Improvements | 3910 | 84,057,117 | | 84,057,117 |
| Non-Residential | 3920 | | | |
| Land and Improvements (Excluding M & E)..... | 3935 | 58,004,630 | 492,814 | 58,497,444 |
| Machinery and Equipment | 3950 | 801,239 | | 801,239 |
| Linear Property | 3960 | 2,095,456 | | 2,095,456 |
| Railway | 3970 | 12,953 | | 12,953 |
| Farm Land | 3980 | 35,682 | | 35,682 |
| Adjustments to Property Taxes | 3990 | 700,965 | | 700,965 |
| Total Property Taxes and Grants In Place | 4000 | 145,708,042 | 492,814 | 146,200,856 |
| Requisition Transfers | 4010 | | | |
| Education | | | | |
| Residential/Farm Land | 4031 | | 17,096,343 | |
| Non-Residential | 4035 | | 11,655,448 | |
| Seniors Lodges | 4090 | | 444,740 | |
| Other | 4100 | | 356,597 | |
| Adjustments to Requisition Transfers | 4110 | | | |
| Total Requisition Transfers | 4120 | | 29,553,128 | |
| Net Municipal Property Taxes and Grants In Place | 4130 | | 116,647,728 | |

GRANTS IN PLACE OF TAXES

Schedule 9L

| | | Property Taxes 1 | Business Taxes 2 | Other Taxes 3 | Total 4 |
|-----------------------------|------|------------------------|------------------------|---------------------|------------|
| Federal Government | 4200 | 62,783 | | | 62,783 |
| Provincial Government | 4210 | 430,031 | | | 430,031 |
| Local Government | 4220 | | | | |
| Other | 4230 | | | | |
| Total | 4240 | 492,814 | | | 492,814 |

DEBT LIMIT

Schedule 9AA

| | | |
|--------------------------------|------|-------------|
| | | 1 |
| Debt Limit | 5700 | 278,596,553 |
| Total Debt | 5710 | 140,139,518 |
| Debt Service Limit | 5720 | 46,432,759 |
| Total Debt Service Costs | 5730 | 12,344,968 |

Enter prior year Line 3450 Column 2 balance here:

130,264,179